



國浩集團有限公司
Guoco Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 53)

**ANNOUNCEMENT OF UNAUDITED
FIRST QUARTER FINANCIAL RESULTS
BY SUBSIDIARY — GUOCOLAND LIMITED, SINGAPORE**

THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF GUOCO GROUP LIMITED (“GUOCO”). THIS ANNOUNCEMENT IS MADE BY GUOCO PURSUANT TO RULE 13.09 OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ITS UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2006 ON 20 OCTOBER 2006.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

GuocoLand, a 63.9% owned subsidiary of Guoco and listed on the SGX-ST, has announced the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2006 in Singapore on 20 October 2006. The summary of unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2006 together with the comparative figures of the previous corresponding financial period are provided below.

GuocoLand Limited (“GuocoLand”), a 63.9% owned subsidiary of Guoco and listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced the unaudited financial results of GuocoLand and its subsidiaries (“GuocoLand Group”) for the first quarter ended 30 September 2006 in Singapore on 20 October 2006. The summary of unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2006 together with the comparative figures of the previous corresponding financial period are provided below:

GuocoLand Limited

Summary of the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2006

(Note: The expressions “Company”, “Group” and “\$” mean “GuocoLand”, “GuocoLand Group” and “Singapore dollars” respectively.)

	Group	
	First quarter ended	First quarter ended
	30/09/2006	30/09/2005
	\$'000	\$'000
Revenue	88,165	56,330
Profit before taxation	3,918	13,491
Income tax	4,483	(1,292)
Profit for the period	8,401	12,199
Attributable to:		
Equity holders of the Company	8,108	11,856
Minority interests	293	343
Profit for the period	8,401	12,199

Dividend

No ordinary dividend has been declared or recommended for the first quarter ended 30 September 2006.

Remarks: Details of the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2006 are accessible at SGX-ST's website: <http://www.sgx.com.sg>.

As at the date of this announcement, the board of directors of Guoco comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 20 October 2006

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Journal.