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(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016
OF SUBSIDIARY – GUOCOLAND LIMITED**

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ON 24 OCTOBER 2016 ITS UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016.

GuocoLand Limited (“GuocoLand”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 24 October 2016 the unaudited financial results of GuocoLand and its subsidiaries (“GuocoLand Group”) for the first quarter ended 30 September 2016. The summary of the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2016 together with the comparative figures of the preceding financial period are provided below:

GuocoLand Limited

**Summary of the unaudited financial results of the GuocoLand Group
for the first quarter ended 30 September 2016**

(Note: The expressions “Company”, “\$” and “cents” mean “GuocoLand”, “Singapore dollars” and “Singapore cents” respectively.)

	First quarter ended 30/09/2016 \$'000	First quarter ended 30/09/2015 \$'000
Revenue	202,764	439,833
Cost of sales	<u>(160,087)</u>	<u>(295,991)</u>
Gross profit	<u>42,677</u>	<u>143,842</u>
Profit before tax	31,494	653,787
Tax expense	<u>(7,606)</u>	<u>(136,179)</u>
Profit for the period	<u>23,888</u>	<u>517,608</u>
Attributable to:		
Equity holders of the Company	25,644	516,499
Non-controlling interests	<u>(1,756)</u>	<u>1,109</u>
Profit for the period	<u>23,888</u>	<u>517,608</u>

Dividend

No ordinary dividend has been declared for the first quarter ended 30 September 2016.

Remarks: Details of the unaudited financial results of the GuocoLand Group for the first quarter ended 30 September 2016 are accessible at SGX-ST's website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 24 October 2016

As at the date of this announcement, the board of directors of Guoco comprises Mr. Kwek Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwek Leng San and Mr. Tan Lim Heng as Non-executive Directors and Mr. Volker Stoeckel, Mr. Roderic N. A. Sage and Mr. David Michael Norman as Independent Non-executive Directors.