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GREEN INTERNATIONAL

Holdings Limited

格林國際控股有限公司

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(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2700)

**SUPPLEMENTAL ANNOUNCEMENT
RELATING TO
THE USE OF PROCEEDS OF SHARE SUBSCRIPTIONS**

This announcement is made by Green International Holdings Limited (the “**Company**”, which together with its subsidiaries is collectively referred to as the “**Group**”) to provide supplemental information in relation to the issue and allotment of 466,000,000 shares of the Company which was announced on 27 November 2018 and completed on 5 December 2018 (the “**2018 Share Subscriptions**”).

As disclosed in the Company’s announcement dated 5 December 2018, the net proceeds from the 2018 Share Subscriptions (the “**Subscription Proceeds**”) amounted to HK\$24.50 million which was intended to be utilized for the repayment of debts and meeting the Group’s liabilities when they fall due. The entire Subscription Proceeds remained unutilized as of 31 December 2018 (as disclosed on page 10 of the Company’s Annual Report 2018) but was fully utilized as intended as of 30 June 2019 (as disclosed on page 56 of the Company’s Interim Report 2019).

By way of supplemental information, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that Subscription Proceeds of approximately HK\$24.50 million were fully utilized during the six months ended 30 June 2019 for the repayment of debts and meeting the Group’s liabilities when they fall due as intended, including approximately HK\$10.92 million being used for staff costs, approximately HK\$9.36 million for rental costs and utilities expenses, and approximately HK\$4.22 million for other operating expenses of the Group’s medical and health business.

By order of the Board
Green International Holdings Limited
Yu Qigang
Chairman

Hong Kong, 9 October 2019

As at the date of this announcement, the executive Directors are Mr. Yu Qigang (Chairman), Mr. Chen Hanhong and Mr. Liu Dong; and the independent non-executive Directors are Mr. Wu Hong, Mr. David Tsoi and Mr. Wang Chunlin.