

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.

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Third Quarter * Financial Statement And Dividend Announcement

* Asterisks denote mandatory information

Name of Announcer *	BIL INTERNATIONAL LIMITED
Company Registration No.	EC27568
Announcement submitted on behalf of	BIL INTERNATIONAL LIMITED
Announcement is submitted with respect to *	BIL INTERNATIONAL LIMITED
Announcement is submitted by *	Linda Hoon/Sim Wai Mun
Designation *	Group Company SecretaryDeputy Secretary
Date & Time of Broadcast	11-May-2007 17:20:22
Announcement No.	00089

>> Announcement Details

The details of the announcement start here ...

For the Financial Period Ended *	31-03-2007
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Attachments:

 110507-Unaudited_Third_Quarter_Financial_Statement_And_Dividend_Announcement.pdf
 Total size = **249K**
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Unaudited Third Quarter Financial Statement And Dividend Announcement

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

	Unaudited			Unaudited		
	9 months ended		Increase/ (Decrease) %	3 rd Qtr		Increase/ (Decrease) %
	1 Jul to 31 Mar 07 US\$m	1 Jul to 31 Mar 06 US\$m		1 Jan to 31 Mar 07 US\$m	1 Jan to 31 Mar 06 US\$m	
Revenue	311.0	242.0	28.5%	109.7	80.4	36.4%
Bass Strait oil and gas royalty	14.7	11.4	28.9%	4.5	3.5	28.6%
Gain on disposal of investments / assets	1.0	15.9	-93.7%	-	1.4	-100.0%
Other operating income	15.1	11.0	37.3%	6.6	8.3	-20.5%
Direct costs of raw materials and consumables	(158.5)	(128.3)	23.5%	(58.2)	(42.8)	36.0%
Personnel expenses	(92.4)	(69.1)	33.7%	(31.2)	(24.3)	28.4%
Other operating expenses	(21.1)	(19.5)	8.2%	(8.7)	(8.3)	4.8%
PROFIT BEFORE DEPRECIATION & AMORTISATION	69.8	63.4	10.1%	22.7	18.2	24.7%
Depreciation	(22.0)	(19.3)	14.0%	(7.7)	(6.2)	24.2%
Amortisation	(4.4)	(4.2)	4.8%	(1.5)	(1.4)	7.1%
PROFIT BEFORE FINANCING COSTS	43.4	39.9	8.8%	13.5	10.6	27.4%
Net financing costs	(27.8)	(23.3)	19.3%	(10.0)	(8.1)	23.5%
Net foreign exchange (loss) / gain	(3.0)	1.2	NM	(1.0)	1.0	NM
PROFIT BEFORE TAX	12.6	17.8	-29.2%	2.5	3.5	-28.6%
Income tax (expense) / benefit	(2.3)	21.7	NM	(0.7)	5.3	NM
NET PROFIT FOR THE PERIOD	10.3	39.5	-73.9%	1.8	8.8	-79.5%

NOTE TO INCOME STATEMENT

	Unaudited			Unaudited		
	9 months ended		Increase/ (Decrease) %	3 rd Qtr		Increase/ (Decrease) %
	1 Jul to 31 Mar 07 US\$m	1 Jul to 31 Mar 06 US\$m		1 Jan to 31 Mar 07 US\$m	1 Jan to 31 Mar 06 US\$m	
Profit before tax is stated after (charging)/crediting:						
Gain on disposal of investments / assets:						
Gain on disposal of investments	1.0	15.9	-93.7%	-	1.4	-100.0%
Other operating income:						
Dividend income	0.3	0.9	-66.7%	0.2	-	NM
Management fees	5.9	(1.4)	NM	3.0	0.6	400.0%
Direct costs of raw materials and consumables:						
Provision of doubtful debts	0.9	-	NM	0.9	-	NM
Amortisation :						
Amortisation of Bass Strait oil and gas royalty	(4.4)	(4.2)	4.8%	(1.5)	(1.4)	7.1%
Net financing costs:						
Interest income	9.2	8.4	9.5%	3.1	2.5	24.0%
Interest on borrowings	(36.4)	(31.4)	15.9%	(12.9)	(10.3)	25.2%
Income tax benefit:						
Adjustments for over provision of tax in respect of prior years	-	17.8	-100.0%	-	-	NM

