

GREENTOWN

China Holdings Limited

綠城中國控股有限公司

Dec 2020 Newsletter



Share Information

Stock Code:

03900.HK

Share Price:

HK\$12.18*

52-week Share Price:

HK\$6.45 -

HK\$15.70

Shares Outstanding:

2,494M

Market Cap:

HK\$30,376M*

FYE: 31 Dec

*As at 4 December 2020

Pre-sales Overview

In November 2020, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 38 new self-investment projects in whole or in phases, with a total saleable area of approximately 770,000 sqm.

Greentown Group sold 8,776 units of self-investment projects with a saleable area of approximately 1,070,000 sqm in November 2020. Monthly sales* reached approximately RMB29.4 billion, with an approximate average selling price of RMB27,437 per sqm. From January to November 2020, Greentown Group recorded a saleable area of 6,410,000 sqm, with a contracted sales amounting to approximately RMB165.8 billion (increased by 47% year-on-year); of which approximately RMB89.9 billion was attributable to the Greentown Group. As at 30 November 2020, in addition to contracted sales, Greentown Group recorded subscription sales of RMB10.5 billion, of which approximately RMB5.1 billion was attributable to Greentown Group.

IR Contact

Tel: Hong Kong: (+852) 2530 0996

Hangzhou: (+86) 571 8790 2207 / 571 8790 2676 / 571 8790 2621

Email: ir@chinagreentown.com



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In November 2020, the total saleable area of the under Greentown Group project properties sold management business using "Greentown" brand name (non-self-investment projects, referred to as "projects under project management") achieved approximately 750,000 sgm, with a total contracted amount of approximately RMB9.2 billion. From January to November 2020, the total contracted sales of the under projects project management reached approximately RMB65.2 billion, with a total saleable area of approximately 4,930,000 sqm.

Taking into account all of the above, for the eleven months ended 30 November 2020, Greentown Group recorded a total saleable area of approximately 11,340,000 sqm, with a total contracted sales of approximately RMB231 billion, representing a year-on-year increase of approximately 34 %.

- * Monthly sales included contracted sales and subscription sales of the month.
- ** All figures in this newsletter are unaudited.

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