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SMART UNION GROUP (HOLDINGS) LIMITED
合俊集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2700)

GRANT OF SHARE OPTIONS

This announcement is made by Smart Union Group (Holdings) Limited (the “**Company**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) hereby announces that on 11th May 2012, the Company offered to grant share options (the “**Share Options**”) to certain eligible persons (subject to their respective acceptance) to subscribe for a total of 65,800,000 ordinary shares of HK\$0.01 each (the “**Share(s)**”) in the capital of the Company under the share option scheme of the Company adopted on 2 September 2006 (the “**Share Option Scheme**”). Details of the Share Options granted are as follows:

- Date of grant : 11th May 2012 (the “**Date of Grant**”)
- Exercise price of Share : HK\$0.370 per Share
Options granted (being the highest of (i) the nominal value of a Share; (ii) the closing price of the Shares as stated in the Stock Exchange’s daily quotations sheet on 11th May 2012, being the Date of Grant; and (iii) the average closing price of the Shares as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Date of Grant.)
- Number of Share Options granted : 65,800,000 Share Options (each Share Option shall entitle the holder of the Share Options to subscribe for one Share)
- Closing price of the Share on the Date of Grant : HK\$0.370 per Share

Validity and exercise period : 10 years from the Date of Grant of the Share Options

Among all the Share Options granted above, 41,000,000 Share Options were granted to the directors (the “**Director(s)**”) and the connected persons of the Company, details of which are as follows:

Name	Position	Number of Share Options granted
Yang Wang Jian	Executive Director	9,000,000
Yang Jun	Executive Director	6,000,000
Wong Man Keung	Executive Director	9,000,000
Fang Bai Jin	Substantial shareholder of a subsidiary of the Company	9,000,000
Ng Wing Hong Jimmy	Director and substantial shareholder of a subsidiary of the Company	5,000,000
Ting Wai Min	Chief Executive Officer of a wholly-owned subsidiary of the Company	2,000,000
Lok Wing Fu	Director of a wholly-owned subsidiary of the Company	1,000,000

Pursuant to Rule 17.04(1) of the Listing Rules and the terms of the Share Option Scheme, the grant of 41,000,000 Share Options to the Directors and the connected persons of the Company have been approved by the independent non-executive Directors and the remuneration committee of the Company respectively.

Save as disclosed in this announcement, none of the grantees of the Share Options is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of a Director, chief executive or substantial shareholder of the Company. The remaining 24,800,000 Share Options are granted to four employees of the Company (the “**Employees**”). Each of the Employees is granted 7,000,000, 7,000,000, 5,800,000 and 5,000,000 Share Options respectively.

The Board believes the granting of the Share Options is an effective means to provide incentives and rewards to the Directors and Employees of the Company and its subsidiaries for the long-term interests of the Company and to align their interests with those of the shareholders of the Company.

For and on behalf of
Smart Union Group (Holdings) Limited
Yang Wang Jian
Chairman

Hong Kong, 11th May 2012

As at the date of this announcement, the Board comprises (i) four executive Directors: Mr. Yang Wang Jian, Mr. Wong Man Keung, Mr. Zhu Pei Heng and Ms. Yang Jun; and (ii) three independent non-executive Directors: Mr. Yeung King Wah, Kenneth, Mr. Wu Hong and Mr. Wong Kwong Chung, James.