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	GROUP		COMPANY	
	Unaudited 31 Mar 07 US\$m	Audited 30 Jun 06 US\$m	Unaudited 31 Mar 07 US\$m	Audited 30 Jun 06 US\$m
ASSETS				
Hotels, property, plant and equipment	1,436.8	1,343.8	-	-
Development properties	239.3	212.7	-	-
Bass Strait oil and gas royalty	124.3	118.3	-	-
Intangible assets	59.1	-	-	-
Investment in subsidiaries	-	-	1,243.2	1,120.8
Other investments	16.5	13.5	-	-
TOTAL NON-CURRENT ASSETS	1,876.0	1,688.3	1,243.2	1,120.8
Trade and other receivables	78.1	91.6	-	-
Advances to subsidiaries	-	-	256.2	301.9
Cash and cash equivalents	52.3	7.1	-	-
Inventories	1.0	0.7	-	-
TOTAL CURRENT ASSETS	131.4	99.4	256.2	301.9
TOTAL ASSETS	2,007.4	1,787.7	1,499.4	1,422.7
LESS LIABILITIES				
Loans and borrowings	159.1	13.9	-	-
Trade and other payables	106.7	95.2	0.4	0.7
Corporate tax payable	-	0.1	-	-
Provisions	5.2	2.9	0.5	1.2
TOTAL CURRENT LIABILITIES	271.0	112.1	0.9	1.9
Advances from subsidiaries	-	-	451.9	419.6
Loans and borrowings	527.2	512.7	-	-
Provisions	24.2	34.8	6.2	5.7
Deferred tax liabilities	144.6	132.6	-	-
TOTAL NON-CURRENT LIABILITIES	696.0	680.1	458.1	425.3
TOTAL LIABILITIES	967.0	792.2	459.0	427.2
NET ASSETS	1,040.4	995.5	1,040.4	995.5
SHARE CAPITAL AND RESERVES	1,040.4	995.5	1,040.4	995.5

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 31 Mar 2007		As at 30 Jun 2006	
Secured	Unsecured	Secured	Unsecured
153.5	5.6	9.5	4.4

Amount repayable after one year

As at 31 Mar 2007		As at 30 Jun 2006	
Secured	Unsecured	Secured	Unsecured
527.2	-	508.0	4.7

Details of any collateral

At 31 March 2007 the group's borrowings are secured against various hotels with a net book value of US\$996.9 million (£506.6 million) and all the Thistle shares held by the group.

At 30 June 2006, the group's borrowings were secured against various hotels with a net book value of US\$937.7 million (£511.6 million) and all the Thistle shares held by the group.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	GROUP			
	Unaudited		Unaudited	
	9 months 1 Jul to 31 Mar 07 US\$m	9 months 1 Jul to 31 Mar 06 US\$m	3 rd Qtr 1 Jan to 31 Mar 07 US\$m	3 rd Qtr 1 Jan to 31 Mar 06 US\$m
OPERATING ACTIVITIES				
Profit before financing costs	43.4	39.9	13.5	10.6
Adjustments for non-cash items				
Depreciation of hotel, property, plant and equipment	22.0	19.3	7.7	6.2
Amortisation Bass Strait oil and gas royalty	4.4	4.2	1.5	1.4
Other non-cash items	0.2	-	0.2	-
Gain on disposal of assets included in investing cash flow	(1.0)	(15.9)	-	(1.4)
Net change in working capital items				
Inventories	(0.3)	0.3	-	0.1
Trade and other receivables	13.5	18.2	(9.3)	(5.1)
Trade and other payables	11.5	7.1	27.7	25.3
Provisions utilised	(8.3)	(31.5)	(5.4)	(1.4)
Income tax paid	-	(2.5)	-	(1.2)
Other operating cash flows	(0.4)	0.4	-	0.7
Dividend received	0.3	0.9	0.2	-
Repurchase of own shares	-	(1.9)	-	(1.9)
CASH FLOWS FROM OPERATING ACTIVITIES	85.3	38.5	36.1	33.3
INVESTING ACTIVITIES				
Proceeds from sale of plant and equipment	0.1	-	-	-
Proceeds from sale of investments		22.6	-	-
Disposal of subsidiaries, net of cash disposed of	1.9	-	-	-
Acquisition of hotel, property, plant and equipment	(15.4)	(13.2)	(4.9)	(5.5)
Disposal of development properties	1.3	3.6	1.2	0.1
Acquisition of development properties	(30.5)	(14.6)	(10.6)	(5.9)
Acquisition of other investments	(0.8)	(1.1)	-	(0.1)
Acquisition of business operation, net of cash acquired	(59.4)	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES	(102.8)	(2.7)	(14.3)	(11.4)
FINANCING ACTIVITIES				
Drawdown of short-term borrowings	150.2	45.5	9.5	5.5
Repayment of short-term borrowings	(26.9)	(53.1)	(15.4)	(14.0)
Interest received	9.2	8.4	3.1	2.5
Interest paid	(43.8)	(38.1)	(15.4)	(12.6)
Retainer and guarantee fees paid	(0.6)	(0.3)	(0.2)	(0.2)
Realised exchange gains on financial derivatives	1.1	(0.2)	0.3	(0.2)
Dividend paid to shareholders of the Company	(30.2)	(28.1)	-	-
CASH FLOWS FROM FINANCING ACTIVITIES	59.0	(65.9)	(18.1)	(19.0)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	41.5	(30.1)	3.7	2.9
Cash and cash equivalents at beginning of the period	7.1	52.8	44.2	19.4
Effect of exchange rate fluctuations on cash held	3.7	(0.4)	4.4	-
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	52.3	22.3	52.3	22.3

