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# 國浩集團有限公司 Guoco Group Limited

(Incorporated in Bermuda with limited liability)  
(Stock Code: 53)

## ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH 2018 OF SUBSIDIARY – GL LIMITED

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GL LIMITED, WHICH HAS ANNOUNCED ON 27 APRIL 2018 ITS UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH 2018.

GL Limited (“GL”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 27 April 2018 the unaudited financial results of GL and its subsidiaries (the “GL Group”) for the third quarter and nine months ended 31 March 2018. The summary of the unaudited financial results of the GL Group for the third quarter and nine months ended 31 March 2018 together with the comparative figures of the previous corresponding financial periods are provided below:

<b>GL Limited</b>				
<b>Summary of the unaudited financial results of the GL Group for the third quarter and nine months ended 31 March 2018</b>				
<i>(Note: The expressions “Company” and “US\$m” mean “GL” and “United States dollars in million” respectively.)</i>				
	Third quarter ended 31/03/2018 US\$m	Third quarter ended 31/03/2017 US\$m	Nine months ended 31/03/2018 US\$m	Nine months ended 31/03/2017 US\$m
<b><u>Continuing operations</u></b>				
Revenue	74.3	67.9	259.4	250.4
Cost of sales	(29.8)	(31.6)	(104.7)	(102.7)
<b>Gross profit</b>	<b>44.5</b>	<b>36.3</b>	<b>154.7</b>	<b>147.7</b>
<b>Profit before tax</b>	<b>37.0</b>	<b>7.6</b>	<b>78.1</b>	<b>43.2</b>
Income tax expense	(5.3)	(1.7)	(14.8)	(10.5)
<b>Profit from continuing operations, net of tax</b>	<b>31.7</b>	<b>5.9</b>	<b>63.3</b>	<b>32.7</b>
<b><u>Discontinued operation</u></b>				
Loss from discontinued operation, net of tax	(7.8)	(1.5)	(10.4)	(3.8)
<b>Profit for the period</b>	<b>23.9</b>	<b>4.4</b>	<b>52.9</b>	<b>28.9</b>
<b>Profit / (loss) attributable to:</b>				
Owners of the Company	24.0	4.4	53.0	29.0
Non-controlling interests	(0.1)	-	(0.1)	(0.1)
<b>Profit for the period</b>	<b>23.9</b>	<b>4.4</b>	<b>52.9</b>	<b>28.9</b>
<b>Dividend</b>				
No ordinary dividend has been declared for the third quarter and nine months ended 31 March 2018.				

Remarks: Details of the unaudited financial results of the GL Group for the third quarter and nine months ended 31 March 2018 are accessible at SGX-ST’s website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board  
**Stella Lo Sze Man**  
Company Secretary

Hong Kong, 27 April 2018

As at the date of this announcement, the board of directors of Guoco comprises Mr. Kwek Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwek Leng San and Mr. Tan Lim Heng as Non-executive Directors and Mr. Volker Stoeckel, Mr. Roderic N. A. Sage and Mr. David Michael Norman as Independent Non-executive Directors.