

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.



Form Version 2.0

Financial ResultsSubmitted by **CAMERLN** on **25/08/2006 17:20:44**Reference No **CC-060824-39577**

Submitting Merchant Bank :
(if applicable)

Submitting Secretarial Firm Name :
(if applicable)

* Company name : **Camerlin Group Berhad**

* Stock name : **CAMERLN**

* Stock code : **3751**

* Contact person : **Ms Tanny Lim Yew Yoke**

* Designation : **Company Secretary**

Part A1 : QUARTERLY REPORT

* Quarterly report for the financial : **30/06/2006** 16
period ended

* Quarter : 1 Qtr 2 Qtr 3 Qtr 4 Qtr Other

* Financial Year End : **30/06/2006** 16

* The figures : have been audited have not been audited

Please attach the full Quarterly Report here:



CGB-6th Quarter.pdf

Remarks:

The financial year end of the Company has been changed from 31 December to 30 June to cover the 18-month period from 1 January 2005 to 30 June 2006 and thereafter, to end on 30 June each year. Accordingly, there are no comparative figures to be presented in this Condense Consolidated Income Statements.

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

**Summary of Key Financial Information for the financial period ended
* 30/06/2006**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER * Three Mths 01/04/2006 <input type="checkbox"/> 16 To 30/06/2006 <input type="checkbox"/> 16 [dd/mm/yyyy] RM'000	PRECEDING YEAR CORRESPONDING QUARTER Three Mths 01/04/2006 <input type="checkbox"/> 16 To 30/06/2006 <input type="checkbox"/> 16 [dd/mm/yyyy] RM'000	CURRENT YEAR TO DATE * Eighteen Mths 01/01/2005 <input type="checkbox"/> 16 To 30/06/2006 <input type="checkbox"/> 16 [dd/mm/yyyy] RM'000	PRECEDING YEAR CORRESPONDING PERIOD Six Mths 01/01/2005 <input type="checkbox"/> 16 To 30/06/2005 <input type="checkbox"/> 16 [dd/mm/yyyy] RM'000
1	Revenue	29		588	
2	Profit/(loss) before tax	-26,377		45,311	
3	Profit/(loss) for the period	9,549		105,714	

4	Profit/(loss) attributable to ordinary equity holders of the parent	9,549	105,714
5	Basic earnings/(loss) per share (sen)	2.33	27.45
6	Proposed/Declared dividend per share (sen)	0.00	0.00
		AS AT END OF CURRENT QUARTER *	AS AT PRECEDING FINANCIAL YEAR END
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	2.0400	2.0100
<p>Remarks :</p> <p>Net assets per share attributable to ordinary equity holders of the parent is computed as Total Shareholders' Fund divided by total number of ordinary shares in circulation.</p>			

Note: For full text of the above announcement, please access the Bursa Malaysia website at www.bursamalaysia.com

Part A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER*	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE*	PRECEDING YEAR CORRESPONDING PERIOD
	Three Mths	Three Mths	Eighteen Mths	Six Mths
	01/04/2006 ¹⁶	01/04/2006 ¹⁶	01/01/2005 ¹⁶	01/01/2005 ¹⁶
	To	To	To	To
	30/06/2006 ¹⁶	30/06/2006 ¹⁶	30/06/2006 ¹⁶	30/06/2005 ¹⁶
	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000
1	Gross interest income	29	588	
2	Gross interest expense	230	3,027	

Remarks :

Note: The above information is for the Exchange internal use only.



Camerlin Group Berhad (3623-D)

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**CAMERLIN GROUP BERHAD (3623-D)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER
AND FOR THE 18-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2006**

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2006

	Current Quarter Ended 30 June 2006	Current Financial Period From 1 January 2005 to 30 June 2006
	RM'000	RM'000
Revenue	29	588
Operating expenses	(135)	(854)
Other operating income	43	724
Operating (loss) / profit	(63)	458
Financing costs	(230)	(3,027)
Share of (losses) / profit of an associate	(26,084)	47,880
(Loss) / profit before taxation	(26,377)	45,311
Taxation	35,926	60,403
Net profit for the period	9,549	105,714
Earnings per share (sen):-		
(a) Basic	2.33	27.45
(b) Fully diluted	2.27	24.97

The financial year end of the Company has been changed from 31 December to 30 June to cover the 18-month period from 1 January 2005 to 30 June 2006 and thereafter, to end on 30 June each year. Accordingly, there are no comparative figures to be presented in this Condensed Consolidated Income Statements.