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

Statement of Changes in Equity – Group

	Share Capital US\$m	Contributed Surplus US\$m	Translation Reserve US\$m	Fair Value Reserve US\$m	Capital Reserve Share Based Payment US\$m	Equity Compensation Reserve US\$m	Reserve for Own Shares US\$m	Retained Earnings US\$m	Total US\$m
Balance at 1 Jul 2006	273.6	654.2	12.6	(4.9)	(1.6)	2.7	(16.2)	75.1	995.5
Net exchange translation difference not recognised in the income statement	-	-	15.2	-	-	-	-	-	15.2
Changes in fair value of financial assets and liabilities:									
- available for sale investments	-	-	-	2.1	-	-	-	-	2.1
Net gains recognised directly in equity	-	-	15.2	2.1	-	-	-	-	17.3
Net profit for the period	-	-	-	-	-	-	-	5.7	5.7
Total recognised income and expense for the period	-	-	15.2	2.1	-	-	-	5.7	23.0
Balance at 30 Sep 2006	273.6	654.2	27.8	(2.8)	(1.6)	2.7	(16.2)	80.8	1,018.5
Net exchange translation difference not recognised in the income statement	-	-	41.2	-	-	-	-	-	41.2
Net gains recognised directly in equity	-	-	41.2	-	-	-	-	-	41.2
Net profit for the period	-	-	-	-	-	-	-	2.8	2.8
Total recognised income and expense for the period	-	-	41.2	-	-	-	-	2.8	44.0
First and final dividend of SGD0.035 per share for the year ended 30 June 2006	-	-	-	-	-	-	-	(30.2)	(30.2)
Balance at 31 Dec 2006	273.6	654.2	69.0	(2.8)	(1.6)	2.7	(16.2)	53.4	1,032.3
Net exchange translation difference not recognised in the income statement	-	-	6.3	-	-	-	-	-	6.3
Net gains recognised directly in equity	-	-	6.3	-	-	-	-	-	6.3
Net profit for the period	-	-	-	-	-	-	-	1.8	1.8
Total recognised income and expense for the period	-	-	6.3	-	-	-	-	1.8	8.1
Balance at 31 Mar 2007	273.6	654.2	75.3	(2.8)	(1.6)	2.7	(16.2)	55.2	1,040.4

Statement of Changes in Equity – Group (continued)

