

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.



Form Version 2.0

Financial Results

Submitted by CAMERLN on 30-05-2007 06:32:26 PM

Reference No CC-070530-37381

Submitting Merchant Bank :
 (if applicable)
 Submitting Secretarial Firm Name :
 (if applicable)
 * Company name : **Camerlin Group Berhad**
 * Stock name : **CAMERLN**
 * Stock code : **3751**
 * Contact person : **Ms Tanny Lim Yew Yoke**
 * Designation : **Company Secretary**

Part A1 : QUARTERLY REPORT

* Financial Year End : 30-06-2007 15
 * Quarter : 1 Qtr 2 Qtr 3 Qtr 4 Qtr Other
 * Quarterly report for the financial period ended : 31-03-2007
 * The figures : have been audited have not been audited

Please attach the full Quarterly Report here:



CGB-3rd Quarterly Report.pr



5th Quarterly Report.pd

Remarks:

The financial year end of the Company had been changed from 31 December to 30 June during the previous 18-month financial period from 1 January 2005 to 30 June 2006 ("Previous 18-month Financial Period"). Accordingly, there are no comparative figures to be presented in this quarterly report. The quarterly report for the fifth quarter ended 31 March 2006 for the previous 18-month Financial Period is attached herewith for reference.

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the financial period ended
 * 31-03-2007

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER *	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE *	PRECEDING YEAR CORRESPONDING PERIOD
	31-03-2007 <input type="checkbox"/> 15	31-03-2006 <input type="checkbox"/> 15	31-03-2007 <input type="checkbox"/> 15	31-03-2006 <input type="checkbox"/> 15
	{dd/mm/yyyy} RM'000	{dd/mm/yyyy} RM'000	{dd/mm/yyyy} RM'000	{dd/mm/yyyy} RM'000
1	Revenue	117	206	

2	Profit/(loss) before tax	1,348	7,925
3	Profit/(loss) for the period	1,345	7,862
4	Profit/(loss) attributable to ordinary equity holders of the parent	1,345	7,862
5	Basic earnings/(loss) per share (sen)	0.32	1.88
6	Proposed/Declared dividend per share (sen)	0.00	0.00

		AS AT END OF CURRENT QUARTER*	AS AT PRECEDING FINANCIAL YEAR END
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	2.1000	2.0900

Remarks :

The basic earnings per share ("EPS") is computed in accordance with the requirement of Financial Reporting Standards ("FRS") 133 "Earnings Per Share", as explained in note 1(d) of the quarterly report.

The basic EPS before the adoption of FRS 133 would be 0.25 sen.

Note: For full text of the above announcement, please access the Bursa Malaysia website at www.bursamalaysia.com

Part A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER*	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE*	PRECEDING YEAR CORRESPONDING PERIOD
	31-03-2007 ¹⁶	31-03-2006 ¹⁶	31-03-2007 ¹⁶	31-03-2006 ¹⁶
	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000
1	Gross interest income	117	206	
2	Gross interest expense	1	357	

Remarks :

Note: The above information is for the Exchange internal use only.



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 18, Jalan Perak, 50450 Kuala Lumpur, Malaysia.
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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2007

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 31 MARCH 2007

	Current Year Quarter	Current Year To-Date
	31/03/2007 RM'000	31/03/2007 RM'000
Revenue	117	206
Operating expenses	(178)	(482)
Other income/(expenses)	13	(38)
Financing costs	(1)	(357)
Share of profit after tax of an associate	1,397	8,596
Profit before taxation	1,348	7,925
Taxation	(3)	(63)
Profit for the period	1,345	7,862
Earnings per ordinary share (sen) :-		
(a) Basic *	0.32	1.88
(b) Fully diluted	N/A	N/A

* In accordance with Financial Reporting Standards ("FRS") 133 "Earnings Per Share", the basic earnings per share ("EPS") is arrived at after taking into account 26,331,048 ordinary shares of RM1.00 each that will be issued and the after tax effect of notional interest income of RM23,000 and RM69,000 for the current quarter and current year-to-date respectively upon mandatory conversion of RM26,331,048 nominal value of 5.5% five (5)-year irredeemable convertible unsecured loan stocks 2002/2007.

The basic EPS before the adoption of FRS 133 would be as follows:-

	Current Year Quarter	Current Year To-Date
	31/03/2007	31/03/2007
Basic earnings per ordinary share (sen)	0.25	1.70

The financial year end of the Company had been changed from 31 December to 30 June during the previous 18-month financial period from 1 January 2005 to 30 June 2006. Accordingly, there are no comparative figures to be presented in this Condensed Consolidated Income Statement.

The Condensed Consolidated Income Statement should be read in conjunction with the Financial Statements for the 18-month financial period from 1 January 2005 to 30 June 2006.

