

Press Release

EVERBRIGHT GREENTECH REACHES A COOPERATION FRAMEWORK AGREEMENT WITH GOVERNMENT OF LIANSHUI COUNTY, HUAI'AN CITY, JIANGSU PROVINCE TO JOINTLY PROMOTE DEVELOPMENT OF “LOW-CARBON CITY” AND “ZERO-CARBON PARK”

Hong Kong, 14 December 2022 – China Everbright Greentech Limited (“Everbright Greentech”, or the “Company”) (SEHK: 1257.HK) is pleased to announce that the Company has recently signed a cooperation framework agreement with the government of Lianshui County, Huai'an City, Jiangsu Province, to develop “low-carbon city” and “zero-carbon park”. The agreement aims to further enhance the urban and rural environment and sustainable industrial development of the region in response to the relevant policies of the national “dual carbon” strategy, promoting cooperation in key areas as well as coming to a consensus on project development and construction. With Everbright Lianshui Biomass Heat Generation Project as the backbone, the Company is introducing a “zero-carbon park” model and creating a “low-carbon city” demonstration area, which will improve the comprehensive competitiveness of the region's smart energy industry.



According to the agreement, both parties will cooperate on the principle of complementary advantages, mutual benefits, long-term cooperation and common development, in combination with the implementation of national and regional industrial strategies and relevant requirements. The parties will collaborate on the solar energy power station, energy storage power station, intelligent charging and



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switching facilities, cooling and thermal storage facilities, energy consumption monitoring, carbon monitoring, carbon emission reduction, and the establishment of urban virtual power plant and digital cloud platform, to build a “low-carbon city” and “zero-carbon park” for the region, and establish long-term and stable strategic cooperative relations to promote the realization of their respective strategic visions.

Mr. Qian Xiaodong, CEO of Everbright Greentech, said, “Everbright Greentech and Lianshui County have a good foundation for cooperation. Thanks to the strong support from the Lianshui County Government, we are very honored that the two environmental protection projects invested in and constructed by the Company in Lianshui County are operating steadily and continuously contributing to the improvement of the local environment. Everbright Greentech has rich experience in investment, construction and operation of new energy projects, and is vigorously promoting the digital transformation of its business and willing to provide solutions for the construction of a ‘low-carbon city’ and ‘zero-carbon park’ in Lianshui County. Under the background of the national ‘dual carbon’ strategy, the two parties will further deepen practical cooperation and jointly promote the construction. It is believed that the two parties will create greater opportunities and unveil broader potential for cooperation.”

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About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) on 8 May 2017, with its controlling shareholder being China Everbright Environment Group Limited (stock code: 257.HK). Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 15 provinces, autonomous region and special administrative region in China, in addition to Germany. Leveraging on its unique and diversified business models, strategic planning, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

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