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## **Green Economy Development Limited**

**綠色經濟發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1315)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

Reference is made to the annual report for the year ended 31 March 2023 of Green Economy Development Limited (the “**Company**”) published on 28 July 2023 (the “**2023 Annual Report**”). Capitalised terms used herein shall have the same meanings as those defined in the 2023 Annual Report unless the context requires otherwise.

Further to the disclosures made on page 9 of the 2023 Annual Report, the Company would like to supplement further information to its shareholders with respect to proceeds from subscription of new shares for the year ended 31 March 2023 under the section headed “Use of proceeds from subscription of new shares” in the following paragraph:

For the unutilized net proceeds from subscription of new shares the Company which was approximately HK\$9.7 million as at 31 March 2023, the Company intends to apply these net proceeds for repayment of the outstanding indebtedness and accrued interests thereon for the year ending 31 March 2024.

The above additional information does not affect other information contained in the 2023 Annual Report and, save as disclosed in this announcement, the remaining contents of the 2023 Annual Report remain unchanged.

By order of the Board  
**Green Economy Development Limited**  
**Chau Chit**  
*Chairman and Chief Executive Officer*

Hong Kong, 8 November 2023

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chau Chit, Mr. Fung Ka Lun, Dr. Zhu Dashu, Mr. Zhu Feng and Mr. Zhu Xiaodong, and three independent non-executive Directors, namely Dr. Wong Lee Ping, Mr. Wong Wai Kwan and Mr. Zhang Shengman.*