CAMERLIN GROUP BERHAD (3623-D)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2007****The figures have not been audited****CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2007**

	As at end of current quarter	(Restated) As at end of preceding 18-month period
	31/03/2007 RM'000	30/06/2006 RM'000
Non-current assets		
Investment in an associate	849,098	864,963
Current assets		
Other receivables	83	13
Taxation recoverable	-	62
Cash & cash equivalents	17,561	3,473
	17,644	3,548
TOTAL ASSETS	866,742	868,511
Equity attributable to equity holders of the parent		
Share Capital	399,360	392,960
Reserves	440,492	429,970
	839,852	822,930
Irredeemable Convertible Unsecured Loan Stocks 2002/2007("ICULS")	26,331	29,671
TOTAL EQUITY	866,183	852,601
Current liabilities		
Other payables	559	1,210
Borrowings	-	14,700
	559	15,910
TOTAL LIABILITIES	559	15,910
TOTAL EQUITY AND LIABILITIES	866,742	868,511
Net assets per share attributable to ordinary equity holders of the parent (RM)	2.10	2.09

The Condensed Consolidated Balance Sheet should be read in conjunction with the Financial Statements for the 18-month financial period from 1 January 2005 to 30 June 2006.

CAMERLIN GROUP BERHAD (3623-D)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2007

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2007

	Share capital	Share premium	Attributable to equity holders of the parent			Total	ICULS	Total
			Exchange reserve	*Other capital reserves	Accumulated losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Current year-to-date ended 31 March 2007								
At 1 July 2006	392,960	1,513,922	201,105	-	(1,306,097)	801,890	29,671	831,561
Prior year adjustments:								
Effect of adoption of FRS 3	-	-	-	-	34,863	34,863	-	34,863
Effect of consolidation of Trust with adoption of FRS 2	-	-	-	(12,435)	(1,388)	(13,823)	-	(13,823)
As Restated	392,960	1,513,922	201,105	(12,435)	(1,272,622)	822,930	29,671	852,601
Share of associate's reserves not recognised in the income statement	-	-	50,360	-	-	50,360	-	50,360
Foreign currency translation differences	-	-	(49,837)	-	-	(49,837)	-	(49,837)
Net Profit for the period	-	-	-	-	7,862	7,862	-	7,862
Issue of shares for warrants exercised	3,060	2,755	-	-	-	5,815	-	5,815
Conversion of ICULS	3,340	534	-	-	-	3,874	(3,340)	534
Interest on ICULS	-	-	-	-	(1,152)	(1,152)	-	(1,152)
At 31 March 2007	399,360	1,517,211	201,628	(12,435)	(1,265,912)	839,852	26,331	866,183

* Other capital reserves consist of the Group's share of its associate, BIL International Limited ("BIL")'s reserves in relation to The BIL Value Creation Incentive Share Scheme as disclosed in note 1(a).

The financial year end of the Company had been changed from 31 December to 30 June during the previous 18-month financial period from 1 January 2005 to 30 June 2006. Accordingly, there are no comparative figures to be presented in this Condensed Consolidated Statement of Changes in Equity.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Financial Statements for the 18-month financial period from 1 January 2005 to 30 June 2006.

**CAMERLIN GROUP BERHAD (3623-D)
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER
 ENDED 31 MARCH 2007**

The figures have not been audited

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31
 MARCH 2007**

	Current Year To-Date 31/03/2007 RM'000
CASH FLOW FROM OPERATING ACTIVITIES	
Profit before taxation	7,925
Adjustments for:-	
Financing costs	357
Interest income	(206)
Share of profit after tax of an associate	(8,596)
Operating loss before working capital changes	<u>(520)</u>
Changes in working capital	
Net change in current assets	(70)
Net change in current liabilities	(204)
Dividend received from an associate	24,985
Income taxes paid	(1)
Financing costs paid	(357)
Net cash generated from operating activities	<u>23,833</u>
CASH FLOW FROM INVESTING ACTIVITY	
Interest received	206
Net cash generated from investing activity	<u>206</u>
CASH FLOW FROM FINANCING ACTIVITIES	
Repayment of borrowings	(14,700)
Interest paid to ICULS holders	(1,600)
Proceeds from exercise of warrants	5,815
Proceeds from conversion of ICULS	534
Net cash used in financing activities	<u>(9,951)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	14,088
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	3,473
CASH & CASH EQUIVALENTS AT END OF PERIOD	<u>17,561</u>

Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:

	31/03/2007 RM'000
Deposits with licensed banks	16,514
Cash and bank balances	1,047
	<u>17,561</u>

The financial year end of the Company had been changed from 31 December to 30 June during the previous 18-month period from 1 January 2005 to 30 June 2006. Accordingly, there are no comparative figures to be presented in this Condensed Consolidated Cash Flow Statement.

