

Everbright Greentech Secures Two New Projects, Demonstrating Strong Market Expansion Momentum

25 October 2018, Hong Kong – China Everbright Greentech Limited (“Everbright Greentech” or the “Company”) (HKSE: 1257) is pleased to announce that it has recently secured Anhui Xiao County Integrated Biomass and Waste-to-Energy Project (Waste-to-Energy) Phase II (“Xiao County Project Phase II”) and Jiangsu Contaminated Site Remediation Project (“Jiangsu Project”), which command a total investment of approximately RMB270 million.

Xiao County Project Phase II, which commands an investment of approximately RMB256 million, has a designed daily household waste processing capacity of 400 tonnes. The project will be invested and constructed based on a BOO (Build-Operate-Own) model, and is expected to provide 51,000,000 kWh of green electricity annually. Its gas emissions will fully comply with relevant national standards, with the daily average level of online monitored gas emissions superior to the Euro 2010 Standard.

Jiangsu Project, with a contract value of approximately RMB14 million, is responsible for remediating a contaminated area of approximately 30,000 m².

Mr. QIAN Xiaodong, Deputy General Manager of China Everbright International Limited and CEO of Everbright Greentech, said, “We are very excited about Everbright Greentech’s recent market expansion achievements, with its environmental remediation business in particular developing gradually in full swing. Xiao County Integrated Biomass and Waste-to-energy Project has processed over 160,000 tonnes of household waste since it commenced operation at the end of 2017. As the Company secured Xiao County Project Phase II, the county will move even closer to its goal of realising the reduction, harmless treatment and reuse of local household waste. Everbright Greentech will continue safe and stable operation, as well as compliance with relevant discharge and emission standards, in an effort to improve the county’s ecological environment.”

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Press Release



China Everbright Greentech Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1257)

About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on biomass integrated utilisation, hazardous waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“Hong Kong Stock Exchange”) on 8 May 2017. As of 31 December 2016, the Company’s aggregate biomass power generation designed capacity ranked fourth in China, and its aggregate hazardous waste disposal designed capacity ranked third in China and the first in Eastern China. Everbright Greentech adheres to development driven by business innovation and initiated the country’ urban-rural integration project. Its businesses span across 14 provinces and municipalities in China and Germany. Leveraging its unique and diversified business models, strategic layout, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

The Company’s controlling shareholder, China Everbright International Limited (“Everbright International”, a listed company on the Mainboard of the Hong Kong Stock Exchange, stock code: 257) is a leader in China’s environmental protection industry, whereas China Everbright Group Ltd., the parent company of Everbright International, is a conglomerate among the Fortune Global 500.

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