

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.

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Issuer	BIL Finance Limited
Headline	Full Year Results to 30 June 2007
Announcement text	<p>For Full Year Ended : 30 June 2007</p> <p>This report has been prepared in a manner, which complies with generally accepted accounting practice and gives a true and fair view of the matters to which the report relates and is based on audited accounts.</p> <p>CONSOLIDATED OPERATING STATEMENT Current Full Year NZ\$'000; Up/Down %; Previous Corresponding Full Year NZ\$'000</p> <p>Total operating revenue: \$939; Down 55%; \$2,109.</p> <p>OPERATING SURPLUS BEFORE UNUSUAL ITEMS AND TAX: \$16; Up 7%; \$15.</p> <p>Unusual Items for separate disclosure: Nil.</p> <p>OPERATING SURPLUS BEFORE TAX: \$16; Up 7%; \$15.</p> <p>Less tax on operating profit: Nil.</p> <p>OPERATING SURPLUS AFTER TAX BUT BEFORE MINORITY INTEREST: \$16; Up 7%; \$15.</p> <p>Less minority interest: Nil.</p> <p>OPERATING SURPLUS AFTER TAX ATTRIBUTABLE TO MEMBERS OF LISTED ISSUER: \$16; Up 7%; \$15.</p> <p>Extraordinary items after tax attributable to Members of the Listed Issuer: Nil.</p> <p>OPERATING SURPLUS AND EXTRAORDINARY ITEMS AFTER TAX ATTRIBUTABLE TO MEMBERS OF THE LISTED ISSUER: \$16; Up 7 %; \$15.</p> <p>Earnings per share: 0.156 cps; 0.147 cps</p> <p>Dividends: Nil.</p> <p>Summary of commentary:</p> <p>As at 30 June 2007 Capital Notes to the value of \$7,783,000 (30 June 2006 : \$14,993,000) with election date 15 October 2007 were held external to the BIL Group of Companies. The Capital Notes pay interest at 8.0% (30 June 2006 : 8.0% to 9.25%).</p>

Embargo Until None

Being Worked On (1)

- V Ong
 - Full Year Results to 30 June 2007

Waiting for Release (0)

No announcements pending.

Last 5 Released Announcement(s)

- Interim Report
Released - 27 Mar 2007 at 05:04:57 PM
- Interest Payments on Capital Notes
Released - 14 Mar 2007 at 08:32:07 AM
- Half Year Results between 1 July 2006 to 31 December 2006
Released - 28 Feb 2007 at 08:34:22 AM
- Change of Director
Released - 1 Dec 2006 at 08:33:14 AM
- BIL Finance Limited Capital Notes
Released - 17 Oct 2006 at 08:37:33 AM

Last 0 Rejected Announcement(s)

There aren't any rejected Announcements.

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Attachments

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Description	Type	Size (kb)	Delete	View
Preliminary Full Year Report Announcement for full year ended 30 June 2007	PDF file	201		



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BIL FINANCE LIMITED

Level 5
70 Shortland Street, Auckland,
New Zealand

PRELIMINARY FULL YEAR REPORT ANNOUNCEMENT

For Full Year Ended 30 June 2007

(referred to in this report as the current full year")

Preliminary **full year** report on results (including the results for the previous corresponding full year) in accordance with Listing Rule 10.4.2. of the Listing Rules of the New Zealand Exchange Limited.

This report has been prepared in a manner which complies with generally accepted accounting practice and gives a true and fair view of the matters to which the report relates and is based on **audited** financial statements.

The Issuer **does not have** a formally constituted Audit Committee of the Board of Directors.

The Issuer is wholly owned subsidiary of BIL International Limited ("BIL"). The principal activity of the Issuer is to borrow, by way of Capital Notes, and lend at a margin above average cost to BIL Group of Companies. The Issuer has advanced all its monies to BIL Group of Companies in accordance with the terms of the issue of the Capital Notes and accordingly has received interest income on those advances. The advances are on a subordinated basis, repayable on demand, and no amounts were in arrears at the above date.

All of the Capital Notes issued by the Issuer have been guaranteed by BIL on a subordinated basis.