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Financial Statements for the 18-month financial period from 1 January 2005 to 30 June 2006.

The figures have not been audited

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standards (“FRS”) 134 “Interim Financial Reporting” and the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s audited financial statements for the 18-month financial period from 1 January 2005 to 30 June 2006.

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted in the audited financial statements for the 18-month financial period from 1 January 2005 to 30 June 2006 except for the changes in accounting policies and presentation which are expected to be reflected in the financial statements for the financial year ending 30 June 2007 resulting from the adoption of applicable FRSs adopted by the Malaysian Accounting Standards Board that are effective for the financial period beginning 1 January 2006 as follows:-

FRS 2	Share-based Payment
FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
FRS 110	Events After the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effect of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interests in Joint Ventures
FRS 132	Financial Instruments : Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of FRSs 5, 102, 108, 110, 116, 121, 127, 128, 131, 132 and 140 does not have any significant financial impact on the Group. The principal effects of the change in accounting policies resulting from the adoption of other new and revised FRSs are as follows:-

The figures have not been audited

1. Basis of preparation (cont'd)

(a) FRS 2 : Share-based Payment

FRS 2 requires an entity to recognise share-based payments in its financial statements, including transactions with employees or other parties to be settled in cash, other assets, or equity instruments of the entity. With the adoption of FRS 2, the compensation expense relating to share options is recognised in the income statements over the vesting periods of the grants with a corresponding increase in equity. The total amount to be recognised as compensation expense is determined by reference to the fair value of the share options at the date of the grant and the number of share options to be vested by the vesting date.

The associate of the Group, BIL, operates equity-settled, share based compensation plans for its employees under The BIL International Share Option Plan ("BIL Plan") and The BIL Value Creation Incentive Share Scheme ("BIL Scheme"). As at 30 June 2006, there were no share options outstanding pursuant to the BIL Plan and BIL Scheme. For the current quarter and year-to-date, there were no share options granted under the BIL Plan and BIL Scheme and accordingly, the adoption of FRS 2 has not resulted in any financial impact to the Group.

In connection with the BIL Scheme, a trust has been set up by BIL for the purpose of holding BIL shares repurchased for the purpose of the BIL Scheme ("Trust") and that BIL has consolidated the Trust into its own financial statements with the cost of BIL shares repurchased classified as reserve. With the adoption of FRS 2, the Group has accounted for its share of the effect of the consolidation of the Trust accordingly.

(b) FRS 3 : Business Combination, FRS 136 : Impairment of Assets and FRS 138 : Intangible Assets

In accordance with FRS 3, FRS 136 and FRS 138, goodwill carried at cost less accumulated impairment losses, is now tested for impairment annually, or more frequently if events or changes in circumstances indicate that it may be impaired. Impairment losses are recognised in the income statement when the carrying amount of the cash-generating unit to which the goodwill has been allocated exceeds the recoverable amount.

In prior periods, goodwill was carried at cost less impairment. This change in accounting policy has not resulted in any financial impact to the Group except that the goodwill is now tested for impairment annually.

Also, in accordance with FRS 3, any excess of the Group's interest in the fair value of the acquirees' identifiable assets, liabilities and contingent liabilities over cost of acquisitions (previously referred to as "negative goodwill") is now recognised immediately in the income statement.

BIL has a negative goodwill of RM34,863,000 as at 1 July 2006. In accordance with the transitional provision of FRS 3, the negative goodwill was derecognised with a corresponding increase in the opening balance of retained earnings as at 1 July 2006.

**CAMERLIN GROUP BERHAD (3623-D)
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER
 ENDED 31 MARCH 2007**

The figures have not been audited

1. Basis of preparation (cont'd)

(c) FRS 101 : Presentation of Financial Statements

The adoption of revised FRS 101 requires new presentation of the financial statements.

Share of profit of associates is now presented net of taxation and minority interest (if any) in the consolidated income statement.

The presentation of this interim financial report is based on the revised requirements of FRS 101 in which certain comparative figures have been restated to conform with the current period's presentation.

(d) FRS 133 : Earnings Per Share

In accordance with FRS 133, ordinary shares that will be issued upon conversion of a mandatorily convertible instrument should be included in the computation of basic earnings per share ("EPS").

The Company has an outstanding RM26,331,048 nominal value of 5.5% five (5)-year irredeemable convertible unsecured loan stocks 2002/2007 ("ICULS"). The ICULS are convertible into new ordinary shares of RM1.00 each of the Company and will be mandatorily converted into ordinary shares of RM1.00 each of the Company after the maturity date on 15 July 2007. The conversion price of the ICULS has been fixed at RM1.16 per ordinary share to be satisfied by surrendering for cancellation the equivalent nominal value of ICULS or a combination of ICULS and cash, provided that at least RM1.00 nominal value of ICULS must be surrendered for every one (1) share.

