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**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS
 FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018
 OF SUBSIDIARY – GL LIMITED**

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GL LIMITED, WHICH HAS ANNOUNCED ON 25 OCTOBER 2018 ITS UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018.

GL Limited (“GL”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 25 October 2018 the unaudited financial results of GL and its subsidiaries (the “GL Group”) for the first quarter ended 30 September 2018. The summary of the unaudited financial results of the GL Group for the first quarter ended 30 September 2018 together with the comparative figures of the previous corresponding financial period are provided below:

GL Limited		
Summary of the unaudited financial results of the GL Group for the first quarter ended 30 September 2018		
<i>(Note: The expressions “Company” and “US\$m” mean “GL” and “United States dollars in million” respectively.)</i>		
	First quarter ended 30 September 2018 US\$m	First quarter ended 30 September 2017 US\$m
Revenue	95.9	97.8
Cost of sales	<u>(38.0)</u>	<u>(39.0)</u>
Gross profit	<u>57.9</u>	<u>58.8</u>
Profit before tax	22.2	23.9
Income tax expense	<u>(5.7)</u>	<u>(4.7)</u>
Profit from continuing operations, net of tax	<u>16.5</u>	<u>19.2</u>
Loss from discontinued operation, net of tax	<u>(0.3)</u>	<u>(1.8)</u>
Profit for the period	<u><u>16.2</u></u>	<u><u>17.4</u></u>
Profit attributable to:		
Owners of the Company	16.2	17.4
Non-controlling interests	<u>*</u>	<u>*</u>
Profit for the period	<u><u>16.2</u></u>	<u><u>17.4</u></u>
* Amount less than US\$0.1m		
Dividend		
No ordinary dividend has been declared for the first quarter ended 30 September 2018.		

Remarks: Details of the unaudited financial results of the GL Group for the first quarter ended 30 September 2018 are accessible at SGX-ST’s website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board
Stella Lo Sze Man
 Company Secretary

Hong Kong, 25 October 2018

As at the date of this announcement, the board of directors of Guoco comprises Mr. Kwek Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwek Leng San and Mr. Tan Lim Heng as Non-executive Directors and Mr. Volker Stoeckel, Mr. Roderic N. A. Sage and Mr. David Michael Norman as Independent Non-executive Directors.