BIL FINANCE LIMITED

Results for announcement to the market		
Reporting Period	01 July 2006 to 30 June 2007	
Previous Reporting Period	01 July 2005 to 30 June 2006	
	\$NZ'000	Percentage change %
Revenue from ordinary activities	939	-55%
Profit from ordinary activities after tax attributable to security holders.	16	7%
Net Profit attributable to security holders.	16	7%
Interim/Final Dividend	Amount per security	Imputed amount per security
	Not applicable	Not applicable
Record Date	Not applicable	Not applicable
Dividend Payment Date	Not applicable	Not applicable

BIL FINANCE LIMITED

Statement Financial Performance

- 1 CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE**
- 1.1 OPERATING REVENUE**
- (a) Trading Revenue
- (b) Other Revenue
- (c) Total Operating Revenue
- 1.2 OPERATING SURPLUS BEFORE TAXATION**
- (a) Less taxation on operating result
- 1.3 OPERATING SURPLUS AFTER TAX**
- (a) Extraordinary Items after Tax [detail in Item 3]
- (b) Unrealised net change in value of investment properties
- 1.4 NET SURPLUS FOR THE PERIOD**
- (a) Net Surplus attributable to minority interests
- 1.5 NET SURPLUS ATTRIBUTABLE TO MEMBERS OF THE LISTED ISSUER**

Current full Year \$NZ'000	Down %	Previous corresponding full year \$NZ'000
939	Down 55%	2,109
NIL	NIL	NIL
939	Down 55%	2,109
939	Down 55%	2,109
16	UP 7%	15
NIL	NIL	NIL
16	UP 7%	15
NIL	NIL	NIL
NIL	NIL	NIL
16	UP 7%	15
NIL	NIL	NIL
16	UP 7%	15

Statement of Financial Performance

- 2 DETAILS OF SPECIFIC RECEIPTS/OUTLAYS, REVENUES/ EXPENSES FOR FULL YEAR**

2.1 INCLUDED IN CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

- (a) Interest revenue included in Item 1.1(b)
- (b) Unusual items for separate disclosure (detail - Item 3)
- (c) Equity earnings (gain/loss) (detail - Item 16)
- (d) Interest expense included in Item 1.2 (include all forms of interest, etc)
- (e) Leasing and renting expenses
- (f) Depreciation including all forms of amortisation and writing down of investment
- (g) Diminution in the value of assets (other than depreciation)
- (h) Amortisation of goodwill
- (i) Amortisation of other intangible assets
- (j) Impairment of goodwill
- (k) Impairment of other intangible assets

2.2 SUPPLEMENTARY ITEMS

- (a) Interest costs excluded from Item 2.1(d) and capitalised
- (b) Outlays (other than those arising from the acquisition of an existing business) capitalised in intangibles
- (c) Unrecognised differences between the carrying value and market value of publicly traded investments

Current full year \$NZ'000	Previous corresponding full year \$NZ'000
939	2,109
NIL	NIL
NIL	NIL
817	1,802
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL

3 DISCONTINUED, UNUSUAL (INCLUDING NON RECURRING), AND EXTRAORDINARY ITEMS OF THE GROUP

DETAILS AND COMMENTS

Discontinued Activities:

(Disclose Operating Revenue and Operating Surplus)

TOTAL DISCONTINUED ACTIVITIES

Material Unusual (including Non Recurring) Items (included in 1.2)

Description:

TOTAL MATERIAL NON RECURRING ITEMS

Extraordinary Items (Ref. Item 1.3(a))

Description:

TOTAL EXTRAORDINARY ITEMS

Group - Current Full Year

Operating Revenue \$NZ'000	Operating Surplus \$NZ'000
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL

Statement of Movements in Equity

Current full year \$NZ'000	Previous corresponding full year \$NZ'000
16	15
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
3,343	3,328
3,359	3,343

