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GREEN INTERNATIONAL HOLDINGS LIMITED
格林國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2700)

CLARIFICATION ANNOUNCEMENT

This announcement is made by Green International Holdings Limited (the "**Company**") with reference to the Company's announcement dated 5 September 2013 ("**Announcement**"), the Company's annual reports published on 29 April 2014, 28 April 2015 and 28 April 2016 ("**Annual Reports**") and the Company's circulars dated 13 May 2014 and 11 May 2016 ("**Circulars**"), and the Company's website.

The Company would like to clarify that:-

1. In the Announcement, the Annual Reports and the Circulars, and the Company's website, the description of Mr. Yang Wang Jian's ("**Mr. Yang**") doctor's degree as "doctor's degree in advanced international finance from the National University in the United States" was incorrect. The correct description of the doctor's degree that Mr. Yang holds should be "the Degree of Doctor of Business Administration with Emphasis on Finance at Nation University" (the "**Degree**").
2. As stated above, Mr. Yang had been enrolled into Nation University, attended classes of the subject in Peking University and attained the Degree in the year of 2004. Mr. Yang was under the belief that the Degree was a programme co-hosted by Nation University of the United States and Peking University of Beijing. On that basis, such academic qualification has been published in the Company's previous publications since 2013. Upon enquiries, it was discovered that Nation University is regarded as one of those unauthentic tertiary institutions which conferred tertiary degrees to a substantial number of Mainland Chinese. Mr. Yang tried to reach out to people who might verify the authenticity of the Degree and/or the institution to no avail. Although Mr. Yang found in shock that he falls victim in a sham, in order not to cause further confusion in relation to Mr. Yang's academic qualifications and to avoid misleading the public, the Company will not publish any further statements in relation to the Degree as held by Mr. Yang in the future.

The Company offers its apologies as to any inconvenience caused.

By Order of the Board
Green International Holdings Limited
Yang Wang Jian
Chairman

Hong Kong, 10 March 2017

As at the date of this announcement, the executive Directors are Mr. Yang Wang Jian, Mr. Zeng Xiang Di, Ms. Yang Jun, Mr. Chen Hanhong, Ms. Yang Ya, Dr. Yu Qigang and Ms. Eva Au; the non-executive Director is Ms. Yu Jiaoli; and the independent non-executive Directors are Mr. Wu Hong, Mr. Low Chin Sin, Mr. Ye Yunhan, Prof. Zhu Yi Zhun and Mr. Wong Ka Wai.