



JUL 2023 | Newsletter

Pre-sales Overview

In June 2023, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 14 new self-investment projects in whole or in phases, with a total saleable area of approximately 220,000 sqm.

Greentown Group sold 3,092 units of self-investment projects with a saleable area of approximately 440,000 sqm in June 2023. Monthly sales* reached approximately RMB13.7 billion, with an approximate average selling price of RMB30,767 per sqm. From January to June 2023, Greentown Group recorded a saleable area of 3,370,000 sqm, with a contracted sales amounting to approximately RMB98.2 billion; of which approximately RMB63.3 billion was attributable to the Greentown Group. As at 30 June 2023, in addition to contracted sales, Greentown Group recorded subscription sales of RMB3.5 billion, of which approximately RMB2.1 billion was attributable to Greentown Group.

In June 2023, the total saleable area of the properties sold under Greentown Group project management business using the “Greentown” brand name (non-self-investment projects, referred to as “projects under project management”) achieved approximately 800,000 sqm, with a total contracted sales amount of approximately RMB10.2 billion. From January to June 2023, the total contracted sales of the projects under project management reached approximately RMB36 billion, with a total saleable area of approximately 2,670,000 sqm.

Taking into account all of the above, for the six months ended 30 June 2023, Greentown Group recorded a total saleable area of approximately 6,040,000 sqm, with a total contracted sales of approximately RMB134.2 billion.

* Monthly sales included contracted sales and subscription sales of the month.

** All figures in this newsletter are unaudited.

Share Information

Stock Code:

03900.HK

FYE: 31 Dec

Share Price :

HK\$7.61*

Shares Outstanding:

2,532M

52-week Share Price:

HK\$6.79 – HK\$18.50

Market Cap:

HK\$19,269M*



Other Highlights

In June 2023, the Group acquired 6 new plots of land with a total GFA of approximately 750,000 sqm, including acquisitions made through M&A activities. The costs attributable to the Group are expected to amount to approximately RMB11.1 billion. (Note: The data for this newly added land bank may differ from figures disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half yearly basis due to various uncertainties during the process of collating such data. As such, the above data are for temporary reference only.)

China Communications Construction Group, the Largest Shareholder of Greentown China, Increased Its Holdings in the Company by 3.012 mn Shares

- China Communications Construction Group, the largest shareholder of Greentown China Holdings Limited, increased its shareholdings in the Company by 3.012 mn shares, raising its shareholding percentage from 27.99% to 28.12%.

Industrial Securities Issued Research Report; Maintains “Buy” Rating for Greentown China

- On June 16, Industrial Securities issued a research report on Greentown China and, maintained a “Buy” rating for the Company. The report highlights a significant year-on-year increase in the Company's attributable sales since the beginning of this year. It acknowledges the Company's precise investment strategy in optimizing land reserves while maintaining a reasonable intensity of land acquisition, and continuously optimizing its financing structure and financial costs.

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綠城中國控股有限公司



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Other Highlights

Greentown China Receives Multiple Awards, Including "Benchmarking Listed Real Estate Enterprise"

- On 30 May, the "2023 Evaluation Lists for Chinese Listed Real Estate Enterprises" was announced. Greentown China achieved impressive rankings among H-share real estate enterprises for 2023, placing 7th in comprehensive competitiveness, and 5th in both operational stability and operational growth.

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