

**JUN 2022 | Newsletter**

Pre-sales Overview

In May 2022, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 27 new self-investment projects in whole or in phases, with a total saleable area of approximately 420,000 sqm.

Greentown Group sold 3,580 units of self-investment projects with a saleable area of approximately 460,000 sqm in May 2022. Monthly sales* reached approximately RMB11.9 billion, with an approximate average selling price of RMB25,823 per sqm. From January to May 2022, Greentown Group recorded a saleable area of 2,370,000 sqm, with a contracted sales amounting to approximately RMB58.8 billion; of which approximately RMB31.3 billion was attributable to the Greentown Group. As at 31 May 2022, in addition to contracted sales, Greentown Group recorded subscription sales of RMB5.4 billion, of which approximately RMB2.9 billion was attributable to Greentown Group.

In May 2022, the total saleable area of the properties sold under Greentown Group project management business using the “Greentown” brand name (non-self-investment projects, referred to as “projects under project management”) achieved approximately 330,000 sqm, with a total contracted sales amount of approximately RMB4.3 billion. From January to May 2022, the total contracted sales of the projects under project management reached approximately RMB20 billion, with a total saleable area of approximately 1,550,000 sqm.

Taking into account all of the above, for the five months ended 31 May 2022, Greentown Group recorded a total saleable area of approximately 3,920,000 sqm, with a total contracted sales of approximately RMB78.8 billion.

* Monthly sales included contracted sales and subscription sales of the month.

** All figures in this newsletter are unaudited.

Share Information

Stock Code:

03900.HK

FYE: 31 Dec

Share Price :

HK\$12.90*

Shares Outstanding:

2,510M

52-week Share Price:

HK\$8.09 – HK\$17.00

Market Cap:

HK\$32,385M*



Other Highlights

Haitong International Securities Initiates Research Coverage on Greentown China with “Outperform” Rating

- On May 11, Haitong International Securities issued its initiating coverage report on Greentown China with an “Outperform” rating, acknowledging that the Company’s proactive approach on new land acquisitions over the past couple of years will support its good sales growth and prove its stable finance positions.

Haitong Securities Initiates Research Coverage on Greentown China with “Outperform” Rating

- On May 16, Haitong Securities issued its initiating coverage report on Greentown China titled “The Representative of High Quality, The Blue Chip Company with Valuable Growth” with an “Outperform” rating.

Greentown Real Estate Completes Issuance of RMB1.5 billion Medium-Term Notes (M&A)

- On May 26, Greentown China’s wholly owned subsidiary, Greentown Real Estate Group Co., Ltd., successfully issued a tranche of medium-term notes (M&A). Details of the issuance are as follows:

Issue Amount	Tenor	Coupon Rate	Notes Rating
RMB1.5 bn	2+2 years	3.2%	AAA

IR Contact

Tel: Hong Kong: (+852) 2530 0996
Hangzhou: (+86) 571 8790 2207 / 571 8790 2676

Email: ir@chinagreentown.com