

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)


Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	GUOCOLAND LIMITED
Company Registration No.	197600660W
Announcement submitted on behalf of	GUOCOLAND LIMITED
Announcement is submitted with respect to *	GUOCOLAND LIMITED
Announcement is submitted by *	Dawn Pamela Lum
Designation *	Group Company Secretary
Date & Time of Broadcast	22-Nov-2007 12:37:36
Announcement No.	00018

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	COMPLETION OF EN BLOC PURCHASE OF PALM BEACH GARDEN
Description	
Attachments:	 Announcement-21Nov07-PBGcompletion.pdf Total size = 14K (2048K size limit recommended)

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COMPLETION OF EN BLOC PURCHASE OF PALM BEACH GARDEN

The Company refers to its announcement of 24 March 2007 in relation to the conditional en bloc purchase of the freehold property comprised in Lot 5394A, Mukim 27 and known as Palm Beach Garden, 15-81 Elliot Road, Singapore. GuocoLand Limited ("GLL") wishes to announce that its wholly-owned subsidiary, Hedover Holdings Pte Ltd, has as at 21 November 2007 completed the en bloc acquisition of Palm Beach Garden for a total purchase consideration of S\$75 million (the "Acquisition").

The site with an area of 10,107.8 square metres, is slated for a residential development comprising 16,634 square metres of gross floor area. It is located in a quiet residential enclave near the East Coast Park, and is well connected to the City and Changi Airport via East Coast Parkway and easily accessible via the major arterial roads of Upper East Coast Road and Marine Parade Road.

The Acquisition was financed by internal resources, bank borrowings and from part of the net proceeds from the Company's Rights Issue which closed in July 2007.

The Acquisition is not expected to have any material effect on the net tangible assets per share or earnings per share of the GLL Group for the current financial year ending 30 June 2008.

Dated this 22nd day of November 2007

By Order of the Board

Dawn Pamela Lum
Group Company Secretary