



國浩集團有限公司
Guoco Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00053)

**ANNOUNCEMENT OF UNAUDITED SECOND QUARTER
AND HALF YEAR FINANCIAL RESULTS BY SUBSIDIARY —
GUOCOLAND LIMITED, SINGAPORE**

THIS IS NOT AN ANNOUNCEMENT OF THE FINANCIAL RESULTS OF GUOCO GROUP LIMITED (THE “COMPANY” OR “GUOCO”). THIS ANNOUNCEMENT IS MADE BY GUOCO PURSUANT TO RULE 13.09 OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ITS UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 31 DECEMBER 2004 TO THE PUBLIC IN SINGAPORE ON 4 FEBRUARY 2005.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

GuocoLand, a 62.4% owned subsidiary of Guoco and listed on the SGX-ST, has announced the unaudited financial results of the GuocoLand Group for the second quarter and half year ended 31 December 2004 in Singapore on 4 February 2005. The summary of unaudited financial results of the GuocoLand Group for the second quarter and half year ended 31 December 2004 together with the comparative figures of the previous corresponding financial period are provided below.

GuocoLand Limited (“GuocoLand”), a 62.4% owned subsidiary of Guoco and listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced the unaudited financial results of GuocoLand and its subsidiaries (“GuocoLand Group”) for the second quarter and half year ended 31 December 2004 in Singapore on 4 February 2005. The summary of unaudited financial results of the GuocoLand Group for the second quarter and half year ended 31 December 2004 together with the comparative figures of the previous corresponding financial period are provided below:

GuocoLand Limited

Summary of the unaudited financial results of the GuocoLand Group for the second quarter and half year ended 31 December 2004

(Note: The expressions “Group” and “\$” mean “GuocoLand Group” and “Singapore dollars” respectively.)

	Group			
	Second quarter ended 31/12/2004 \$'000	Second quarter ended 31/12/2003 \$'000	Half year ended 31/12/2004 \$'000	Half year ended 31/12/2003 \$'000
Revenue	<u>124,161</u>	<u>60,811</u>	<u>213,768</u>	<u>156,841</u>
Profit from ordinary activities before taxation	28,542	17,051	57,081	25,033
Income tax	<u>(13,320)</u>	<u>6,746</u>	<u>(14,731)</u>	<u>5,752</u>
Profit from ordinary activities after taxation	15,222	23,797	42,350	30,785
Minority interests	<u>(456)</u>	<u>(331)</u>	<u>(1,332)</u>	<u>(972)</u>
Net profit for the period	<u>14,766</u>	<u>23,466</u>	<u>41,018</u>	<u>29,813</u>

Dividend

No ordinary dividend has been declared or recommended for the half year ended 31 December 2004.

Remarks: Details of the unaudited financial results of the GuocoLand Group for the second quarter and half year ended 31 December 2004 are accessible at SGX-ST's website: <http://www.sgx.com.sg>.

As at the date of this announcement, the board of directors of Guoco comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Harry Richard Wilkinson and Mr. Volker Stoeckel as independent non-executive directors.

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 4 February 2005

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Journal.*