	Share Capital US\$m	Contributed Surplus US\$m	Translation Reserve US\$m	Fair Value Reserve US\$m	Capital Reserve Share Based Payment US\$m	Equity Compensation Reserve US\$m	Reserve for Own Shares US\$m	Retained Earnings US\$m	Total US\$m
Balance at 1 Jul 2005, as restated	273.6	654.2	(0.5)	3.8	-	2.7	-	68.9	1,002.7
Net exchange translation difference not recognised in the income statement	-	-	(10.0)	-	-	-	-	-	(10.0)
Changes in fair value of financial assets and liabilities:									
- available for sale investments	-	-	-	0.3	-	-	-	-	0.3
Net (loss) / gains recognised directly in equity	-	-	(10.0)	0.3	-	-	-	-	(9.7)
Net profit for the period	-	-	-	-	-	-	-	15.8	15.8
Total recognised income and expense for the period	-	-	(10.0)	0.3	-	-	-	15.8	6.1
Balance at 30 Sep 2005	273.6	654.2	(10.5)	4.1	-	2.7	-	84.7	1,008.8
Net exchange translation difference not recognised in the income statement	-	-	(19.4)	-	-	-	-	-	(19.4)
Changes in fair value of financial assets and liabilities:									
- available for sale investments	-	-	-	0.7	-	-	-	-	0.7
- transfer to income statement on disposal of investments	-	-	-	(10.2)	-	-	-	(5.1)	(15.3)
Net loss recognised directly in equity	-	-	(19.4)	(9.5)	-	-	-	(5.1)	(34.0)
Net profit for the period	-	-	-	-	-	-	-	14.9	14.9
Total recognised income and expense for the period	-	-	(19.4)	(9.5)	-	-	-	9.8	(19.1)
First and final dividend of SGD0.035 per share for the year ended 30 June 2005	-	-	-	-	-	-	-	(28.1)	(28.1)
Balance at 31 Dec 2005	273.6	654.2	(29.9)	(5.4)	-	2.7	-	66.4	961.6
Net exchange translation difference not recognised in the income statement	-	-	2.0	-	-	-	-	-	2.0
Changes in fair value of financial assets and liabilities:									
- available for sale investments	-	-	-	2.3	-	-	-	-	2.3
- transfer to income statement on disposal of investments	-	-	-	(1.6)	-	-	-	0.3	(1.3)
Net gain recognised directly in equity	-	-	2.0	0.7	-	-	-	0.3	3.0
Net profit for the period	-	-	-	-	-	-	-	8.8	8.8
Total recognised income and expense for the period	-	-	2.0	0.7	-	-	-	9.1	11.8
Purchase of shares for BIL Value Creation Incentive Share Scheme	-	-	-	-	-	-	(4.4)	-	(4.4)
Balance at 31 Mar 2006	273.6	654.2	(27.9)	(4.7)	-	2.7	(4.4)	75.5	969.0

Statement of Changes in Equity – Company

	Share Capital US\$m	Contributed Surplus US\$m	Capital Reserve Share Based Payment US\$m	Equity Compensation Reserve US\$m	Reserve for Own Shares US\$m	Retained Earnings US\$m	Total US\$m
Balance at 1 Jul 2006	273.6	654.2	(1.6)	2.7	(16.2)	82.8	995.5
Net profit for the period	-	-	-	-	-	23.0	23.0
Total recognised income and expense for the period	-	-	-	-	-	23.0	23.0
Balance at 30 Sep 2006	273.6	654.2	(1.6)	2.7	(16.2)	105.8	1,018.5
Net profit for the period	-	-	-	-	-	44.0	44.0
Total recognised income and expense for the period	-	-	-	-	-	44.0	44.0
First and final dividend of SGD0.035 per share for the year ended 30 June 2006	-	-	-	-	-	(30.2)	(30.2)
Balance at 31 Dec 2006	273.6	654.2	(1.6)	2.7	(16.2)	119.6	1,032.3
Net profit for the period	-	-	-	-	-	8.1	8.1
Total recognised income and expense for the period	-	-	-	-	-	8.1	8.1
Balance at 31 Mar 2007	273.6	654.2	(1.6)	2.7	(16.2)	127.7	1,040.4
Balance at 1 Jul 2005, as restated	273.6	654.2	-	2.7	-	72.2	1,002.7
Net profit for the period	-	-	-	-	-	6.1	6.1
Total recognised income and expense for the period	-	-	-	-	-	6.1	6.1
Balance at 30 Sep 2005	273.6	654.2	-	2.7	-	78.3	1,008.8
Net profit for the period	-	-	-	-	-	(19.1)	(19.1)
Total recognised income and expense for the period	-	-	-	-	-	(19.1)	(19.1)
First and final dividend of SGD0.035 per share for the year ended 30 June 2005	-	-	-	-	-	(28.1)	(28.1)
Balance at 31 Dec 2005	273.6	654.2	-	2.7	-	31.1	961.6
Net profit for the period	-	-	-	-	-	11.8	11.8
Total recognised income and expense for the period	-	-	-	-	-	11.8	11.8
Purchase of shares for BIL Value Creation Incentive Share Scheme	-	-	-	-	(4.4)	-	(4.4)
Balance at 31 Mar 2006	273.6	654.2	-	2.7	(4.4)	42.9	969.0