Accordingly, 26,331,048 ordinary shares of RM1.00 each that will be issued and the after tax effect of notional interest income of RM23,000 and RM69,000 for the current quarter and current year-to-date respectively upon mandatory conversion of the ICULS have been included in the computation of basic EPS.

The following comparatives have been restated due to the adoption of new and revised FRSs which have retrospective impact on the preceding period's financial statements:-

Condensed Consolidated Balance Sheet

	At 30 June 2006			
	As Previously Reported	Adoption of FRS 3	Consolidation of Trust with the adoption of FRS 2	As Restated
	RM'000	RM'000	RM'000	RM'000
Investment in an associate	843,923	34,863	(13,823)	864,963
Reserves	408,930	34,863	(13,823)	429,970

**CAMERLIN GROUP BERHAD (3623-D)
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER
 ENDED 31 MARCH 2007**

The figures have not been audited

1. Basis of preparation (cont'd)

Condensed Consolidated Statement of Changes in Equity

	As Previously Reported	Adoption of FRS 3	Consolidation of Trust with the adoption of FRS 2	As Restated
	RM'000	RM'000	RM'000	RM'000
Accumulated losses at 1 July 2006	(1,306,097)	34,863	(1,388)	(1,272,622)
Other capital reserves at 1 July 2006	-	-	(12,435)	(12,435)

2. Qualification of audit report of the preceding 18-month financial statements

The audit report for the financial statements for the 18-month financial period from 1 January 2005 to 30 June 2006 was not qualified.

3. Seasonality or cyclicity of interim operations

The Group's operation is not affected materially by any seasonal or cyclical factors.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flow that are unusual because of their nature, size, or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flow that are unusual because of their nature, size, or incidence for the current quarter under review.

5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in the prior financial years.

6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

During the current financial year-to-date:

- (i) 3,060,400 new ordinary shares of RM1.00 each were issued arising from the exercise of 3,060,400 warrants by the warrant holders; and
- (ii) RM3,340,100 nominal value of ICULS were converted into 3,340,100 new ordinary shares of RM1.00 each. The outstanding nominal value of ICULS as at 31 March 2007 was RM26,331,048.

There were no share buy-back, shares cancellation, resale of treasury shares nor repayment of debt or equity shares during the current financial year-to-date.

7. Dividend

There were no dividend paid during the current financial year-to-date.

The figures have not been audited

8. Segmental Reporting

The principal activity of the Group is investment holding and its only investment is in the quoted shares of BIL. Accordingly, information by industry segment on the Group's operations as required by the Malaysian Accounting Standards Board No. 22 is not presented.

9. Valuation of property, plant and equipment

This note is not applicable as the Group does not own any property, plant and equipment.

10. Material Events Not Reflected In The Financial Statements

There were no material subsequent events to be disclosed as at the date of this report.

11. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructuring, and discontinuing operations.

12. Contingent liabilities or contingent assets

There are no contingent liabilities or contingent assets as at the date of this report.

13. Review of Performance

The Group recorded a profit before tax ("PBT") of RM1.3 million and RM7.9 million for the current quarter and current year-to-date respectively. The PBT are mainly attributable to the profit contribution from its associate, BIL.

14. Material changes in profit before taxation against the immediate preceding quarter

For the current quarter under review, the Group recorded a PBT of RM1.3 million as compared to a PBT of RM2.1 million recorded in the preceding quarter. The decrease in PBT is mainly due to the lower profit contribution from BIL. BIL's hotel operations recorded a lower profit due to seasonal factors and BIL has continued to incur start-up costs in its gaming segment.

15. Prospects

The performance of the Group for the financial year ending 30 June 2007 will depend on the performance of BIL.

16. Profit forecast / profit guaranteed

This note is not applicable.

**CAMERLIN GROUP BERHAD (3623-D)
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER
 ENDED 31 MARCH 2007**

The figures have not been audited

17. Tax income

Tax income comprises:-

	Current Year Quarter	Current Year To-Date
	31/03/2007 RM'000	31/03/2007 RM'000
Current tax expense		
Malaysian - current	3	63
	<u>3</u>	<u>63</u>

The Group's effective tax rate (excluding associate) is higher than the statutory tax rate due mainly to certain expenses disallowed for tax purposes.

18. Sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties for the current quarter and year to-date.

19. Quoted securities

- (i) There were no purchases or disposals of quoted securities for the current quarter and year-to-date.
- (ii) Particulars of investments in quoted securities as at 31 March 2007:-

	RM'000
Associate:	
- at cost	<u>1,431,920</u>
- at book value	<u>849,098</u>
- at market value	<u>1,110,113</u>

20. Corporate Proposals

There were no corporate proposals announced which were pending completion as at the date of this report other than mentioned below:-

On 16 February 2007, the Company through AmInvestment Bank Berhad (formerly known as AmMerchant Bank Berhad) announced the following proposals to be undertaken by the Company:

- (a) Proposed capital distribution of up to 303,144,609 ordinary shares of in BIL International Limited to the shareholders of the Company, the basis of which shall only be fixed at an entitlement date to be determined later, via a reduction of the share capital of the Company and by cancelling the Company's share premium reserve, which will result in the reduction of the par value of ordinary shares of the Company from RM1.00 to between RM0.13 and RM0.16 ("Proposed Capital Distribution");
- (b) Proposed consolidation of the entire issued and paid-up share capital of the Company, after the Proposed Capital Distribution, into ordinary shares with par value of RM1.00 each in the Company ("Proposed Consolidation"); and

CAMERLIN GROUP BERHAD (3623-D)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER
ENDED 31 MARCH 2007

The figures have not been audited

20. Corporate Proposals (cont'd)

- (c) Proposed reduction in the share premium of the Company of up to RM838,723,347 pursuant to Sections 60(2) and 64 of the Companies Act, 1965 to set-off accumulated losses of the Company ("Proposed Cancellation of Accumulated Losses").

The Proposed Capital Distribution, Proposed Consolidation and Proposed Cancellation of Accumulated Losses are collectively referred to as the "Proposals". The Proposals are subject to, inter-alia, the approvals of relevant regulatory authorities, shareholders and ICULS holders of the Company and the sanction of the High Court.

21. Group's Borrowings and Debt Securities

There were no borrowings as at 31 March 2007.

22. Off Balance Sheet Risk Financial Instruments

Derivatives financial instruments are used to reduce exposure to fluctuations in foreign exchange rates and interest rates. While these are subject to the risk of market rates changing subsequent to acquisition, such changes are generally offset by opposite effects on the items being hedged.

Financial instruments are viewed as risk management tools by the Group and are not used for trading or speculative purposes.

There were no off balance sheet risk financial instruments as at the date of this report.

23. Changes in Material Litigation

There is no material litigation as at the date of this report.

24. Dividend

The Board does not recommend any interim dividend for the quarter ended 31 March 2007 of the financial year ending 30 June 2007.

25. Earnings Per Share

Basic earnings per share

The calculation of basic earnings per share for the current quarter is based on the profit attributable to equity holders of the parent (adjusted) of RM1,368,000 divided by the weighted average number of ordinary shares during the current quarter of 423,317,000.

The calculation of basic earnings per share for the current year-to-date is based on the profit attributable to equity holders of the parent (adjusted) of RM7,931,000 divided by the weighted average number of ordinary shares during the period of 420,845,000.

CAMERLIN GROUP BERHAD (3623-D)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER
ENDED 31 MARCH 2007

The figures have not been audited

25. Earnings Per Share (cont'd)

Basic earnings per share (cont'd)

Net profit attributable to ordinary shareholders

	Current Year Quarter	Current Year To-Date
	31/03/2007 RM'000	31/03/2007 RM'000
Profit attributable to equity holders of the parent	1,345	7,862
After tax effect of notional interest income from mandatory conversion of ICULS	23	69
Profit attributable to equity holders of the parent (adjusted)	<u>1,368</u>	<u>7,931</u>

Weighted average number of ordinary shares

	Current Year Quarter	Current Year To-Date
	31/03/2007 '000	31/03/2007 '000
Issued ordinary shares at beginning of period	395,369	392,960
Effect of conversion of ICULS	1,325	972
Effect of exercise of warrants	292	582
Effect of mandatory conversion of ICULS outstanding	26,331	26,331
Weighted average number of ordinary shares	<u>423,317</u>	<u>420,845</u>

Diluted earnings per share

The Group has no dilution in its earnings per ordinary share in the current quarter / year-to-date as the potential ordinary shares from exercise of warrants would increase the basic earnings per ordinary share.

