

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.

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Miscellaneous
 * Asterisks denote mandatory information

Name of Announcer *	GUOCOLAND LIMITED
Company Registration No.	197600660W
Announcement submitted on behalf of	GUOCOLAND LIMITED
Announcement is submitted with respect to *	GUOCOLAND LIMITED
Announcement is submitted by *	Dawn Pamela Lum
Designation *	Group Company Secretary
Date & Time of Broadcast	06-Sep-2007 12:34:27
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>> Announcement Details
 The details of the announcement start here ...

Announcement Title *

Description

Attachments:  Announcement-6Sept07.completion.pdf
 Total size = **15K**
 (2048K size limit recommended)

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COMPLETION OF EN BLOC PURCHASE OF SOPHIA COURT

The Company refers to its announcement of 8 December 2006 in relation to the conditional en bloc purchase of Sophia Court, a freehold property comprised in Lots 420X and 406M both of Town Subdivision 19. GuocoLand Limited ("GLL") wishes to announce that its wholly-owned subsidiary, Sophia Residence Development Pte. Ltd. has as at 5 September 2007 completed the en bloc acquisition of Sophia Court for a total purchase consideration of \$230 million (the "Acquisition").

The site is slated for the development of *Sophia Residence*, which will have a gross floor area of 32,413 square metres. *Sophia Residence* is located at Mount Sophia in the vicinity of Orchard Road, within walking distance of the Dhoby Ghaut MRT station.

The Acquisition was financed by internal resources, bank borrowings and from part of the net proceeds from the Company's recent Rights Issue.

The Acquisition is not expected to have any material effect on the net tangible assets per share or earnings per share of the GLL Group for the current financial year ending 30 June 2008.

Dated this 6th day of September 2007

By Order of the Board

Dawn Pamela Lum
Group Company Secretary