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GREEN INTERNATIONAL

Holdings Limited

格林國際控股有限公司

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格林國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2700)

COMPLETION OF SUBSCRIPTION OF CONVERTIBLE BONDS BY HK YINGER UNDER HK YINGER SPECIFIC MANDATE

References are made to (i) the announcements of Green International Holdings Limited (the “**Company**”) dated 26 January 2018 (as clarified by the clarification announcements dated 29 January 2018 and 1 February 2018) and the circular of the Company dated 28 February 2018 (the “**Circular**”) in relation to, among other things, the HK Yinger CB Subscription, the Zheyin Tianqin CB Subscription and the Increase in Authorized Share Capital; and (ii) the announcement of the Company dated 19 March 2018 in relation to the poll results of the EGM held on 19 March 2018. Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Circular.

COMPLETION OF THE HK YINGER CB SUBSCRIPTION

The Board is pleased to announce that all the conditions precedent to the HK Yinger CB Subscription have been fulfilled and completion of the HK Yinger CB Subscription took place on 23 March 2018. The HK Yinger Convertible Bonds in the principal amount of HK\$120,000,000 were issued by the Company to Fluent Robust Limited (“**Fluent Robust**”) (as nominated by HK Yinger) on 23 March 2018. Based on the information provided by HK Yinger, Fluent Robust is a controlled corporation wholly-owned by HK Yinger, which is in turn wholly-owned by Dr. Yu Qigang, an executive Director and the chairman of the Company.

Based on the initial Conversion Price of HK\$0.17 per HK Yinger Conversion Share, 705,882,352 HK Yinger Conversion Shares will be allotted and issued by the Company upon exercise in full of the conversion rights attaching to the HK Yinger Convertible Bonds. The net proceeds of the HK Yinger CB Subscription in the amount of approximately HK\$118.2 million has been used by the Company for the repayment and set-off of the principal of the First and Second HK Yinger Loans.

By Order of the Board
Green International Holdings Limited
Zeng Xiangdi
Chief Executive Officer

Hong Kong, 23 March 2018

As at the date of this announcement, the executive Directors are Dr. Yu Qigang (Chairman), Mr. Zeng Xiangdi (Chief Executive Officer), Mr. Yang Wang Jian, Mr. Chen Hanhong and Ms. Eva Au; the non-executive Director is Ms. Yu Jiaoli; and the independent non-executive Directors are Mr. Wu Hong, Mr. David Tsoi, Mr. Wang Chunlin and Ms. Sun Zhili.