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

Not applicable.

2. **Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice**

These figures have not been audited or reviewed.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)**

Not applicable.

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The same accounting policies as in the Group's audited financial statements for the year ended 30 June 2006 have been consistently applied.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

Not applicable.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends**

	Unaudited		Unaudited	
	9 months		3 rd Qtr	
	1 Jul to 31 Mar 07	1 Jul to 31 Mar 06	1 Jan to 31 Mar 07	1 Jan to 31 Mar 06
Basic earnings per share (US cents)	0.8	2.9	0.1	0.6
Diluted earnings per share (US cents)	0.8	2.9	0.1	0.6

Basic earnings per share for the current and preceding years are calculated based on the weighted average number of shares of 1,348 million shares and 1,361 million shares respectively.

Diluted earnings per share for the current and preceding years are calculated based on the weighted average number of shares of 1,348 million shares and 1,361 million shares respectively.

7. **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-**
 (a) **current financial period reported on; and**
 (b) **immediately preceding financial year.**

	Unaudited 9 months 31 Mar 07	Audited Full Year 30 Jun 06
Net assets per share (US cents)		
The Group	77.2	73.3
The Company	77.2	73.3

Net asset value per share is calculated based on the weighted average number of shares of 1,348 million and 1,358 million ordinary shares in issue during the current and corresponding years respectively.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
 (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on**

The profit before tax for the period ended 31 March 2007 was US\$12.6 million compared to US\$17.8 million in the previous period ended 31 March 2006. Last years results include a 'one off' gain of US\$14.5 million arising from the sale of shares in Guoco Group Limited. During this period, the Group has continued to incur start-up costs in its gaming segment (US\$8.7 million) and completed the acquisition of the Clermont Club on 1 December 2006.

The table below shows some key Thistle room statistics for owned, leased or managed hotels (the Income Statement does not include revenue from managed hotels) for the year:

July to March	London		Provincial		Total	
	2007	2006	2007	2006	2007	2006
Occupancy %	79.0	74.8	70.9	68.6	75.5	72.2
Average Room Rate (£)	94.3	79.6	59.3	57.8	80.3	71.1
RevPar (£)	74.5	59.6	42.2	39.7	60.6	51.3
Revenue (£'m)	157.5	139.8	91.5	87.6	249.0	227.4

*The table excludes any sold hotels.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

BIL has not previously released any forecast or prospect statements.

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months**

The Group has an entitlement to 55.11% of royalty receipts from the Bass Strait Royalty. In 1997, the entitlement to the royalties was monetised for a 10 year period. As from April 2007, the monetisation has completed. 55.11% of royalty income in respect of oil and gas extracted since April 2007 will belong to BIL.

11. **Dividend**

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on? None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Not applicable.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. **If no dividend has been declared/recommendeded, a statement to that effect**

Not applicable.

BY ORDER OF THE BOARD

**Linda Hoon
Group Company Secretary**

11/05/2007



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Statement Pursuant to SGX Listing Rule 705(4) of the Listing Manual

The Directors confirm that, to the best of their knowledge, nothing has come to the attention of the Board of Directors which may render the unaudited interim consolidated financial results of BIL International Limited for the third quarter ended 31 March 2007, to be false or misleading in any material respect.

On behalf of the Board of Directors

**Arun Amarsi
Director**

**Reggie Thein
Director**