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The logo for Smart Union, featuring the words "Smart Union" in a white, cursive font on a red rectangular background with a blue horizontal bar below it.

## **SMART UNION GROUP (HOLDINGS) LIMITED**

**(Provisional Liquidators Appointed)**

**合俊集團(控股)有限公司**

**(已委任臨時清盤人)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2700)**

**Financial adviser**



**ASIAN CAPITAL**

**(CORPORATE FINANCE) LIMITED**

**卓亞(企業融資)有限公司**

### **ENTERING INTO OF A SUPPLEMENTAL AGREEMENT IN RELATION TO THE PROPOSED RESTRUCTURING AND FURTHER ADJOURNMENT OF HEARING OF THE WINDING-UP PETITION**

Reference is made to the announcement of the Company dated 18 March 2011 (the “**Announcement**”) in relation to the Proposed Restructuring involving, among other things, the Capital Restructuring, the Open Offer, the Scheme, the Group Reorganization, the Whitewash Waiver and the Change in Board Lot Size. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcement.

On 31 May 2011, the Investor, Mr. Yang, Mr. Ting, the Company and the Provisional Liquidators entered into a supplemental agreement pursuant to which all parties agreed to extend the Long Stop Date to 30 November 2011.

Save as disclosed above, all other terms and conditions of the Restructuring Agreement remain unchanged and in full force and effect.

At the High Court hearing on 23 May 2011, the High Court further adjourned the winding-up hearing of the Company and six of its subsidiaries to 14 November 2011 to give the Provisional Liquidators more time for the implementation of the Proposed Restructuring.

Trading in the shares of the Company has been suspended since 9:44 a.m. on 15 October 2008 at the request of the Company and will remain suspended until further notice.

For and on behalf of  
**Smart Union Group (Holdings) Limited**  
**(Provisional Liquidators Appointed)**

**John Robert Lees**

**Mat Ng**

*Joint and Several Provisional Liquidators  
acting as agents for and on behalf of the Company  
without personal liability*

Hong Kong, 7 June 2011

*As at the date of this announcement, the board of directors of the Company comprises of three executive directors: Mr. Wu Kam Bun, Mr. Ho Wai Wah and Mr. Wong Wai Chuen.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, save for the information relating to the Provisional Liquidators, the Proposed Restructuring, the Investor and the proposed Change in Board Lot Size (collectively, the “**Excluded Information**”). The Directors confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this announcement, other than those not expressed by them, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement not relating to the Excluded Information in this announcement misleading.*

*The Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*