

GREENTOWN

China Holdings Limited 綠城中國控股有限公司

Nov 2020 | Newsletter



Share Information

Stock Code:

03900.HK

Share Price:

HK\$12.98*

52-week Share Price:

HK\$6.45 – HK\$15.70

Shares Outstanding:

2,494M

Market Cap:

HK\$32,371M*

FYE: 31 Dec

*As at 4 Nov 2020

Pre-sales Overview

In October 2020, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 30 new self-investment projects in whole or in phases, with a total saleable area of approximately 790,000 sqm.

Greentown Group sold 7,829 units with a saleable area of approximately 1,010,000 sqm in October 2020. Monthly sales* reached approximately RMB28 billion, with an approximate average selling price of RMB27,750 per sqm. From January to October 2020, Greentown Group recorded contracted sales of approximately RMB140.1 billion involving a saleable area of 5,560,000 sqm (increased by 42.1% year-on-year); approximately RMB77.1 billion was attributable to the Greentown Group. As at 31 October 2020, in addition to contracted sales, Greentown Group recorded subscription sales of RMB6.8 billion, of which approximately RMB4.3 billion was attributable to Greentown Group.

- * Monthly sales included contracted sales and subscription sales of the month.
- ** All figures in this newsletter are unaudited.

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In October 2020, the total saleable area of the properties sold under Greentown Group project management business using "Greentown" brand name (non-self-investment projects, referred to as "projects under project management") achieved approximately 1,000,000 sqm, with a total contracted amount of approximately RMB9.2 billion. From January to October 2020, the total contracted sales of the projects under project management reached approximately RMB56 billion, with a total saleable area of approximately 4,180,000 sqm.

Taking into account all of the above, for the ten months ended 31 October 2020, Greentown Group recorded a total saleable area of approximately 9,740,000 sqm, with a total contracted sales of approximately RMB196.1 billion, representing a year-on-year increase of approximately 30.5%.

In addition, Greentown Group by 3 November 2020 recorded a total contracted sales amount over RMB200 billion.

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