GUOCO GROUP LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.



Form Version 2.0

General Announcement

Submitted by HLPB on 13/06/2007 06:58:19 PM Reference No HH-070613-59883

Submitting Merchant Bank

(if applicable)

Submitting Secretarial Firm Name

(if applicable)

* Company name : GuocoLand (Malaysia) Berhad

* Stock name : GUOCO
* Stock code : 1503

* Contact person : Ms Tanny Lim Yew Yoke
* Designation : Company Secretary

* Type : : :: Announcement ● Reply to query

* Reply to Bursa Malaysia's Query : HY-070612-44957

Letter - Reference ID

* Subject :

GuocoLand (Malaysia) Berhad

Re: Article entitled: GuocoLand in bid to develop UM land?

* Contents :-

We refer to your letter of 12 June 2007 with regard to the above article, in particular, the underlined sentences which are reproduced as follows:-

"Guocoland (Malaysia) Bhd has made a bid to relocate University Malaya from Petaling Jaya to Sepang"

"As part of the plan, GuocoLand will then own the land in Petaling Jaya and develop it into a commercial and residential township."

"A company source said such a development is estimated to have a gross development value of RM10 billion."

GuocoLand (Malaysia) Berhad wishes to inform that currently, the Company has not made any bid to relocate University Malaya from Petaling Jaya to Sepang. As part of its normal business activities, GLM is constantly exploring opportunities to enhance shareholder value. Should such opportunities result in definitive agreements, the Company will make the appropriate announcement, where required.

This announcement is dated 13 June 2007.

<u>Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:</u>