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GREEN INTERNATIONAL
Holdings Limited

格林國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2700)

APPOINTMENT OF EXECUTIVE DIRECTOR AND RESIGNATION OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Tung Yee Shing has been appointed as an executive Director of the Company with effect from 7 November 2012.

The Board further announces that Mr. Zhu Pei Heng has tendered his resignation as the executive Director of the Company with effect from 7 November 2012 due to commitment in his own business which requires more of his dedication.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Green International Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) is pleased to announce that Mr. Tung Yee Shing (“**Mr. Tung**”) has been appointed as an executive Director of the Company with effect from 7 November 2012.

Mr. Tung, aged 38, has over 13 years’ of professional experience in financial management, merger and acquisitions and strategic planning. Mr. Tung was the Chief Financial Officer (the “**CFO**”) of Zhidao International Holdings Limited (stock code: 1220) (“**Zhidao**”), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited, from January 2012 to October 2012, where he focused on financial and accounting management of the group and assisting the board in strategic planning. Before joining Zhidao as the CFO, Mr. Tung was a Vice President in a private consulting firm focusing on pre-IPO and M&A strategic consulting services.

Prior to that, from 1999 to 2008, Mr. Tung worked for Deloitte Touche Tohmatsu, a global professional firm, mainly in its management consulting and corporate finance divisions, where Mr. Tung assisted various companies in their strategic planning, operational improvement and mergers and acquisitions.

Mr. Tung is a member of the Association of Chartered Certified Accountant and the Hong Kong Institute of Certified Public Accountants. He holds a Master Degree in Business Administration from the Chinese University of Hong Kong and a Bachelor Degree in Social Science (Economics) from the Chinese University of Hong Kong.

Mr. Tung did not hold any directorship in any public companies of which the securities are listed on any security markets in Hong Kong or overseas in the last three years. Mr. Tung does not hold any position in any member of the Group as at the date of this announcement. Mr. Tung does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company and does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Tung has entered into a service contract with the Company with a term of 1 year commencing from 7 November 2012 and is entitled to an annual remuneration of HK\$540,000. He shall hold office until the next annual general meeting of the Company and shall be eligible for re-election at that meeting. His appointment will be subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. His remuneration package was determined by the Board and its remuneration committee with reference to his duties and responsibilities, the Group's performance, prevailing market conditions and remuneration benchmarks in the industry.

Save for the above, there is no information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). There are no other matters that need to be brought to the attention of the shareholders of the Company pursuant to Rule 13.51(2)(w) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Tung for joining the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Zhu Pei Heng (“**Mr. Zhu**”) has tendered his resignation as the executive Director of the Company with effect from 7 November 2012 due to commitment in his own business which requires more of his dedication.

Mr. Zhu has confirmed that he has no claims whatsoever against the Company for any payment or compensation for loss of office, arrears of pay or otherwise and there is no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Mr. Zhu for his valuable contribution to the Company during his terms of office.

By Order of the Board
Green International Holdings Limited
Yang Wang Jian
Chairman

Hong Kong, 7 November 2012

As at the date of this announcement, the Board comprises (i) five executive Directors: Mr. Yang Wang Jian, Mr. Wong Man Keung, Ms. Yang Jun and Mr. Chan Yin Tsung and Mr. Tung Yee Shing; (ii) one non-executive Director: Mr. Jonathan Cheung and (iii) three independent non-executive Directors: Mr. Yeung King Wah, Kenneth, Mr. Wu Hong and Mr. Wong Kwong Chung, James.