By Order of the Board
 Camerlin Group Berhad

Lim Yew Yoke
 Company Secretary

Kuala Lumpur
 30 May 2007



Camerlin Group Berhad (3623-D)

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**CAMERLIN GROUP BERHAD (3623-D)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIFTH QUARTER
ENDED 31 MARCH 2006 FOR THE 18-MONTH FINANCIAL PERIOD FROM 1
JANUARY 2005 TO 30 JUNE 2006**

The figures have not been audited

**CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 31
MARCH 2006**

	Current Quarter Ended 31 March 2006	Current Financial Period From 1 January 2005 to 31 March 2006
	RM'000	RM'000
Revenue	34	559
Operating expenses	(179)	(719)
Other operating income	410	681
	<hr/>	<hr/>
Operating profit	265	521
Financing costs	(215)	(2,797)
Share of profit of an associate	15,176	73,964
	<hr/>	<hr/>
Profit before taxation	15,226	71,688
Taxation	(1,263)	24,477
	<hr/>	<hr/>
Net profit for the period	13,963	96,165
	<hr/>	<hr/>
Earnings per share (sen):-		
(a) Basic	3.46	25.26
(b) Fully diluted	3.31	22.70
	<hr/>	<hr/>

The financial year end of the Company has been changed from 31 December to 30 June to cover the 18-month period from 1 January 2005 to 30 June 2006 and thereafter, to end on 30 June each year. Accordingly, there are no comparative figures to be presented in this Condensed Consolidated Income Statements.

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2004.

**CAMERLIN GROUP BERHAD (3623-D)
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIFTH QUARTER
 ENDED 31 MARCH 2006 FOR THE 18-MONTH FINANCIAL PERIOD FROM 1
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The figures have not been audited

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2006

	As at end of current quarter	As at preceding financial year end
	31/03/2006 RM'000	31/12/2004 RM'000
Investment in associate	801,243	769,180
Current assets		
Other receivables	19	30
Tax recoverable	62	7,054
Cash & cash equivalents	3,764	21,648
	<u>3,845</u>	<u>28,732</u>
Current liabilities		
Other payables	744	3,957
Borrowing	14,744	47,729
Taxation	-	5
	<u>15,488</u>	<u>51,691</u>
Net current liabilities	(11,643)	(22,959)
	<u>789,600</u>	<u>746,221</u>
Share Capital	392,958	298,669
Reserves	366,969	300,790
Irredeemable Convertible Unsecured Loan Stocks 2002/2007 ("ICULS")	29,673	123,962
	<u>789,600</u>	<u>723,421</u>
Long term liabilities		
Borrowing	-	22,800
	<u>789,600</u>	<u>746,221</u>
Net assets per share attributable to ordinary equity holders of the parent (sen) **	193	201

** Net assets per share attributable to ordinary equity holders of the parent is computed as Total Shareholders' Fund divided by total number of ordinary shares in circulation.

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2004.

CAMERLIN GROUP BERHAD (3623-D)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIFTH QUARTER ENDED 31 MARCH 2006 FOR THE 18-MONTH FINANCIAL PERIOD FROM 1 JANUARY 2005 TO 30 JUNE 2006****The figures have not been audited****CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE CURRENT FINANCIAL PERIOD FROM 1 JANUARY 2005 TO 31 MARCH 2006**

	Current Financial Period From 1 January 2005 to 31 March 2006	Preceding Financial Year From 1 January 2004 to 31 December 2004
	RM'000	RM'000
Operating Activities		
Profit before taxation	71,688	52,967
Adjustments for:-		
Financing costs	2,797	2,197
Interest income	(559)	(293)
Share of profit of an associate	(73,964)	(55,997)
Operating loss before working capital changes	(38)	(1,126)
Changes in working capital		
Net change in current assets	11	(8)
Net change in current liabilities	(405)	253
Income taxes refunded / (paid)	6,906	(42)
Financing costs paid	(2,238)	(1,904)
Net cash flows generated from / (used in) operating activities	4,236	(2,827)
Investing Activity		
Dividend received from an associate	23,771	17,376
Net cash flows generated from investing activity	23,771	17,376
Financing Activities		
Repayment of bank borrowing	(55,785)	(3,200)
Interest paid to ICULS holders	(5,192)	(6,886)
Proceeds from conversion of ICULS	15,086	396
Net cash flows used in financing activities	(45,891)	(9,690)
Net change in cash and cash equivalents	(17,884)	4,859
Cash & cash equivalents at beginning of the period	21,648	16,789
Cash & cash equivalents at end of the period	3,764	21,648
Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:		
	31/03/2006	31/12/2004
	RM'000	RM'000
Deposits with licensed banks	3,170	21,289
Cash and bank balances	594	359
	3,764	21,648

The financial year end of the Company has been changed from 31 December to 30 June to cover the 18-month period from 1 January 2005 to 30 June 2006 and thereafter, to end on 30 June each year. Accordingly, there are no comparative figures for the preceding year corresponding period to be presented in this Condensed Consolidated Cash Flow Statement.

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2004.