4 STATEMENT OF MOVEMENTS IN EQUITY

4.1 NET SURPLUS ATTRIBUTABLE TO MEMBERS OF LISTED ISSUER

(a) Net Surplus attributable to minority interest

4.2 OTHER RECOGNISED REVENUE AND EXPENSES

(a) *Increases (decreases) in revaluation reserves

(b) Current Translation Differences

(c) Minority interest in other recognised revenue and expenses

4.3 TOTAL RECOGNISED REVENUES AND EXPENSES

4.4 OTHER MOVEMENTS

(a) Contributions by Owners

(b) Distributions to Owners

(c) Other

4.5 EQUITY AT BEGINNING OF FULL YEAR

4.6 EQUITY AT END OF FULL YEAR

5 EARNINGS PER SECURITY

Calculation of basic and fully diluted, EPS in accordance with IAS33: Earnings Per Share

(a) Basic EPS

(b) Diluted EPS (if materially different from (a))

Earnings Per Security

Current full year \$NZ'000	Previous corresponding full year \$NZ'000
0.156	0.147

6 MATERIAL ACQUISITIONS OF SUBSIDIARIES

- (a) Name of subsidiary or group of subsidiaries
- (b) Percentage of ownership acquired
- (c) Contribution to consolidated net *Surplus (Deficit) (Item 1.4) NA
- (d) Date from which such contribution has been calculated

7 MATERIAL DISPOSALS OF SUBSIDIARIES (See Note (VII) attached)

- (a) Name of subsidiary or group of subsidiaries
- (b) Contribution to consolidated net *Surplus (Deficit) (Item 1.4)
- (c) Date from which such contribution has been calculated
- (d) Contribution to consolidated net *Surplus (Deficit) (Item 1.4) for the previous corresponding full year NA
- (e) Contribution to consolidated net *Surplus (Deficit) (Item 1.4) from sale of subsidiary

8 REPORTS FOR INDUSTRY AND GEOGRAPHICAL SEGMENTS

The principal activity of the Issuer is to borrow and lend at a margin above average cost to BIL Group of Companies.
 The Issuer operates principally in New Zealand.

Statement of Financial Position

	At end of current full Year \$NZ'000	As shown in last Annual Report \$NZ'000	As shown in last half yearly report \$NZ'000
9 CURRENT ASSETS:			
(a) Cash	NIL	NIL	NIL
(b) Trade receivables	NIL	NIL	NIL
(c) Investments	NIL	NIL	NIL
(d) Inventories	NIL	NIL	NIL
(e) Prepaid Interest and Capitalised Issue Cost	NIL	NIL	3
(f) Sundry Deposits	NIL	NIL	NIL
TOTAL CURRENT ASSETS	NIL	NIL	3
9.1 NON-CURRENT ASSETS			
(a) Trade receivables	NIL	NIL	NIL
(b) Investments	NIL	NIL	NIL
(c) Inventories	NIL	NIL	NIL
(d) Property, plant and equipment	NIL	NIL	NIL
(e) Goodwill	NIL	NIL	NIL
(f) Deferred Taxation Assets	NIL	NIL	NIL
(g) Other Intangible Assets	NIL	NIL	NIL
(h) Advances to BIL Group of Companies	11,326	18,666	11,316
9.2 TOTAL NON-CURRENT ASSETS	11,326	18,666	11,316
9.3 TOTAL ASSETS	11,326	18,666	11,319
9.4 CURRENT LIABILITIES			
(a) Trade Creditors	NIL	NIL	NIL
(b) Income in advance, current	7,783	7,210	7,783
(c) Capital Notes	NIL	NIL	NIL
(d) Unsecured loans	NIL	NIL	NIL
(e) Provisions, current	184	330	183
(f) Accounts payable	7,967	7,540	7,966
TOTAL CURRENT LIABILITIES	7,967	7,540	7,966
9.5 NON-CURRENT LIABILITIES			
(a) Accounts payable, non-current	NIL	7,783	NIL
(b) Capital notes	NIL	NIL	NIL
(c) Unsecured loans	NIL	NIL	NIL
(d) Provisions, non-current	NIL	NIL	NIL
(e) Deferred Taxation Liability, non-current	NIL	NIL	NIL
(f) Other liabilities, non-current	NIL	NIL	NIL
9.6 TOTAL NON-CURRENT LIABILITIES	NIL	7,783	NIL
9.7 TOTAL LIABILITIES	7,967	15,323	7,966
9.8 NET ASSETS	3,359	3,343	3,353
9.9 SHAREHOLDERS' EQUITY			
(a) Share capital*	NIL	NIL	NIL
(b) Reserves*	NIL	NIL	NIL
(c) Retained Surplus	3,359	3,343	3,353
9.10 SHAREHOLDERS' EQUITY ATTRIBUTABLE TO MEMBERS OF THE LISTED ISSUER	3,359	3,343	3,353
(a) Minority equity interests in subsidiaries	NIL	NIL	NIL
9.11 TOTAL SHAREHOLDERS' EQUITY	3,359	3,343	3,353
(a) Returns on Assets (%) (EBIT divided by Total Assets)	NIL	NIL	NIL
(b) Return on Equity (%) (Net Income divided by Shareholders' Equity)	NIL	NIL	NIL
(c) Debt to Equity Ratio (%) (Total Liabilities divided by Shareholders' Equity)	2.4	4.6	2.4

