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GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco Group Limited currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. Ding Wai Chuen as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Roderic N. A. Sage as independent non-executive directors.

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* Asterisks denote mandatory information

Name of Announcer *	GUOCOLAND LIMITED
Company Registration No.	197600660W
Announcement submitted on behalf of	GUOCOLAND LIMITED
Announcement is submitted with respect to *	GUOCOLAND LIMITED
Announcement is submitted by *	DAWN PAMELA LUM
Designation *	GROUP COMPANY SECRETARY
Date & Time of Broadcast	29-Sep-2010 22:03:31
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	ACQUISITION OF LAND PARCEL KNOWN AS PLOT 9 IN CHANGFENG, SHANGHAI
Description	

Attachments
 [Aquisition-Plot9Changfeng.pdf](#)

Total size = **15K**
(2048K size limit recommended)

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ACQUISITION OF LAND PARCEL KNOWN AS PLOT 9 IN CHANGFENG, SHANGHAI

GuocoLand Limited (“GLL”) is pleased to announce that its wholly-owned subsidiary, GuoSon Investment Company Limited (“GICL”) has jointly with Guoco Investments (China) Limited (“GInv”), a wholly-owned subsidiary of Guoco Group Limited (“GGL”) tendered successfully in the proportion of 50%:50% for a land parcel (the “Site”) known as Plot 9 in Changfeng, Shanghai (the “Acquisition”). GGL is also the parent company of GLL.

The aggregate purchase consideration for the Site is Rmb3.04 billion (S\$598.9 million, at Rmb24,812 psm per plot) payable in accordance with the terms of a Land Use Rights Contract to be executed with the Shanghai Putuo Land Bureau. GICL and GInv have jointly paid for a deposit of Rmb382 million (S\$75.3 million) for the Site in the proportion of 50%:50%.

The Site has a land area of 47,674.5 square metres and is situated within the Changfeng Ecological Business District, in the Putuo District of Shanghai. The Site is for residential development and the tenure of the land use rights is 70 years. It has close proximity to subway lines 2, 4 and 11, forming part of the Hongqiao integrated transportation hub, which offers connectivity to Shanghai city centre and other cities including Hangzhou, Nanjing and Beijing.

GICL is currently undertaking an integrated development named Guoson Centre, Changfeng on a land parcel of 143,845 square metres within the Changfeng Ecological Business District. Guoson Centre, Changfeng comprises almost 500,000 square metres gross floor area of Grade A office towers, a retail mall, 354 SoHo (Small office, Home office) units, serviced apartments and the 5-star Guoman Hotel Shanghai.

Mr Quek Leng Chan is a director, shareholder and deemed substantial shareholder of GLL and GGL. Mr Kwek Leng Hai is a director and shareholder of GLL and GGL. Mr Sat Pal Khattar is a director and deemed shareholder of GLL and GGL.

The Acquisition is not expected to have any material effect on the earnings per share or net tangible assets per share of the GLL Group for the current financial year ending 30 June 2011.

Dated this 29th day of September 2010

By Order of the Board

Dawn Pamela Lum
Group Company Secretary