CAMERLIN GROUP BERHAD (3623-D)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIFTH QUARTER ENDED 31 MARCH 2006 FOR THE 18-MONTH FINANCIAL PERIOD FROM 1 JANUARY 2005 TO 30 JUNE 2006****The figures have not been audited****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE CURRENT FINANCIAL PERIOD FROM 1 JANUARY 2005 TO 31 MARCH 2006**

	Share capital	ICULS	Share premium	Other reserve	Accumulated losses	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Current financial period from 1 January 2005 to 31 March 2006						
At 1 January 2005	298,669	123,962	1,498,835	210,976	(1,409,021)	723,421
Share of associate's reserves not recognised in the income statement	-	-	-	(19,132)	-	(19,132)
Foreign currency translation differences	-	-	-	(23,556)	-	(23,556)
Conversion of ICULS	94,289	(94,289)	15,086	-	-	15,086
Net Profit for the period	-	-	-	-	96,165	96,165
Interest on ICULS	-	-	-	-	(2,384)	(2,384)
At 31 March 2006	392,958	29,673	1,513,921	168,288	(1,315,240)	789,600
Preceding financial year From 1 January 2004 to 31 December 2004						
At 1 January 2004	296,194	126,437	1,498,439	157,009	(1,455,045)	623,034
Share of associate's reserves not recognised in the income statement	-	-	-	53,967	-	53,967
Conversion of ICULS	2,475	(2,475)	396	-	-	396
Net Profit for the period	-	-	-	-	52,819	52,819
Interest on ICULS	-	-	-	-	(6,795)	(6,795)
At 31 December 2004	298,669	123,962	1,498,835	210,976	(1,409,021)	723,421

The financial year end of the Company has been changed from 31 December to 30 June to cover the 18-month period from 1 January 2005 to 30 June 2006 and thereafter, to end on 30 June each year. Accordingly, there are no comparative figures for the preceding year corresponding period to be presented in this Condensed Consolidated Statement of Changes in Equity.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2004.

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1. Accounting policies and methods of computation

The interim financial report has been prepared in accordance with Malaysian Accounting Standards Board ("MASB") 26 "Interim Financial Reporting" and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2004.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 31 December 2004.

The financial year end of the Company has been changed from 31 December to 30 June to cover the 18-month period from 1 January 2005 to 30 June 2006 and thereafter, to end on 30 June each year. The reason for the change is to coincide the financial year end of the Company with that of its holding company, Guoco Group Limited.

2. Qualification of audit report of the preceding annual financial statements

The audit report for the preceding annual financial statements was not qualified.

3. Seasonality or cyclicity of interim operations

The Group's operation is not affected materially by any seasonal or cyclical factors.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence for the current quarter under review.

5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in the prior financial years.

6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

During the current financial period from 1 January 2005 to 31 March 2006, RM94,289,067 nominal value of ICULS was converted into 94,289,067 new ordinary shares of RM1.00 each. The outstanding nominal value of ICULS as at 31 March 2006 was RM29,673,148.

There were no share buy-back, share cancellation, resale of treasury shares nor repayment of debt or equity share during the current financial period from 1 January 2005 to 31 March 2006.

7. Dividend

There were no dividend paid during the current financial period from 1 January 2005 to 31 March 2006.

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8. Segmental Reporting

The principal activity of the Group is investment holding and its only investment is in the quoted shares of BIL International Limited ("BIL"). Accordingly, information by industry segment on the Group's operations as required by Malaysian Accounting Standards Board No. 22 is not presented.

9. Valuation of property, plant and equipment

This note is not applicable as the Group does not own any property, plant and equipment.

10. Material Events Not Reflected In The Financial Statements

There were no material subsequent events to be disclosed as at the date of this report.

11. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructuring, and discontinuing operations other than as mentioned below:-

- Simen Hidrolik Sdn Bhd, a wholly-owned subsidiary of the Company, had been placed under members' voluntary liquidation ("Liquidation") pursuant to Section 254 (1) (b) of the Companies Act, 1965. The Liquidation is currently pending tax clearance from the Inland Revenue Board.

12. Contingent liabilities or contingent assets

There are no contingent liabilities or contingent assets as at the date of this report.

13. Review of Performance

For the current quarter under review, the Group recorded a profit before tax ("PBT") of RM15.2 million which is mainly attributable to the profit contribution from its associate, BIL which includes the profit from the sale of investments.

For the current financial period from 1 January 2005 to 31 March 2006, the Group recorded a PBT of RM71.7 million. The PBT mainly represents profit contribution from BIL which includes the profit contribution from the sale of six hotels in the previous quarter as well as sale of other investments in the current quarter.

14. Material changes in profit before taxation

For the current quarter under review, the Group recorded a PBT of RM15.2 million as compared to a loss before tax of RM0.8 million for the preceding quarter. The higher PBT in the current quarter under review is explained in note 13 above.

15. Prospects

The performance of the Group for the 18-month financial period from 1 January 2005 to 30 June 2006 will depend on the performance of BIL.