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2004.

CAMERLIN GROUP BERHAD (3623-D)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER
AND FOR THE 18-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2006

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CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 JUNE 2006

	As at end of current quarter	As at preceding financial year end
	30/06/06 RM'000	31/12/2004 RM'000
Investment in associate	843,923	769,180
Current assets		
Other receivables	13	30
Tax recoverable	62	7,054
Cash & cash equivalents	3,473	21,648
	<u>3,548</u>	<u>28,732</u>
Current liabilities		
Other payables	1,210	3,957
Borrowing	14,700	47,729
Taxation	-	5
	<u>15,910</u>	<u>51,691</u>
Net current liabilities	(12,362)	(22,959)
	<u>831,561</u>	<u>746,221</u>
Share Capital	392,960	298,669
Reserves	408,930	300,790
Irredeemable Convertible Unsecured Loan Stocks 2002/2007 ("ICULS")	29,671	123,962
	<u>831,561</u>	<u>723,421</u>
Long term liabilities		
Borrowing	-	22,800
	<u>831,561</u>	<u>746,221</u>
Net assets per share attributable to ordinary equity holders of the parent (RM) **	2.04	2.01

** Net assets per share attributable to ordinary equity holders of the parent is computed as Total Shareholders' Fund divided by total number of ordinary shares in circulation.

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2004.

CAMERLIN GROUP BERHAD (3623-D)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER
AND FOR THE 18-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2006

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD
ENDED 30 JUNE 2006

	Current Financial Period From 1 January 2005 to 30 June 2006	Preceding Financial Year From 1 January 2004 to 31 December 2004
	RM'000	RM'000
Operating Activities		
Profit before taxation	45,311	52,967
Adjustments for:-		
Financing costs	3,027	2,197
Interest income	(588)	(293)
Share of profit of an associate	(47,880)	(55,997)
Operating loss before working capital changes	(130)	(1,126)
Changes in working capital		
Net change in current assets	17	(8)
Net change in current liabilities	(345)	253
Dividend received from an associate	23,771	17,376
Income taxes refunded / (paid)	6,885	(42)
Financing costs paid	(3,027)	(2,197)
Net cash flows generated from operating activities	27,171	14,256
Investing Activity		
Interest received	588	293
Net cash flows generated from investing activity	588	293
Financing Activities		
Repayment of bank borrowing	(55,829)	(3,200)
Interest paid to ICULS holders	(5,192)	(6,886)
Proceeds from conversion of ICULS	15,087	396
Net cash flows used in financing activities	(45,934)	(9,690)
Net change in cash and cash equivalents	(18,175)	4,859
Cash & cash equivalents at beginning of period	21,648	16,789
Cash & cash equivalents at end of period	3,473	21,648
Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:		
	30/06/2006	31/12/2004
	RM'000	RM'000
Deposits with licensed banks	3,338	21,289
Cash and bank balances	135	359
	3,473	21,648

The financial year end of the Company has been changed from 31 December to 30 June to cover the 18-month period from 1 January 2005 to 30 June 2006 and thereafter, to end on 30 June each year. Accordingly, there are no comparative figures for the preceding year corresponding period to be presented in this Condensed Consolidated Cash Flow Statement.

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2004.

CAMERLIN GROUP BERHAD (3623-D)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER
AND FOR THE 18-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2006

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE CURRENT
FINANCIAL PERIOD ENDED 30 JUNE 2006

	Share capital	ICULS	Share premium	Other reserve	Accumulated losses	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Current financial period						
from 1 January 2005 to						
30 June 2006						
At 1 January 2005	298,669	123,962	1,498,835	210,976	(1,409,021)	723,421
Share of associate's reserves not recognised in the income statement	-	-	-	15,678	-	15,678
Foreign currency translation differences	-	-	-	(25,549)	-	(25,549)
Conversion of ICULS	94,291	(94,291)	15,087	-	-	15,087
Net Profit for the period	-	-	-	-	105,714	105,714
Interest on ICULS	-	-	-	-	(2,790)	(2,790)
At 30 June 2006	392,960	29,671	1,513,922	201,105	(1,306,097)	831,561
Preceding financial year						
From 1 January 2004 to						
31 December 2004						
At 1 January 2004	296,194	126,437	1,498,439	157,009	(1,455,045)	623,034
Share of associate's reserves not recognised in the income statement	-	-	-	53,967	-	53,967
Conversion of ICULS	2,475	(2,475)	396	-	-	396
Net Profit for the year	-	-	-	-	52,819	52,819
Interest on ICULS	-	-	-	-	(6,795)	(6,795)
At 31 December 2004	298,669	123,962	1,498,835	210,976	(1,409,021)	723,421

The financial year end of the Company has been changed from 31 December to 30 June to cover the 18-month period from 1 January 2005 to 30 June 2006 and thereafter, to end on 30 June each year. Accordingly, there are no comparative figures for the preceding year corresponding period to be presented in this Condensed Consolidated Statement of Changes in Equity.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2004.

