

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	GUOCOLAND LIMITED
Company Registration No.	197600660W
Announcement submitted on behalf of	GUOCOLAND LIMITED
Announcement is submitted with respect to *	GUOCOLAND LIMITED
Announcement is submitted by *	Dawn Pamela Lum
Designation *	Group Company Secretary
Date & Time of Broadcast	25-Jul-2007 19:04:52
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>> Announcement Details
The details of the announcement start here ...

Announcement Title * RESULTS OF THE RENOUNCEABLE RIGHTS ISSUE OF 221,882,489 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$2.50 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("SHARES") HELD AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS BEING DISREGARDED (THE "RIGHTS ISSUE")

Description

Attachments:

 AnnouncementResultsofRightsIssue250707.pdf
Total size = **33K**
(2048K size limit recommended)

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RESULTS OF THE RENOUNCEABLE RIGHTS ISSUE OF 221,882,489 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$2.50 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("SHARES") HELD AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS BEING DISREGARDED (THE "RIGHTS ISSUE")

Unless otherwise defined, terms used in this announcement bear the same meanings as defined in the Company's offer information statement dated 5 July 2007 ("Offer Information Statement").

1. RESULTS OF RIGHTS ISSUE

1.1 Level of Subscription

GuocoLand Limited (the "**Company**") is pleased to announce that, as at the close of the Rights Issue on 23 July 2007 (the "**Closing Date**"), valid acceptances and excess applications were received as follows:-

- (a) valid acceptances were received for a total of 219,965,631 Rights Shares, representing approximately 99.1% of the total number of Rights Shares available for subscription under the Rights Issue. These included an acceptance for an aggregate of 141,787,080 Rights Shares, representing approximately 63.9% of the total number of Rights Shares available for subscription under the Rights Issue, from GuocoLand Assets Pte. Ltd. ("**GAPL**"), a substantial shareholder of the Company, pursuant to the irrevocable undertaking dated 19 April 2007 given by Guoco Group Limited ("**GGL**"), the holding company of GAPL, in favour of the Company (the "**Irrevocable Undertaking**"); and
- (b) excess applications were received for a total of 20,806,432 Rights Shares from Shareholders other than GGL and GAPL, representing approximately 9.38% of the total number of Rights Shares available for subscription under the Rights Issue (the "**Excess Applications**").

1.2 Allocation of Rights Shares for Excess Applications

The provisional allotments of 1,916,858 Rights Shares not taken up by Entitled Shareholders and/or their renounees pursuant to the Rights Issue will be used to satisfy Excess Applications or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit. In the allotment of any excess Rights Shares, preference will be given to the rounding of odd lots and the Directors and substantial shareholders of the Company (including GGL and GAPL) will rank last in priority.

1.3 "Nil-paid" rights

All the provisional allotment of 168,557 Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders were sold "nil-paid" on the SGX-ST. The net proceeds from such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares entered against their names in the Depository Register as at the Books Closure Date and sent to them at their own risk by ordinary post, provided that where the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S\$10.00,

the Company shall be entitled to retain or deal with such net proceeds as the Directors may, in their absolute discretion, deem fit and no Foreign Shareholder shall have any claim whatsoever against the Company or CDP in connection therewith.

1.4. Proceeds from the Rights Issue

As the Rights Issue has been fully subscribed, the Company has raised net proceeds of approximately S\$555 million (after deducting estimated expenses) from the Rights Issue. The Company intends to utilise the net proceeds from the Rights Issue to fund the Group's acquisitions as described in the Offer Information Statement.

1.5 Invalid/unsuccessful acceptances and Excess Applications

Where any acceptance and/or excess application for the Rights Shares is unsuccessful or invalid, or where the number of excess Rights Shares allotted is less than that applied for, the amount paid on acceptance or the surplus application monies, as the case may be, will be returned or refunded to such applicants and/or their renounees and/or purchasers, without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date (being 23 July 2007), by crediting their accounts with the relevant Participating Banks at their own risk (if they accepted or (if applicable) applied by way of an Electronic Application), or by means of a crossed cheque drawn on a bank in Singapore and sent to them at their mailing addresses as maintained with CDP by ordinary post (if they accepted or (if applicable) applied through CDP) and at their own risk, or in such other manner as such applicants and/or their renounees and/or purchasers may have agreed with CDP for the payment of any cash distribution.

2. ISSUE AND LISTING

2.1 Issue of Rights Shares

The Company expects that the 221,882,489 Rights Shares shall be issued pursuant to Rights Issue on or about 30 July 2007.

2.2 Listing of Rights Shares

The Company further expects that the Rights Shares will be listed and quoted on the Official List of the SGX-ST on or about 31 July 2007.

Dated this 25th day of July 2007

By Order of the Board

Dawn Pamela Lum
Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 25/07/2007 to the SGX-ST.