

OVERSEAS REGULATORY ANNOUNCEMENT OF GUOCO GROUP LIMITED

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

This announcement is made by GuocoLand Limited ("GLL"), a subsidiary of Guoco Group Limited, listed on the Singapore Securities Trading Limited, regarding the increase in shareholding in GuocoLand (Malaysia) Berhad which has become a subsidiary of GLL on 3 May 2006.

GUOCOLAND LIMITED (REG. NO. 197600660W)

INCREASE IN SHAREHOLDING IN GUOCOLAND (MALAYSIA) BERHAD

Pursuant to Rule 704(15) of the SGX-ST Listing Manual, the Company wishes to announce that its wholly-owned subsidiary, GLL (Malaysia) Pte. Ltd. ("GLLM"), has made the following market purchases of ordinary shares in GuocoLand (Malaysia) Berhad ("GLM"), which is listed on the Bursa Malaysia Securities Berhad:

	No. of ordinary shares in GLM	% of issued share capital of GLM*
Shareholding of the Company in GLM as at 27 April 2006, held through GLLM	327,407,457	46.74%
Market purchases by GLLM at RM0.78 per GLM share	24,047,400	3.43%
Shareholding of the Company in GLM as at 3 May 2006, held through GLLM	351,454,857	50.17%

*Based on an issued and paid-up share capital comprising 700,458,418 ordinary shares in GLM as at 30 June 2005.

As a result of the aforesaid market purchases, GLM has become a subsidiary of the Company.

Dated this 3rd day of May 2006

By Order of the Board

Dawn Pamela Lum
Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 03/05/2006 to the SGX-ST.