



**國浩集團有限公司**  
**Guoco Group Limited**

(Incorporated in Bermuda with limited liability)

(Stock Code: 00053)

**ANNOUNCEMENT OF UNAUDITED FIRST QUARTER FINANCIAL RESULTS BY SUBSIDIARY — GUOCOLAND LIMITED, SINGAPORE**

**THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF GUOCO GROUP LIMITED (THE “COMPANY” OR “GUOCO”). THIS ANNOUNCEMENT IS MADE BY GUOCO PURSUANT TO RULE 13.09 OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ITS UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2004 TO THE PUBLIC IN SINGAPORE ON 29 OCTOBER 2004.**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

GuocoLand, a 62.4% owned subsidiary of Guoco and listed on the SGX-ST, has announced the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2004 in Singapore on 29 October 2004. The summary of unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2004 together with the comparative figures of the previous financial period are provided below.

GuocoLand Limited (“GuocoLand”), a 62.4% owned subsidiary of Guoco and listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced the unaudited financial results of GuocoLand and its subsidiaries (“GuocoLand Group”) for the first quarter ended 30 September 2004 in Singapore on 29 October 2004. The summary of unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2004 together with the comparative figures of the previous financial period are provided below:

**GuocoLand Limited**

**Summary of the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2004**

(Note: The expressions “Group” and “\$” mean “GuocoLand Group” and “Singapore dollars” respectively.)

	Group	
	First quarter ended 30/09/2004 \$'000	First quarter ended 30/09/2003 \$'000
<b>Revenue</b>	<b>89,607</b>	96,030
<b>Profit from ordinary activities before taxation</b>	<b>28,539</b>	7,982
Income tax	(1,411)	(994)
<b>Profit from ordinary activities after taxation</b>	<b>27,128</b>	6,988
Minority interests	(876)	(641)
<b>Net profit for the period</b>	<b>26,252</b>	6,347

**Dividend**

No ordinary dividend has been declared or recommended for the first quarter ended 30 September 2004.

Remarks: Details of the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2004 is accessible at SGX-ST's website: <http://www.sgx.com.sg>.

As at the date of this announcement, the board of directors of Guoco comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Harry Richard Wilkinson and Mr. Volker Stoeckel as independent non-executive directors.

By order of the Board  
**Stella Lo Sze Man**  
Company Secretary