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(Incorporated in Bermuda with limited liability)  
(Stock Code: 53)

**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED 30 JUNE 2019  
OF SUBSIDIARY – GL LIMITED**

**THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GL LIMITED, WHICH HAS ANNOUNCED ON 23 AUGUST 2019 ITS UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2019.**

GL Limited (“GL”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 23 August 2019 the unaudited financial results of GL and its subsidiaries (the “GL Group”) for the year ended 30 June 2019. The summary of the unaudited financial results of the GL Group for the year ended 30 June 2019 together with the comparative figures of the preceding financial year are provided below:

<b>GL Limited</b>		
<b>Summary of the unaudited financial results of the GL Group for the year ended 30 June 2019</b>		
<i>(Note: The expressions “Company”, “US\$m” and “S\$” mean “GL”, “United States dollars in million” and “Singapore Dollars” respectively.)</i>		
	<b>Year ended 30/06/2019 US\$m</b>	<b>Year ended 30/06/2018 US\$m (Re-presented)</b>
<b><u>Continuing operations</u></b>		
<b>Revenue</b>	<b>349.3</b>	344.4
Cost of sales	<u>(201.8)</u>	<u>(189.7)</u>
<b>Gross profit</b>	<b>147.5</b>	154.7
<b>Profit before tax</b>	<b>40.9</b>	91.1
Income tax expense	<u>(6.6)</u>	<u>(20.4)</u>
<b>Profit from continuing operations, net of tax</b>	<b>34.3</b>	70.7
<b><u>Discontinued operations</u></b>		
Profit / (loss) from discontinued operation, net of tax	<u>16.0</u>	<u>(11.8)</u>
<b>Profit for the year</b>	<b>50.3</b>	58.9
<b>Profit / (loss) attributable to:</b>		
Owners of the Company	<b>50.3</b>	59.0
Non-controlling interests	<u>*</u>	<u>(0.1)</u>
<b>Profit for the year</b>	<b>50.3</b>	58.9
* Amount less than US\$0.1m		
<b>Dividend</b>		
The board of directors of GL has recommended a first and final dividend of S\$0.022 (2018: S\$0.022) per ordinary share.		

Remarks: Details of the unaudited financial results of the GL Group for the year ended 30 June 2019 are accessible at SGX-ST’s website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

The financial results of the GL Group for the year ended 30 June 2019 will be consolidated in the group accounts of Guoco after adjustments in accordance with the accounting principles generally accepted in Hong Kong.

By Order of the Board  
**Stella Lo Sze Man**  
Company Secretary

Hong Kong, 23 August 2019

As at the date of this announcement, the board of directors of Guoco comprises Mr. Kwek Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwek Leng San as Non-executive Director and Mr. Volker Stoeckel, Mr. Roderic N. A. Sage and Mr. David Michael Norman as Independent Non-executive Directors.