

**GUOCO GROUP LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 53)

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.



Form Version 2.0

## General Announcement

Submitted by HLPB on 11/22/2007 12:49:07 PM

Reference No HH-071122-44421

Submitting Merchant Bank :  
(if applicable)  
Submitting Secretarial Firm Name :  
(if applicable)  
\* Company name : **GuocoLand (Malaysia) Berhad**  
\* Stock name : **GUOCO**  
\* Stock code : **1503**  
\* Contact person : **Ms Tanny Lim Yew Yoke**  
\* Designation : **Company Secretary**

\* Type :  **Announcement**  Reply to query

\* Subject :

**GuocoLand (Malaysia) Berhad**

**- Acquisition Of Units In Tower Real Estate Investment Trust ("Tower REIT")**

### \* Contents :-

GuocoLand (Malaysia) Berhad ("GLM" or the "Company") writes to inform that its wholly-owned subsidiary, HLP Equities Sdn Bhd, had, between 14 November 2007 and 21 November 2007, acquired through the open market, a total of 927,000 units of Tower REIT, representing 0.33% of the total issued units of Tower REIT ("Tower REIT Units"), for an aggregate cash consideration of approximately RM1.18 million ("Acquisition").

Tower REIT is a real estate investment trust that invests primarily in quality office buildings and commercial properties. Tower REIT currently owns three office buildings i.e. Menara HLA and Menara ING, both located within the Golden Triangle, and HP Towers, which is located at Damansara Heights. Tower REIT is managed by GLM REIT Management Sdn Bhd ("GLM REIT Management"), a wholly-owned subsidiary of GLM.

The audited net profits of Tower REIT for the financial year ended 31 December 2006 is RM51.2 million (including unrealized surplus from fair value adjustment of Tower REIT's investment properties) and the audited net asset value of Tower REIT as at 31 December 2006 is RM285.2 million.

The consideration for the Tower REIT Units was based on the prevailing market prices of the Tower REIT Units as traded on Bursa Malaysia Securities Berhad over the period of the Acquisition. The Acquisition, which was or would be financed from internally generated funds, will increase GLM's interest in Tower REIT from 15.0% to 15.33%.

The Acquisition has no effect on the share capital and substantial shareholders' shareholdings in GLM. The Acquisition is not expected to have any material impact on the GLM Group's gearing, net assets and earnings per share for the financial year ending 30 June 2008.

Hong Leong Company (Malaysia) Berhad ("HLCM") is a major shareholder of GLM and has substantial interest in the units of Tower REIT. YBhg Tan Sri Quek Leng Chan, a Director and major shareholder of GLM, has substantial interest in the units of Tower REIT through HLCM. Mr Kwek Leng Seng, a past Director of GLM and GLM REIT Management, has interests in the shares of GLM and units in Tower REIT. Mr Kwek Leng Seng is also a brother of YBhg Tan Sri Quek Leng Chan. Save as disclosed, the Company is not aware of any of its other Directors,

major shareholders and/or persons connected with them having any interest, direct or indirect, in the Acquisition.

The Acquisition is not subject to the approval of the shareholders or any governmental authority.

The Board of Directors of the Company is of the opinion that the Acquisition is in the best interest of the Group.

This announcement is dated 22 November 2007.

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

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