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GREEN INTERNATIONAL
Holdings Limited
格林國際控股有限公司

GREEN INTERNATIONAL HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2700)

ASSIGNMENT AND CONVERSION OF CONVERTIBLE BONDS

References are made to the circular of Green International Holdings Limited (the “**Company**”) dated 24 August 2011 (the “**Circular**”) and the announcements of the Company dated 8 November 2011 and 5 September 2013 regarding, among others, the placing and subsequent adjustment in Conversion Price of the 5% Convertible Bonds in the aggregate principal amount of HK\$85,100,000. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that it has been informed by Gold Bless International Invest Limited (“**Gold Bless**”), the controlling shareholder of the Company, today that Gold Bless has assigned all of its outstanding Convertible Bonds to several independent third parties (the “**Assignees**”). The principal of these outstanding Convertible Bonds amounted to HK\$22,940,000, which could be converted to 126,043,956 Shares at the Conversion Price of HK\$0.182 (as adjusted with effect from 21 August 2013) per Share. Dr. Yang Wang Jian and Dr. Yu Qigang, both executive Directors of the Company, are the ultimate beneficial owners of 85% and 15% of the issued share capital of Gold Bless respectively.

On 7 November 2013, the Company received a conversion notice from each of the Assignees for the conversion of all of the assigned Convertible Bonds, in full, in the aggregate principal amount of HK\$22,940,000 at the Conversion Price of HK\$0.182 (as adjusted with effect from 21 August 2013) per Share. The Company also received a conversion notice from another Convertible Bonds holder for the conversion of the Convertible Bonds in the principal amount of HK\$1,480,000 at the Conversion Price of HK\$0.182 (as adjusted with effect from 21 August 2013) per Share.

Accordingly, 134,175,824 Shares were issued and allotted to the Assignees and the Convertible Bonds holder on 7 November 2013 pursuant to the terms and conditions of the Convertible Bonds. Following the conversion, the issued share capital of the

Company has been increased from 1,030,807,900 Shares to 1,164,983,724 Shares.

By order of the Board of
Green International Holdings Limited
Yang Wang Jian
Chairman

Hong Kong, 7 November 2013

As at the date of this announcement, the Board comprises (i) seven executive Directors: Dr. Yang Wang Jian, Mr. Wong Man Keung, Ms. Yang Jun, Mr. Chen Hanhong, Ms. Yang Ya, Dr. Wen Jialong and Dr. Yu Qigang; (ii) one non-executive Director: Ms. Yu Jiaoli; and (iii) four independent non-executive Directors: Mr. Yeung King Wah, Kenneth, Mr. Wu Hong, Mr. Low Chin Sin and Mr. Ye Yunhan.