

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.



Form Version 2.0

Financial Results

Submitted by CAMERLN on 30/10/2007 06:31:13 PM

Reference No CC-071030-62802

Submitting Merchant Bank :
 (if applicable)
 Submitting Secretarial Firm Name :
 (if applicable)
 * Company name : **Camelin Group Berhad**
 * Stock name : **CAMERLN**
 * Stock code : **3751**
 * Contact person : **Ms Tanny Lim Yew Yoke**
 * Designation : **Company Secretary**

Part A1 : QUARTERLY REPORT

* Financial Year End : 30/06/2008 16

* Quarter : 1 Qtr 2 Qtr 3 Qtr 4 Qtr Other

* Quarterly report for the financial period ended : 30/09/2007

* The figures : have been audited have not been audited

Please attach the full Quarterly Report here:



CGB-1st Quarterly Report.pr

Remarks:

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the financial period ended
 * 30/09/2007

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER * 30/09/2007 <input type="checkbox"/> 16 [dd/mm/yyyy] RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2006 <input type="checkbox"/> 16 [dd/mm/yyyy] RM'000	CURRENT YEAR TO DATE * 30/09/2007 <input type="checkbox"/> 16 [dd/mm/yyyy] RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2006 <input type="checkbox"/> 16 [dd/mm/yyyy] RM'000
1	Revenue	631	21	631
2	Profit/(loss) before tax	11,392	4,507	11,392
3	Profit/(loss) for the period	11,232	4,479	11,232
4	Profit/(loss) attributable to ordinary equity holders of the parent	11,232	4,479	11,232
5	Basic earnings/(loss) per share (sen)	2.50	1.07	2.50

6	Proposed/Declared dividend per share (sen)	0.00	0.00	0.00	0.00
		AS AT END OF CURRENT QUARTER*		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holders of the parent (RM)		2.1000		2.1300
Remarks :					

Note: For full text of the above announcement, please access the Bursa Malaysia website at www.bursamalaysia.com

Part A3 : ADDITIONAL INFORMATION

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER*	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE*	PRECEDING YEAR CORRESPONDING PERIOD
		30/09/2007 ¹⁶	30/09/2006 ¹⁵	30/09/2007 ¹⁶	30/09/2006 ¹⁵
		[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000
1	Gross interest income	631	21	631	21
2	Gross interest expense	2	237	2	237

Remarks :

Note: The above information is for the Exchange internal use only.



Camerlin Group Berhad (3623-D)

~~Level 9, Wisma Hong Leong,~~ Level 10, Wisma Hong Leong

18, Jalan Perak, 50450 Kuala Lumpur, Malaysia.

~~Tel: 03-2164 2001 Fax: 03-2164 2514 (Legal & Secretarial) / 03-2715 4808 (Finance)~~ Tel: 03-21641818 Fax: 03-21642476

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 30 SEPTEMBER 2007

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year- To-Date	Preceding Year Corresponding Period
	30/09/2007 RM'000	30/09/2006 RM'000	30/09/2007 RM'000	30/09/2006 RM'000
Revenue	631	21	631	21
Operating expenses	(208)	(156)	(208)	(156)
Other expenses	(2)	(38)	(2)	(38)
Financing costs	(2)	(237)	(2)	(237)
Share of profit of an associate	10,973	4,917	10,973	4,917
Profit before taxation	11,392	4,507	11,392	4,507
Taxation	(160)	(28)	(160)	(28)
Profit for the period	11,232	4,479	11,232	4,479
Earnings per ordinary share (sen) :-				
(a) Basic	2.50	1.07	2.50	1.07
(b) Fully diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007

The figures have not been audited

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2007

	As At End of Current Quarter	As At End of Preceding Financial Year
	30/09/2007 RM'000	30/06/2007 RM'000
Non-current assets		
Investment in an associate	879,028	864,844
Current assets		
Other receivables	126	36
Taxation recoverable	148	148
Cash & cash equivalents	93,404	34,500
	<u>93,678</u>	<u>34,684</u>
TOTAL ASSETS	<u>972,706</u>	<u>899,528</u>
Equity attributable to equity holders of the parent		
Share Capital	462,779	410,119
Reserves	509,359	464,151
	<u>972,138</u>	<u>874,270</u>
Irredeemable Convertible Unsecured Loan Stocks 2002/2007("ICULS")	-	24,324
TOTAL EQUITY	<u>972,138</u>	<u>898,594</u>
Current liabilities		
Other payables	408	934
Tax payable	160	-
	<u>568</u>	<u>934</u>
TOTAL LIABILITIES	<u>568</u>	<u>934</u>
TOTAL EQUITY AND LIABILITIES	<u>972,706</u>	<u>899,528</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	2.10	2.13