CAMERLIN GROUP BERHAD (3623-D)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER
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1. Accounting policies and methods of computation

The interim financial report has been prepared in accordance with Malaysian Accounting Standards Board ("MASB") 26 "Interim Financial Reporting" and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2004.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 31 December 2004.

The financial year end of the Company has been changed from 31 December to 30 June to cover the 18-month period from 1 January 2005 to 30 June 2006 and thereafter, to end on 30 June each year. The reason for the change is to coincide the financial year end of the Company with that of its holding company, Guoco Group Limited.

2. Qualification of audit report of the preceding annual financial statements

The audit report for the preceding annual financial statements was not qualified.

3. Seasonality or cyclicity of interim operations

The Group's operation is not affected materially by any seasonal or cyclical factors.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence for the current quarter under review.

5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in the prior financial years.

6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

During the current financial period from 1 January 2005 to 30 June 2006, RM94,291,067 nominal value of ICULS was converted into 94,291,067 new ordinary shares of RM1.00 each. The outstanding nominal value of ICULS as at 30 June 2006 was RM29,671,148.

There were no share buy-back, share cancellation, resale of treasury shares nor repayment of debt or equity share during the current financial period from 1 January 2005 to 30 June 2006.

7. Dividend

There was no dividend paid during the current financial period from 1 January 2005 to 30 June 2006.

CAMERLIN GROUP BERHAD (3623-D)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER
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8. Segmental Reporting

The principal activity of the Group is investment holding and its only investment is in the quoted shares of BIL International Limited ("BIL"). Accordingly, information by industry segment on the Group's operations as required by Malaysian Accounting Standards Board No. 22 is not presented.

9. Valuation of property, plant and equipment

This note is not applicable as the Group does not own any property, plant and equipment.

10. Material Events Not Reflected In The Financial Statements

There were no material subsequent events to be disclosed as at the date of this report.

11. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructuring, and discontinuing operations other than as mentioned below:-

- Simen Hidrolik Sdn Bhd, a wholly-owned subsidiary of the Company, had been placed under members' voluntary liquidation ("Liquidation") pursuant to Section 254 (1) (b) of the Companies Act, 1965. The Liquidation is currently pending tax clearance from the Inland Revenue Board.

12. Contingent liabilities or contingent assets

There are no contingent liabilities or contingent assets as at the date of this report.

13. Review of Performance

For the current quarter under review, the Group recorded a loss before tax of RM26.4 million which is mainly due to the share of losses of its associate, BIL. The losses incurred by BIL are mainly due to the increases in lease rental costs, energy and distribution costs.

For the current financial period from 1 January 2005 to 30 June 2006, the Group recorded a profit before tax ("PBT") of RM45.3 million. The PBT mainly represents profit contribution from BIL which includes the profit contribution from the sale of its six hotels and other investment in the previous quarters which, however, was partly offset by the increases in lease rental costs, energy and distribution costs.

Note : The Group's results for the current financial period was arrived at after taking into account the share of BIL's results from 1 October 2004 to 30 June 2006.

14. Material changes in profit before taxation

For the current quarter under review, the Group recorded a loss before tax of RM26.4 million as compared to PBT of RM15.2 million recorded in the preceding quarter. The loss before tax recorded in the current quarter under review is as explained in note 13 above.

15. Prospects

The performance of the Group for the financial year ending 30 June 2007 will depend on the performance of BIL.

CAMERLIN GROUP BERHAD (3623-D)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER
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16. Profit forecast / profit guaranteed

This note is not applicable.