* The paid in share capital of the issuer is NZ\$100

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**Statement
of cash flows for full year**

10 CASH FLOWS RELATING TO OPERATING ACTIVITIES

- (a) Receipts from customers
- (b) Interest received
- (c) Dividends received
- (d) Payments to suppliers and employees
- (e) Interest paid
- (f) Income taxes paid
- (g) Other cash flows relating to operating activities

NET OPERATING FLOWS**11 CASH FLOWS RELATING TO INVESTING ACTIVITIES**

- (a) Cash proceeds from sale of property, plant and equipment
- (b) Cash proceeds from sale of equity investments
- (c) Loans repaid by other entities
- (d) Cash paid for purchases of property, plant and equipment
- (e) Interest paid - capitalised
- (f) Cash paid for purchases of equity investments
- (g) Advances to BIL Group of Companies
- (h) Other cash flows relating to operating activities

NET INVESTING CASH FLOWS**12 CASH FLOWS RELATED TO FINANCING ACTIVITIES**

- (a) Cash proceeds from issue of Capital Notes
- (b) Borrowings
- (c) Repayment of Capital Notes
- (d) Dividends paid
- (e) Other cash flows relating to operating activities

NET FINANCING CASH FLOWS**13 NET INCREASE (DECREASE IN CASH HELD)**

- (a) Cash at beginning of full year
- (b) Exchange rate adjustments to Item 12.3(a) above

CASH AT END OF FULL YEAR**NON-CASH FINANCING AND INVESTING ACTIVITIES : NIL (2006 : NIL)**

Current full year \$NZ'000	Corresponding full year \$NZ'000
NIL	NIL
939	2,109
NIL	NIL
(113)	(283)
(956)	(2,167)
NIL	NIL
NIL	NIL
(130)	(341)
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
7,340	20,401
NIL	NIL
7,340	20,401
NIL	NIL
NIL	NIL
(7,210)	(20,060)
NIL	NIL
NIL	NIL
(7,210)	(20,060)
NIL	NIL
NIL	NIL
NIL	NIL

15 RECONCILIATION OF CASH

For the purposes of the above Statement of cash flows, cash includes:

Cash at the end of the full year as shown in the statement of cash flows is reconciled to the related items in the financial statements as follows:

Cash on hand and at bank
 Deposits at call
 Bank overdraft
 Other
Total = Cash at End of *Half/Full Year (Item 12.3(c) above)

Current full Year \$NZ'000	Previous Corresponding full year \$NZ'000
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL

16 EQUITY ACCOUNTED INVESTMENTS IN ASSOCIATES

Equity Accounted Earnings from Associates

16.1 GROUP SHARE OF RESULTS OF ASSOCIATES

- (a) OPERATING SURPLUS (DEFICIT) BEFORE TAX
- (b) Less tax
- (c) OPERATING SURPLUS (DEFICIT) AFTER TAX
 - (i) Extraordinary items
- (d) NET SURPLUS (DEFICIT) AND EXTRAORDINARY ITEMS AFTER TAX