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2007

	Attributable to equity holders of the parent					Total	ICULS	Total
	Share capital	Share premium	Exchange reserve	Other capital reserves	Accumulated losses			
	RM'000	RM'000	RM'000	RM'000	RM'000			
Current financial year-to-date ended 30 September 2007								
At 1 July 2007	410,119	1,525,409	215,646	(12,435)	(1,264,469)	874,270	24,324	898,594
Share of associate's reserves not recognised in the income statement	-	-	12,253	-	-	12,253	-	12,253
Foreign currency translation differences	-	-	(9,042)	-	-	(9,042)	-	(9,042)
Net Profit for the period	-	-	-	-	11,232	11,232	-	11,232
Issue of shares for warrants exercised	30,261	27,235	-	-	-	57,496	-	57,496
Conversion of ICULS	22,399	3,584	-	-	-	25,983	(24,324)	1,659
Interest on ICULS	-	-	-	-	(54)	(54)	-	(54)
At 30 September 2007	462,779	1,556,228	218,857	(12,435)	(1,253,291)	972,138	-	972,138

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2006 (Cont'd)

	Attributable to equity holders of the parent					Total	ICULS	Total
	Share capital	Share premium	Exchange reserve	Other capital reserves	Accumulated losses			
	RM'000	RM'000	RM'000	RM'000	RM'000			
Preceding year corresponding period ended 30 September 2006								
At 1 July 2006	392,960	1,513,922	201,105	-	(1,306,097)	801,890	29,671	831,561
Prior year adjustments:								
Effect of adoption of FRS 3	-	-	-	-	34,863	34,863	-	34,863
Effect of consolidation of Trust with adoption of FRS 2	-	-	-	(12,435)	(1,388)	(13,823)	-	(13,823)
As Restated	392,960	1,513,922	201,105	(12,435)	(1,272,622)	822,930	29,671	852,601
Share of associate's reserves not recognised in the income statement	-	-	12,516	-	-	12,516	-	12,516
Foreign currency translation differences	-	-	1,800	-	-	1,800	-	1,800
Net Profit for the period	-	-	-	-	4,479	4,479	-	4,479
Interest on ICULS	-	-	-	-	(411)	(411)	-	(411)
At 30 September 2006	392,960	1,513,922	215,421	(12,435)	(1,268,554)	841,314	29,671	870,985

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007

The figures have not been audited

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2007

	Current Year-To-Date 30/09/2007 RM'000	Preceding Year Corresponding Period 30/09/2006 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	11,392	4,507
Adjustments for:-		
Financing costs	2	237
Interest income	(631)	(21)
Non cash item	-	38
Share of profit of an associate	(10,973)	(4,917)
Operating loss before working capital changes	(210)	(156)
Changes in working capital		
Net change in current assets	(90)	2
Net change in current liabilities	80	78
Income taxes refunded	-	34
Financing costs paid	(2)	(237)
Net cash used in operating activities	(222)	(279)
CASH FLOW FROM INVESTING ACTIVITY		
Interest received	631	21
Net cash generated from investing activity	631	21
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid to ICULS holders	(660)	(816)
Proceeds from exercise of warrants	57,496	-
Proceeds from conversion of ICULS	1,659	-
Net cash generated from / (used in) financing activities	58,495	(816)
NET CHANGE IN CASH AND CASH EQUIVALENTS	58,904	(1,074)
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	34,500	3,473
CASH & CASH EQUIVALENTS AT END OF PERIOD	93,404	2,399

Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:

	30/09/2007 RM'000	30/09/2006 RM'000
Deposits with licensed banks	92,708	2,121
Cash and bank balances	696	278
	93,404	2,399

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007

The figures have not been audited

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standards 134 "Interim Financial Reporting" and the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2007.

