

EVERBRIGHT GREENTECH COMPLETES ISSUANCE OF 2023 SECOND TRANCHE GREEN MEDIUM-TERM NOTE

Hong Kong, 25 September 2023 – China Everbright Greentech Limited (“Everbright Greentech”, or the “Company”) (SEHK: 1257.HK) is pleased to announce that the Company recently completed the issuance of the second tranche of the 2023 green medium-term note (the “MTN”) (the “2023 Second Tranche Green MTN”) in the PRC, with an issue size of RMB1 billion. The interest commencement date is 22 September 2023, and the base term is two years, with a fixed interest rate of 2.83% per annum and a subscription rate of 2.86 times. The proceeds will be used for repayment of the Company’s interest-bearing debts, replenishment of the Company’s working capital and/or investment in and construction of the Company’s environmental protection projects and for other business development purposes. Everbright Securities Company Limited acted as the lead underwriter and China Construction Bank Corporation and Bank of Ningbo Co., Ltd. acted as the joint lead underwriters for the 2023 Second Tranche Green MTN which was publicly offered on the national inter-bank bond market.

In April 2023, the Company received notice of acceptance of registration from the National Association of Financial Market Institutional Investors (NAFMII) in respect of the registration and issuance of multiple types of debt financing instruments in an aggregate amount of not more than RMB5 billion in one or more tranches to institutional investors in the national inter-bank bond market of the PRC. On 15 May 2023, the Company completed the issuance of the first tranche of the 2023 green medium-term note.

Mr. Qian Xiaodong, CEO of Everbright Greentech, said, “Over the recent years, Everbright Greentech has achieved remarkable progress in diversifying its financing channels, as evidenced by the successful issuances of the Company’s first asset-backed notes, which use receivables relating to the national subsidies for renewable energy power prices, the nation’s first green MTN relating to carbon-neutral and rural revitalisation, and the perpetual MTN, effectively mobilising the capital market and providing consistent and flexible funding support for the Company’s operating activities. The issuance of the 2023 Second Tranche Green MTN not only capitalised on the relatively low market interest rates, but also served as an update to bond investors on the Company’s development vision, strategic layout, business operations and sound creditworthiness. The extensive attention from investors reflected the market’s trust in the Company. At this key stage in the Company’s transformation and growth, Everbright Greentech will continue to diversify its financing channels to support the Company’s transition.”

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Press Release

About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) on 8 May 2017, with its controlling shareholder being China Everbright Environment Group Limited (stock code: 0257.HK). Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 15 provinces, autonomous region and special administrative region in China, in addition to Germany. Leveraging on its unique and diversified business models, strategic planning, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

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