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(Stock Code: 431)

website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

GRANT OF SHARE OPTIONS

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This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Greater China Financial Holdings Limited (the “**Company**”) announces that on 28 December 2016, a total of 323,428,000 share options (the “**Share Options**”) to subscribe for shares of HK\$0.001 each in the capital of the Company (the “**Shares**”) were granted by the Company to certain eligible persons (the “**Grantees**”), subject to acceptance by the Grantees, under the Company’s share option scheme adopted by the Company on 20 June 2011 and the limit of which was refreshed by the Company on 22 April 2016. A summary of the grant is set out below:–

Date of grant:	28 December 2016 (the “ Date of Grant ”)
Number of Shares in respect of which the Share Options were Granted:	323,428,000
Exercise price of the Share Options granted:	HK\$0.232 (The exercise price of HK\$0.232 represents a price which is the higher of (i) the closing price of the Shares of HK\$0.232 as stated in the daily quotation sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of the Shares as stated in the daily quotation sheets of the Stock Exchange for the 5 business days immediately preceding the Date of Grant (that is HK\$0.231); and (iii) the nominal value of a Share (that is HK\$0.001))

Validity period of the Share Options: 2 years commencing from the Date of Grant

Exercise period of Share Options: The Share Options may be exercised by the Grantees at any time within the validity period.

Each Grantee is neither a director, chief executive or substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
Greater China Financial Holdings Limited
Liu Kequan
Chairman

Hong Kong, 28 December 2016

As at the date of this announcement, the Board comprises Mr. Liu Kequan and Mr. Zhang Peidong as executive Directors; Mr. Yin Xiaoguang as non-executive Director; and Mr. Jin Bingrong, Mr. Kwan Kei Chor, Dr. Rui Mingjie, Mr. Zhou Liangyu and Dr. Lu Ziang as independent non-executive Directors.