

Everbright Greentech Secures Jiangsu Changzhou Tianma Group and Surrounding Contaminated Sites Remediation Project (Stage I)

Hong Kong, 13 May 2020 – China Everbright Greentech Limited (“Everbright Greentech” or the “Company”) (Stock code: 1257.HK) is pleased to announce that the Company recently secured Changzhou Tianma Group and Surrounding Contaminated Sites Remediation Project (“Changzhou Project”) (Stage I) in Jiangsu Province, which marks by far the largest contaminated soil remediation service contract secured by the Company since it entered the environmental remediation sector.

Changzhou Project (Stage I), with a contract value of approximately RMB142 million, will be implemented through a general construction contract, which is responsible for the remediation works of the area located south to the Feilong Road under the Changzhou Project. The remediation works include the remediation of contaminated soil and polluted water, the construction of waste gas and waste water treatment facilities, the prevention and control of secondary pollution, among others.

Mr. QIAN Xiaodong, CEO of Everbright Greentech, said, “As an important part and a long-term demand of China’s ecological and environmental governance, the market of soil environment management is gradually opening up, with the improvement of relevant industry policies and standard systems. In response to the policy and market trends, Everbright Greentech has been actively developing environmental remediation business, with an aim to gradually position it as an advantage business segment that facilitates the Company’s next round of development. Securing Changzhou Project (Stage I) represents a breakthrough for the Company in the field of soil remediation. Looking forward, Everbright Greentech will adhere to the construction concept of ‘Producing Quality Projects and Building a Quality Brand’, and leverage its excellent technical strength and project management capability, to develop the Company’s environmental remediation projects into industry benchmarks.”

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Press Release



China Everbright Greentech Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous waste and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) on 8 May 2017, with its controlling shareholder being China Everbright International Limited (stock code: 257.HK). Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 14 provinces and autonomous region in China, in addition to Germany. Leveraging on its unique and diversified business models, strategic planning, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

For media inquiries, please contact:

China Everbright Greentech Limited

Corporate Communications

Email: media@ebgreentech.com

Citigate Dewe Rogerson

Ka Wai Li/ Natalie Yung

Email: kawai.li@citigatedewerogerson.com / natalie.yung@citigatedewerogerson.com

Tel: +852 3103 0109 / +852 3103 0119

For investor inquiries, please contact:

China Everbright Greentech Limited

Investor Relations

Email: ir@ebgreentech.com