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2007 except for the changes in accounting policy and presentation resulting from the adoption of FRS 124 "Related Party Disclosures" that is effective for the financial period beginning 1 October 2006. The adoption of FRS 124 has no material financial impact to the Group.

2. Qualification of audit report of the preceding annual financial statements

The audit report for the preceding annual financial statements was not qualified.

3. Seasonality or cyclicity of interim operations

The Group's operation is not affected materially by any seasonal or cyclical factors.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flow that are unusual because of their nature, size, or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flow that are unusual because of their nature, size, or incidence for the current quarter under review.

5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in the prior financial years.

6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

During the current financial year-to-date:

- (i) 30,260,895 new ordinary shares of RM1.00 each were issued arising from the exercise of 30,260,895 warrants by the warrant holders; and
- (ii) RM10,368,773 nominal value of ICULS were converted into 10,368,497 new ordinary shares of RM1.00 each.

As at the expiry date of warrants on 25 July 2007, 1,671,933 warrants were not exercised. The unexercised warrants had lapsed and become null and void and ceased to be exercisable.

As at the maturity date of ICULS on 16 July 2007, RM13,955,275 nominal value of ICULS were automatically converted into 12,030,319 new ordinary shares on the basis of RM1.16 nominal value of ICULS for every one new ordinary share.

There were no share buy-back, shares cancellation, resale of treasury shares nor repayment of debt or equity shares during the current financial year-to-date.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER
ENDED 30 SEPTEMBER 2007**

The figures have not been audited

7. Dividend

There were no dividend paid during the current financial year-to-date.

8. Segmental Reporting

The principal activity of the Group is investment holding and its only investment is in the quoted shares of GuocoLeisure Limited (formerly known as BIL International Limited) ("GuocoLeisure"). Accordingly, information by industry segment on the Group's operations as required by the Malaysian Accounting Standards Board No. 22 is not presented.

9. Valuation of property, plant and equipment

This note is not applicable as the Group does not own any property, plant and equipment.

10. Material Events Not Reflected In The Financial Statements

There were no material subsequent events to be disclosed as at the date of this report.

11. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructuring, and discontinuing operations.

12. Contingent liabilities or contingent assets

There are no contingent liabilities or contingent assets as at the date of this report.

13. Review of Performance

The Group recorded a profit before tax ("PBT") of RM11.4 million for the current quarter under review as compared with a PBT of RM4.5 million recorded in the preceding year's corresponding quarter. The increase in PBT was mainly attributable to the higher profit contribution from its associate, GuocoLeisure. The better performance of GuocoLeisure was mainly attributable to the improvement of its hotels' operation, higher management fees earned from its managed hotels and improvement of its property development business.

14. Material changes in profit before taxation against the immediate preceding quarter

For the current quarter under review, the Group recorded a PBT of RM11.4 million as compared with a PBT of RM1.6 million recorded in the preceding quarter. The increase in PBT was mainly due to the higher profit contribution from GuocoLeisure as explained in Note 13 above.

15. Prospects

The performance of the Group for the financial year ending 30 June 2008 will depend on the performance of GuocoLeisure.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007

The figures have not been audited

16. Profit forecast / profit guaranteed

This note is not applicable.

17. Taxation

Taxation comprises:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	30/09/2007 RM'000	30/09/2006 RM'000	30/09/2007 RM'000	30/09/2006 RM'000
Current tax				
Malaysian - current	160	28	160	28

The Group's effective tax rate (excluding associate) is higher than the statutory tax rate mainly attributable to certain expenses not allowable for tax deduction.

18. Sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties for the current quarter under review and financial year-to-date.

19. Quoted securities

(i) There were no purchases or disposals of quoted securities for the current quarter under review and financial year-to-date.

