

GUOCO GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.


The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	GUOCOLAND LIMITED
Company Registration No.	197600660W
Announcement submitted on behalf of	GUOCOLAND LIMITED
Announcement is submitted with respect to *	GUOCOLAND LIMITED
Announcement is submitted by *	Dawn Pamela Lum
Designation *	Group Company Secretary
Date & Time of Broadcast	04-Dec-2007 00:01:27
Announcement No.	00001

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	COMPLETION OF EN BLOC PURCHASE OF LEEDON HEIGHTS
Description	
Attachments:	 Ann-3Dec07Leedoncompletion.pdf Total size = 14K (2048K size limit recommended)

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COMPLETION OF EN BLOC PURCHASE OF LEEDON HEIGHTS

The Company refers to its announcement of 27 April 2007 in relation to the conditional en bloc purchase of the freehold property comprised in Lots 2219N, 2222N, 2220A, 2228V, 2229P and 2464L of Mukim 2 and known as Nos. 12, 14, 16 and 18 Leedon Heights, Singapore (the "Property"). GuocoLand Limited (the "Company") wishes to announce that its wholly-owned subsidiary, Rivaldo Investments Pte Ltd, has completed the en bloc acquisition of Leedon Heights for a total purchase consideration of S\$835 million today (the "Acquisition").

The Property is located in the prime Holland Road residential precinct within District 10. Based on a land area of 48,525 square metres, the Property will be redeveloped into premier and luxurious homes comprising freehold gross floor area of approximately 77,000 square metres.

The Acquisition was financed by internal resources, bank borrowings and also from part of the net proceeds from the Company's Convertible Bonds due 2012 and Rights Issue which closed in July 2007.

The Acquisition is not expected to have any material effect on the net tangible assets per share or earnings per share of the GLL Group for the current financial year ending 30 June 2008.

Dated this 3rd day of December 2007

By Order of the Board

Dawn Pamela Lum
Group Company Secretary