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*Smart Union*

## **SMART UNION GROUP (HOLDINGS) LIMITED**

**(Provisional Liquidators Appointed)**

**合俊集團(控股)有限公司**

**(已委任臨時清盤人)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2700)**

**Financial adviser**



**ASIAN CAPITAL**  
(CORPORATE FINANCE) LIMITED

**卓亞(企業融資)有限公司**

### **FURTHER ADJOURNMENT OF HEARING OF THE WINDING-UP PETITION AND EXTENSION OF DEADLINE FOR SUBMISSION OF RESUMPTION PROPOSAL**

Reference is made to the announcements of the Company dated 17 and 22 October 2008, 10 February 2009, 9 April 2009 and 13 May 2009 (the “**Announcements**”). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcements.

At the High Court hearing on 1 June 2009, the High Court further adjourned the winding-up hearing of the Company and six of its subsidiaries to 30 November 2009 to allow time for the implementation of the Proposed Restructuring. Further, the High Court ratified the Provisional Liquidators’ execution of the Exclusivity Agreement and granted the leave to the Provisional Liquidators’ to set up the SPV to facilitate the Proposed Restructuring.

On 29 May 2009, the Stock Exchange agreed to extend the deadline for the submission of a resumption proposal from 31 May 2009 to 31 July 2009.

Trading in the shares of the Company has been suspended since 9:44 a.m. on 15 October 2008 at the request of the Company and will remain suspended until further notice.

For and on behalf of  
**Smart Union Group (Holdings) Limited**  
**(Provisional Liquidators Appointed)**  
**John Robert Lees**  
**Mat Ng**  
*Joint and Several Provisional Liquidators*  
*acting as agents for and on behalf of the Company*  
*without personal liability*

Hong Kong, 4 June 2009

*As at the date of this announcement, the Board comprises of four executive Directors: Mr. Wu Kam Bun, Mr. Lai Chiu Tai, Mr. Ho Wai Wah and Mr. Wong Wai Chuen.*