(ii) Particulars of investments in quoted securities as at 30 September 2007:-

	RM'000
Associate:	
- at cost	1,431,920
- at book value	879,028
- at market value	886,374

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER
ENDED 30 SEPTEMBER 2007**

The figures have not been audited

20. Corporate Proposals

There were no corporate proposals announced which were pending completion as at the date of this report other than mentioned below:-

On 16 February 2007, the Company through AmInvestment Bank Berhad announced the following proposals to be undertaken by the Company:

- (a) Proposed capital distribution of up to 303,144,609 ordinary shares of USD0.20 each in GuocoLeisure to the shareholders of the Company, the basis of which shall only be fixed at an entitlement date to be determined later, via a reduction of the share capital of the Company and by cancelling the Company's share premium reserve, which will result in the reduction of the par value of ordinary shares of the Company from RM1.00 to between RM0.13 and RM0.16 ("Proposed Capital Distribution");
- (b) Proposed consolidation of the entire issued and paid-up share capital of the Company, after the Proposed Capital Distribution, into ordinary shares with par value of RM1.00 each in the Company ("Proposed Consolidation"); and
- (c) Proposed reduction in the share premium of the Company of up to RM838,723,347 pursuant to Sections 60(2) and 64 of the Companies Act, 1965 to set-off accumulated losses of the Company.

The Securities Commission had approved the Proposed Capital Distribution and Proposed Consolidation on 15 June 2007 subject to the conditions as announced. The proposals are now subject to the approval of the shareholders of the Company and the sanction of the High Court of Malaya, and the approval of Bursa Malaysia Securities ("Bursa Securities") for the listing of and quotation for the consolidated shares of the Company on the Main Board of Bursa Securities.

21. Group's Borrowings and Debt Securities

There were no borrowings as at 30 September 2007.

22. Off Balance Sheet Risk Financial Instruments

Derivatives financial instruments are used to reduce exposure to fluctuations in foreign exchange rates and interest rates. While these are subject to the risk of market rates changing subsequent to acquisition, such changes are generally offset by opposite effects on the items being hedged.

Financial instruments are viewed as risk management tools by the Group and are not used for trading or speculative purposes.

There were no off balance sheet risk financial instruments as at the date of this report.

23. Changes in Material Litigation

There is no material litigation as at the date of this report.

24. Dividend

The Board does not recommend any interim dividend for the quarter ended 30 September 2007 of the financial year ending 30 June 2008.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007

The figures have not been audited

25. Earnings Per Share

Basic earnings per share

The calculation of basic earnings per share for the current quarter under review / financial year-to-date are based on the profit attributable to equity holders of the parent of RM11,232,000 (2007: RM4,505,000) divided by the weighted average number of ordinary shares during the quarter / period and the ordinary shares that will be issued upon mandatory conversion of ICULS of 449,333,323 (2007: 422,630,950).

Net profit attributable to equity holders of the parent

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	30/09/2007 RM'000	30/09/2006 RM'000	30/09/2007 RM'000	30/09/2006 RM'000
Profit attributable to equity holders of the parent	11,232	4,479	11,232	4,479
After tax effect of notional interest income from assumed mandatory conversion of ICULS	-	26	-	26
Profit attributable to equity holders of the parent (adjusted)	11,232	4,505	11,232	4,505

Weighted average number of ordinary shares

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	30/09/2007 '000	30/09/2006 '000	30/09/2007 '000	30/09/2006 '000
Issued ordinary shares at beginning of period	410,119	392,960	410,119	392,960
Effect of conversion of ICULS	17,058	-	17,058	-
Effect of exercise of warrants	22,156	-	22,156	-
Effect of assumed mandatory conversion of ICULS	-	29,671	-	29,671
Weighted average number of ordinary shares	449,333	422,631	449,333	422,631

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER
ENDED 30 SEPTEMBER 2007**

The figures have not been audited

25. Earnings Per Share (cont'd)

Diluted earnings per share

The Group has no dilution in its earnings per ordinary share in the current quarter under review / financial year-to-date as there are no dilutive potential ordinary shares. Therefore, no consideration for adjustment in the form of increase in the number of shares was used in calculating the potential dilution of its earnings per share.

The Group had no dilution in its earnings per ordinary share in the preceding year's corresponding quarter/ period as the potential ordinary shares from exercise of warrants would increase the basic earnings per ordinary share.

By Order of the Board
Camerlin Group Berhad

Lim Yew Yoke
Company Secretary

Kuala Lumpur
30 October 2007