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16. Profit forecast / profit guaranteed

This note is not applicable.

17. Taxation

Taxation comprises:-

	Current Quarter Ended 31 March 2006	Current Financial Period From 1 January 2005 to 31 March 2006
	RM'000	RM'000
Current tax expense / (income)		
Malaysian		
- current	22	123
- prior years	-	(42)
	22	81
Share of tax expense / (income) of an associate	1,241	(24,558)
	1,263	(24,477)

The Group's effective tax rate for the current financial period from 1 January 2005 to 31 March 2006 is lower than the statutory tax rate due mainly to certain income which are not taxable coupled with the tax benefits contribution from BIL resulting from its reversal of over provision of taxation and recognition of tax benefits arising from the sale of its six hotels.

18. Sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties for the current quarter and current financial period from 1 January 2005 to 31 March 2006.

19. Quoted securities

(i) There were no purchases or disposals of quoted securities for the current quarter and current financial period from 1 January 2005 to 31 March 2006.

(ii) Particulars of investments in quoted securities as at 31 March 2006:-

	RM'000
An associate :	
- at cost	1,431,920
- at book value	801,243
- at market value	1,033,657

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20. Corporate Proposals

There were no corporate proposals announced which were pending completion as at the date of this report.

21. Group's Borrowings and Debt Securities

The Group's borrowings as at 31 March 2006 consist of secured short term borrowing amounting to RM14,744,000. The Group's borrowing is denominated in USD.

22. Off Balance Sheet Risk Financial Instruments

Derivatives financial instruments are used to reduce exposure to fluctuations in foreign exchange rates and interest rates. While these are subject to the risk of market rates changing subsequent to acquisition, such changes are generally offset by opposite effects on the items being hedged.

Financial instruments are viewed as risk management tools by the Group and are not used for trading or speculative purposes.

There were no off balance sheet risk financial instruments as at the date of this report.

23. Changes in Material Litigation

There is no material litigation as at the date of this report.

24. Dividend

The Board does not recommend any interim dividend for the current quarter ended 31 March 2006 of the 18-month financial period from 1 January 2005 to 30 June 2006.

25. Earnings Per Share

Basic earnings per share

The calculation of basic earnings per share for the current quarter is based on the net profit attributable to ordinary shareholders after ICULS interest of RM13,554,000 divided by the weighted average number of ordinary shares outstanding during the current quarter of 391,247,209.

The calculation of basic earnings per share for the current financial period from 1 January 2005 to 31 March 2006 is based on the net profit attributable to ordinary shareholders after ICULS interest of RM93,781,000 divided by the weighted average number of ordinary shares outstanding during the current financial period of 371,303,576.

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25. **Earnings Per Share (cont'd)**

Basic earnings per share (cont'd)

Weighted average number of ordinary shares	Current Quarter Ended 31 March 2006	Current Financial Period From 1 January 2005 to 31 March 2006
	'000	'000
Issued ordinary shares at beginning of period	390,212	298,669
Effect of ordinary shares issued during the period	1,035	72,635
Weighted average number of ordinary shares	<u>391,247</u>	<u>371,304</u>

Diluted earnings per share

The calculation of diluted earnings per share for the current quarter is based on the net profit attributable to ordinary shareholders (diluted) of RM13,982,000 and the weighted average number of ordinary shares (diluted) outstanding during the current quarter of 422,630,950.

The calculation of diluted earnings per share for current financial period from 1 January 2005 to 31 March 2006 is based on the net profit attributable to ordinary shareholders (diluted) of RM95,943,000 and the weighted average number of ordinary shares (diluted) outstanding during the current financial period of 422,630,950.

Net profit attributable to ordinary shareholders (diluted)	Current Quarter Ended 31 March 2006	Current Financial Period From 1 January 2005 to 31 March 2006
	RM'000	RM'000
Net profit attributable to ordinary shareholders	13,554	93,781
After tax effect of notional interest saving on ICULS	428	2,162
Net profit attributable to ordinary shareholder (diluted)	<u>13,982</u>	<u>95,943</u>

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The figures have not been audited

25. Earnings Per Share (cont'd)

Diluted earnings per share (cont'd)

Weighted average number of ordinary shares (diluted)

	Current Quarter Ended 31 March 2006	Current Financial Period From 1 January 2005 to 31 March 2006
	'000	'000
Weighted average number of ordinary shares (basic)	391,247	371,304
Effect of shares to be issued on conversion of ICULS	31,384	51,327
Weighted average number of ordinary shares (diluted)	422,631	422,631

By Order of the Board
Camerlin Group Berhad

Lim Yew Yoke
Company Secretary

Kuala Lumpur
29 May 2006