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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

REDEMPTION OF US\$500,000,000 SUBORDINATED PERPETUAL CAPITAL SECURITIES CALLABLE 2019

Reference is made to the announcements of Greentown China Holdings Limited (the “**Company**”) dated 21 January 2014 and 28 January 2014 in relation to the issue of subordinated perpetual capital securities callable 2019 (the “**Securities**”) in the aggregate principal amount of US\$500,000,000 by Moon Wise Global Limited (月慧環球有限公司) (the “**Issuer**”), a wholly-owned subsidiary of the Company.

The Securities were listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on or about 29 January 2014. As of the date of this announcement, the principal amount of the Securities outstanding is US\$500,000,000.

Pursuant to the terms and conditions (the “**Conditions**”) governing the Securities as constituted under the trust deed dated 28 January 2014 (the “**Trust Deed**”) and entered into among the Issuer, the Company as guarantor and DB Trustees (Hong Kong) Limited as trustee (the “**Trustee**”), the Company wishes to announce that the Issuer has decided to exercise its option to redeem the Securities in whole (the “**Redemption**”) on 28 January 2019 (the “**Redemption Date**”) at a redemption amount (the “**Redemption Amount**”) equal to the aggregate of (a) the outstanding principal amount of the Securities; and (b) Distributions (as defined in the Conditions and the Trust Deed) accrued to the Redemption Date (including any Arrears of Distribution and any Additional Distribution Amount (each as defined in the Conditions and the Trust Deed)). A notice informing the holders of the Securities (the “**Holder**s”) has been sent to the Trustee and the Holders.

* For identification purpose only

The Company has informed the Trustee that all of the Securities will be redeemed in full at the Redemption Amount on the Redemption Date. Upon redemption of all of the Securities on the Redemption Date, all of the Securities will be cancelled. Upon completion of the Redemption, there will be no further outstanding Securities in issue. Accordingly, the Company will make an application to the Stock Exchange for the Securities to be delisted.

By order of the Board
Greentown China Holdings Limited
Fung Ching, Simon
Company Secretary

Hangzhou, the PRC

24 December 2018

As at the date of this announcement, the Board comprises six executive directors, namely Mr Song Weiping, Mr Liu Wensheng, Mr Zhang Yadong, Mr Li Qingan, Mr Li Yongqian and Mr Li Jun, and four independent non-executive directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael and Mr Hui Wan Fai.