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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

CONNECTED TERMINATION TERMINATION OF THE FRAMEWORK AGREEMENT

Reference is made to the announcement published by Greentown China Holdings Limited (the “Company”) dated 29 April 2016. Unless otherwise stated, terms defined in the same announcement shall have the same meanings when used herein.

The Board wishes to update the Shareholders that, after discussion between Greentown Real Estate and CREC on an arm’s length basis, the parties decided not to proceed with the Framework Agreement for commercial considerations. Accordingly, Greentown Real Estate and CREC decided to terminate the Framework Agreement by mutual consent pursuant to which Greentown Real Estate will not invest in the Project Company and each party shall release the other party from any obligations or liabilities in connection therewith. As at the date of the termination, Greentown Real Estate had not contributed any loan or capital for the Land. In light of the termination, the Company will not publish and despatch the circular in connection with the Framework Agreement.

By order of the Board
Greentown China Holdings Limited
Fung Ching, Simon
Company Secretary

Hangzhou, the PRC
3 July 2016

As at the date of this announcement, the Board comprises seven executive directors, namely Mr Song Weiping, Mr Liu Wensheng, Mr Sun Guoqiang, Mr Shou Bainian, Mr Cao Zhounan, Mr Li Qingan and Mr Li Yongqian, and four independent non-executive directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael and Mr Hui Wan Fai.

* *For identification purposes only*