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GREEN INTERNATIONAL

Holdings Limited

格林國際控股有限公司

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格林國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2700)

**(I) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 11 NOVEMBER 2020;
(II) COMMENCEMENT OF DEALINGS IN THE SHARES
ON AN EX-RIGHTS BASIS; AND
(III) DISPATCH OF PROSPECTUS DOCUMENTS**

Reference is made to the circular (the “**Circular**”) and the notice (the “**EGM Notice**”) of the extraordinary general meeting (the “**EGM**”) of Green International Holdings Limited (the “**Company**”) both dated 23 October 2020 in relation to the Rights Issue. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the Relevant Resolution set out in the EGM Notice was duly passed by way of poll by the Shareholders at the EGM held on 11 November 2020. The Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. Details of the poll results in respect of the Relevant Resolution were as follows:

ORDINARY RESOLUTION		Number of Shares represented by votes cast (%)	
		FOR	AGAINST
1.	To approve the Rights Issue on the basis of one (1) Rights Share for every one (1) existing Share held on the Record Date; and to approve, confirm and ratify the entering into of the Underwriting Agreement and the transactions contemplated thereunder	217,059,034 (87.42%)	31,240,000 (12.58%)

The full text of the Relevant Resolution was set out in the EGM Notice.

As at the date of the EGM, the total number of issued Shares was 1,649,736,733 Shares.

Since the Rights Issue will increase the issued share capital of the Company by more than 50%, in accordance with Rule 7.27A(1) of the Listing Rules, the Rights Issue must be made conditional on the approval by the Independent Shareholders at the EGM by a resolution on which any controlling Shareholders and their associates shall abstain from voting in favour of the ordinary resolution to approve the Rights Issue at the EGM.

As at the date of the EGM, Jumbo Faith, Fluent Robust and Gold Bless collectively own or control the voting rights of 1,172,103,735 Shares, representing approximately 71.05% of the voting rights of the Company, and are required to abstain from voting in favour of the Relevant Resolution at the EGM. Mr. Liu, an executive Director and the owner and controller of 62,865,000 Shares as at the date of the EGM, confirmed to the Company that he would abstain from voting in favour of the Relevant Resolution at the EGM. Accordingly, the total number of Shares entitling the holders to attend and vote in respect of the Relevant Resolution at the EGM was 414,767,998 Shares. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Jumbo Faith, Fluent Robust, Gold Bless and Mr. Liu did not vote on the Relevant Resolution at the EGM.

Save as disclosed above, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, there were no other Shareholders who are required under the Listing Rules to abstain from voting at the EGM, and there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Relevant Resolution at the EGM as required by Rule 13.40 of the Listing Rules.

As more than 50% of the votes were cast in favour of the Relevant Resolution, the Relevant Resolution was duly passed as an ordinary resolution at the EGM.

COMMENCEMENT OF DEALING IN THE SHARES ON AN EX-RIGHTS BASIS

In the light of the passing of the Relevant Resolution at the EGM but subject to the fulfillment of the other conditions of the Underwriting Agreement and the Underwriting Agreement not being terminated, the Rights Issue will continue to proceed in accordance with the expected timetable as set out in the Circular. Pursuant to the expected timetable, the last day of dealings in the Shares on a cum-rights basis will be Thursday, 12 November 2020 and the Shares will be dealt with in an ex-rights basis from Friday, 13 November 2020.

DISPATCH OF PROSPECTUS DOCUMENTS

Subject to the registration of the Prospectus Documents with the Registrar of Companies in Hong Kong, it is expected that (i) the Prospectus Documents will be dispatched to the Qualifying Shareholders on Tuesday, 24 November 2020; and (ii) the Prospectus (without the PAL and the EAF) will be dispatched to the Non-Qualifying Shareholders on Tuesday, 24 November 2020 for their information purposes only.

Qualifying Shareholders are reminded that the Latest Time for Acceptance is 4:00 p.m. on Tuesday, 8 December 2020.

WARNING OF THE RISKS OF DEALING IN THE SHARES AND THE NIL-PAID RIGHTS SHARES

Shareholders and potential investors should note that the Rights Issue is conditional upon the fulfillment of the conditions of the Underwriting Agreement and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof. Accordingly, the Rights Issue may or may not proceed.

The Rights Issue is underwritten only on a best effort basis. In the event the Rights Issue is not fully subscribed, any Rights Shares not taken up by the Qualifying Shareholders or transferees of nil-paid Rights Shares and not subscribed by subscribers procured by the Underwriter will not be issued by the Company and the size of the Rights Issue will be reduced accordingly. Investors are advised to exercise caution when dealing in the Shares or Rights Shares in their nil-paid form.

Any dealings in the Shares before the fulfillment of all the conditions of the Rights Issue, and any Shareholders dealing in the Rights Shares in nil-paid form will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholders or other persons contemplating any dealings in the Shares or Rights Shares in their nil-paid form are recommended to consult their professional advisers.

By order of the Board
Green International Holdings Limited
Yu Qigang
Chairman

Hong Kong, 11 November 2020

As at the date of this announcement, the executive Directors are Mr. Yu Qigang (Chairman), Mr. Liu Dong and Mr. Yu Xiangjin; the non-executive Directors are Mr. Chen Hanhong and Mr. Yu Zhoujie; and the independent non-executive Directors are Mr. Wu Hong, Mr. David Tsoi and Mr. Wang Chunlin.