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SMART UNION GROUP (HOLDINGS) LIMITED
(Provisional Liquidators Appointed)

合俊集團(控股)有限公司
(已委任臨時清盤人)

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2700)

Financial adviser



FURTHER ADJOURNMENT OF HEARING OF THE WINDING-UP PETITION

Reference is made to the announcements of the Company dated 17 and 22 October 2008 and 10 February 2009 (the “**Announcements**”). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcements.

At the High Court hearing on 6 April 2009, the High Court further adjourned the winding-up hearings of the Company and six of its subsidiaries to 1 June 2009 to allow the Provisional Liquidators sufficient time to negotiate with potential investors.

The Provisional Liquidators are evaluating restructuring proposals from interested investors in connection with a restructuring plan. The Company will keep the shareholders informed once such a proposal has been accepted.

Trading in the shares of the Company has been suspended since 9:44 a.m. on 15 October 2008 at the request of the Company and will remain suspended until further notice.

For and on behalf of
Smart Union Group (Holdings) Limited
(Provisional Liquidators Appointed)
John Robert Lees
Mat Ng
Joint and Several Provisional Liquidators
acting as agents for and on behalf of the Company
without personal liability

Hong Kong, 9 April 2009

As at the date of this announcement, the Board comprises of four executive Directors: Mr. Wu Kam Bun, Mr. Lai Chiu Tai, Mr. Ho Wai Wah and Mr. Wong Wai Chuen.