

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.



Form Version 2.0

General Announcement

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Reference No HH-061106-71624

* Announcement reference number : **HH-061102-58917**
Submitting Merchant Bank :
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)
* Company name : **GuocoLand (Malaysia) Berhad**
* Stock name : **GUOCO**
* Stock code : **1503**
* Contact person : **Ms Tanny Lim Yew Yoke**
* Designation : **Company Secretary**

* Type : **Announcement** **Reply to query**

* Subject :

GuocoLand (Malaysia) Berhad ("GLM")

A) Proposed Acquisition of 100% equity interest in Sabna Development Sdn Bhd by Bedford Development Sdn Bhd ("BDSB"), a wholly-owned subsidiary of the Company, from Putrajaya Properties Sdn Bhd ("PPSB") for a cash consideration of RM82.99 million

B) Proposed Disposal of BDSB's entire 50% equity interest in PPSB to Putrajaya Holdings Sdn Bhd for a cash consideration of RM73.92 million

* **Contents :-**

We refer to GLM's announcement dated 3 November 2006 in relation to the above proposals.

We wish to clarify that the adjusted NTA of PPSB as at 31 August 2005 as disclosed in paragraph 3, section 3 of the aforesaid announcement, is RM147.84 million. The sale of 50% interest in PPSB by BDSB is based on the proportionate adjusted NTA as at 31 August 2005 ie. RM73.92 million.

This announcement is dated 6 November 2006.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement: