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GREEN INTERNATIONAL
Holdings Limited
格林國際控股有限公司

GREEN INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2700)

INSIDE INFORMATION AND PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that based on the information currently available to the Board, the Group expects the net loss for the year ended 31 December 2015 will increase significantly as compared to the net loss of approximately HK\$99 million for the year ended 31 December 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Green International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the information currently available to the Board, the Group expects the net loss for the year ended 31 December 2015 will increase significantly as compared to the net loss of approximately HK\$99 million for the year ended 31 December 2014.

Based on the relevant information currently available to the Board, the increase in the expected net loss of the Group for the year ended 31 December 2015 was mainly due to (i) potential provision for impairment on the Group’s goodwill and fixed assets in relation to the clubhouse business due to continued recorded operating losses; and (ii) fair value losses arising on derivative financial instruments in relation to certain of the Group’s issued and to be issued convertible bonds.

The Group is undergoing assessment for rebranding and repositioning of the clubhouse business with cooperation from the Faculty of Chinese Medicine of Macau University of Science and Technology.

Management is under feasibility study to redevelop the principal business of the clubhouse, with a development aim of becoming a Chinese medicine therapy and healthcare center, including but not limited to renovating and expanding the scope of the clubhouse business into provision of accommodative therapy and healthcare apartments, Chinese medicine therapy, and research and development, testing, body checking and blood purification in relation to pleiotropic immune cytokine and anti-aging cells, into a grand healthcare business. The Group is also applying a Chinese medical specialist license with the Health Commission of Shenzhen. The Company will make further announcements to update Shareholders regarding any business updates as and when appropriate.

This profit warning is based on the preliminary assessment of the Board after considering the information currently available, which has not been audited by the Company's auditors. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 December 2015, which is expected to be released on 30 March 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Green International Holdings Limited
Yang Wang Jian
Chairman

Hong Kong, 22 March 2016

As at the date of this announcement, the executive Directors are Dr. Yang Wang Jian, Mr. Wong Man Keung, Ms. Yang Jun, Mr. Chen Hanhong, Ms. Yang Ya, Dr. Yu Qigang and Ms. Eva Au; the non-executive Director is Ms. Yu Jiaoli; and the independent non-executive Directors are Mr. Yeung King Wah, Kenneth, Mr. Wu Hong, Mr. Low Chin Sin, Mr. Ye Yunhan and Professor Zhu Yi Zhun.