17. Taxation

Taxation comprises:-

	Current Quarter Ended 30 June 2006	Current Financial Period From 1 January 2005 to 30 June 2006
	RM'000	RM'000
Current tax expense / (income)		
Malaysian		
- current	21	144
- prior years	-	(42)
	21	102
Share of tax income of an associate	(35,947)	(60,505)
	(35,926)	(60,403)

The Group's effective tax rate for the current financial period from 1 January 2005 to 30 June 2006 is lower than the statutory tax rate due mainly to tax benefits contribution from BIL resulting from its reversal of taxation and deferred tax liabilities and recognition of income tax benefit arising from the sale of its six hotels.

18. Sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties for the current quarter and current financial period from 1 January 2005 to 30 June 2006.

19. Quoted securities

(i) There were no purchases or disposals of quoted securities for the current quarter and current financial period from 1 January 2005 to 30 June 2006.

(ii) Particulars of investments in quoted securities as at 30 June 2006:-

	RM'000
An associate :	
- at cost	1,431,920
- at book value	843,923
- at market value	986,060

**CAMERLIN GROUP BERHAD (3623-D)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER
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20. Corporate Proposals

There were no corporate proposals announced which were pending completion as at the date of this report.

21. Group's Borrowings and Debt Securities

The Group's borrowings as at 30 June 2006 consist of secured short term borrowing amounting to RM14,700,000. The Group's borrowing is denominated in USD.

22. Off Balance Sheet Risk Financial Instruments

Derivatives financial instruments are used to reduce exposure to fluctuations in foreign exchange rates and interest rates. While these are subject to the risk of market rates changing subsequent to acquisition, such changes are generally offset by opposite effects on the items being hedged.

Financial instruments are viewed as risk management tools by the Group and are not used for trading or speculative purposes.

There were no off balance sheet risk financial instruments as at the date of this report.

23. Changes in Material Litigation

There is no material litigation as at the date of this report.

24. Dividend

The Board does not recommend any final dividend for the current financial period from 1 January 2005 to 30 June 2006 (financial year ended 31 December 2004 : nil).

25. Earnings Per Share

Basic earnings per share

The calculation of basic earnings per share for the current quarter is based on the net profit attributable to ordinary shareholders after ICULS interest of RM9,143,000 divided by the weighted average number of ordinary shares outstanding during the current quarter of 392,959,055.

The calculation of basic earnings per share for the current financial period from 1 January 2005 to 30 June 2006 is based on the net profit attributable to ordinary shareholders after ICULS interest of RM102,924,000 divided by the weighted average number of ordinary shares outstanding during the current financial period of 374,912,823.

CAMERLIN GROUP BERHAD (3623-D)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER
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25. Earnings Per Share (cont'd)

Basic earnings per share (cont'd)

Weighted average number of ordinary shares	Current Quarter Ended 30 June 2006	Current Financial Period From 1 January 2005 to 30 June 2006
	'000	'000
Issued ordinary shares at beginning of period	392,958	298,669
Effect of ordinary shares issued during the period	1	76,244
Weighted average number of ordinary shares	392,959	374,913

Diluted earnings per share

The calculation of diluted earnings per share for the current quarter is based on the net profit attributable to ordinary shareholders (diluted) of RM9,576,000 and the weighted average number of ordinary shares (diluted) outstanding during the current quarter of 422,630,950.

The calculation of diluted earnings per share for current financial period from 1 January 2005 to 30 June 2006 is based on the net profit attributable to ordinary shareholders (diluted) of RM105,518,000 and the weighted average number of ordinary shares (diluted) outstanding during the current financial period of 422,630,950.

Net profit attributable to ordinary shareholders (diluted)	Current Quarter Ended 30 June 2006	Current Financial Period From 1 January 2005 to 30 June 2006
	RM'000	RM'000
Net profit attributable to ordinary shareholders	9,143	102,924
After tax effect of notional interest saving on ICULS	433	2,594
Net profit attributable to ordinary shareholder (diluted)	9,576	105,518

**CAMERLIN GROUP BERHAD (3623-D)
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25. Earnings Per Share (cont'd)

Diluted earnings per share (cont'd)

Weighted average number of ordinary shares (diluted)	Current Quarter Ended 30 June 2006	Current Financial Period From 1 January 2005 to 30 June 2006
	'000	'000
Weighted average number of ordinary shares (basic)	392,959	374,913
Effect of shares to be issued on conversion of ICULS	29,672	47,718
Weighted average number of ordinary shares (diluted)	422,631	422,631

By Order of the Board
Camerlin Group Berhad

Lim Yew Yoke
Company Secretary

Kuala Lumpur
24 August 2006