Current full year \$NZ'000	Previous corresponding full year \$NZ'000
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL
NIL	NIL

16.2 MATERIAL INTERESTS IN CORPORATIONS NOT BEING SUBSIDIARIES

- (a) The group has a material (from group's viewpoint) interest in the following corporations:

Name	Percentage of ordinary shares held at end of Full Year		Contribution to net surplus (deficit) (Item 1.5)	
	Current Full Year	Previous Corresponding Full Year	Current Full Year \$NZ'000	Previous Corresponding Full Year \$NZ'000
Equity Accounted Associates	NIL	NIL	<i>Equity Accounted in current year</i>	
			NIL	NIL
Other Material Interests	NIL	NIL	<i>Not Equity Accounted in current year</i>	
			NIL	NIL

(b) Investments in Associates

Carrying value of investments in associates beginning of full year
 Share of changes in associates' post acquisition surpluses/and reserves:
 - Retained surplus
 - Reserves
 Net goodwill amortisation and impairment adjustments in the period
 Less Dividends received in the period
 Equity carrying value of investments at the end of half year/full year
 Amount of goodwill included in carrying value at end of that half year/full year

	Current full Year \$NZ'000	Previous Corresponding full year \$NZ'000
Carrying value of investments in associates beginning of full year	NIL	NIL
Share of changes in associates' post acquisition surpluses/and reserves:	NIL	NIL
- Retained surplus		
- Reserves		
Net goodwill amortisation and impairment adjustments in the period	NIL	NIL
Less Dividends received in the period	NIL	NIL
Equity carrying value of investments at the end of half year/full year	NIL	NIL
Amount of goodwill included in carrying value at end of that half year/full year	NIL	NIL

17 ISSUED AND QUOTED SECURITIES AT END OF CURRENT FULL YEAR

Category of Securities	Number Issued	Number Quoted	Number Cents	Paid-Up Value (If not fully paid)	Election Date
ORDINARY SHARES:	100	NIL			
Issued during current full year	NIL	NIL			
CAPITAL NOTES	7,783,000	7,783,000			15/10/07

As at 30 June 2007, the above are the only outstanding Capital Notes on issue.

As at 31 October 2006, BIL procured the cancellation of the following BIL Finance Limited Capital Notes which it purchased:
 - 7,210,000 units with an election date 15 October 2006

18 COMMENTS BY DIRECTORS

(a) Material factors affecting the revenues and expenses of the group for the current full year

During the year, 7,210,000 units of Capital Notes were cancelled hence a reduction in interest expense.
 Corresponding repayment of advances from the Company to BIL Group of Companies has resulted in a reduction in interest revenue.

(b) Significant trends or events since end of current full year

NIL

(c) Changes in accounting policies since last Annual Report and/or last Half Yearly to be disclosed

NIL

(d) Critical Accounting Policies - Management believes the following to be critical accounting policies. That is they are both important to the portrayal of the Issuer's financial condition and results, as they require management to make judgments and estimates about matters that they are inherently uncertain

NIL

(e) Management's discussion and analysis of financial condition, result and/or operations (optional) - this section should contain forward looking statements that should outline where these involve risk and uncertainty
NIL

(f) Other comments

As at 30 June 2007 Capital Notes to the value of \$7,783,000 (30 June 2006 : \$14,993,000) with election date 15 October 2007 were held external to the BIL Group of Companies. The Capital Notes pay interest at 8.0% (30 June 2006 : 8.0% and 9.25%)

19 DIVIDEND

(a) Dividend Yield as at balance date (%) (Annual dividend per share divided by price per share)
No dividend has been authorised by the Board.

(b) Tax Adjusted Dividend Yield as at balance date (%) (Annual net dividend per share divided by price per share)
NIL

20 ANNUAL MEETING (if full year report)

(a) To be held at : NIL

(b) Date : Time :

(c) Approximate date of availability of Annual Report

This full year report was approved by resolution of the Board of Directors on 27 August 2007



(signed by) Authorised Officer of Listed Issuer

27 August 2007

(date)

