

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.



Form Version 2.0

General Announcement

Submitted by HLPB on 08/08/2007 18:43:30

Reference No HH-070808-65678

Submitting Merchant Bank :
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)
* Company name : **GuocoLand (Malaysia) Berhad**
* Stock name : **GUOCO**
* Stock code : **1503**
* Contact person : **Ms Tanny Lim Yew Yoke**
* Designation : **Company Secretary**

* Type : Announcement Reply to query

* Subject :

GuocoLand (Malaysia) Berhad

Re: Acquisition Of 100% Equity Interest In Astute Modernization Sdn Bhd

* **Contents :-**

GuocoLand (Malaysia) Berhad ("GLM") writes to inform that it had acquired two (2) ordinary shares of RM1.00 each, representing the entire issued and paid-up share capital of Astute Modernization Sdn Bhd ("AMSB") for a cash consideration of RM2.00 (the "Acquisition").

AMSB was incorporated on 19 September 2006. It has an authorised share capital of RM100,000 divided into 100,000 ordinary shares of RM1.00 each, of which two (2) ordinary shares of RM1.00 each are fully paid-up.

AMSB has been dormant since its incorporation and its intended principal activity is investment holding.

The Acquisition will not have any material effect on the earnings and net tangible assets per share of the GLM Group for the financial year ending 30 June 2008.

None of the Directors and/or major shareholders of GLM or persons connected with them have any interest in the Acquisition.

The Acquisition is not subject to the approval of any Malaysian governmental authority or the shareholders of GLM.

This announcement is dated 8 August 2007.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement: