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(Incorporated in Bermuda with limited liability)  
(Stock Code: 53)

**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE SECOND QUARTER AND HALF YEAR ENDED 31 DECEMBER 2019  
OF SUBSIDIARY – GL LIMITED**

**THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION OF A LISTED SUBSIDIARY OF GUOCO, GL LIMITED, WHICH HAS ANNOUNCED ON 7 FEBRUARY 2020 ITS UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 31 DECEMBER 2019.**

GL Limited (“GL”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 7 February 2020 the unaudited financial results of GL and its subsidiaries (the “GL Group”) for the second quarter and half year ended 31 December 2019. The summary of the unaudited financial results of the GL Group for the second quarter and half year ended 31 December 2019 together with the comparative figures of the previous corresponding financial periods are provided below:

**GL Limited**

**Summary of the unaudited financial results of the GL Group  
for the second quarter and half year ended 31 December 2019**

(Note: The expressions “Company” and “US\$m” mean “GL” and “United States dollars in million” respectively.)

	Second quarter ended 31/12/2019 US\$m	Second quarter ended 31/12/2018 US\$m (Re-presented)	Half year ended 31/12/2019 US\$m	Half year ended 31/12/2018 US\$m (Re-presented)
<b><u>Continuing operations</u></b>				
Revenue	97.8	95.1	193.3	191.0
Cost of sales	(43.1)	(39.2)	(85.2)	(78.8)
Gross profit	<u>54.7</u>	<u>55.9</u>	<u>108.1</u>	<u>112.2</u>
Profit before tax	20.9	22.7	38.7	44.9
Income tax expense	(6.0)	(6.0)	(11.8)	(11.7)
Profit from continuing operations, net of tax	<u>14.9</u>	<u>16.7</u>	<u>26.9</u>	<u>33.2</u>
<b><u>Discontinued operation</u></b>				
Loss from discontinued operation, net of tax	-	(0.5)	-	(0.8)
Profit for the period	<u>14.9</u>	<u>16.2</u>	<u>26.9</u>	<u>32.4</u>
<b>Profit / (loss) attributable to:</b>				
Owners of the Company	14.9	16.2	26.9	32.4
Non-controlling interests	-	*	-	*
Profit for the period	<u>14.9</u>	<u>16.2</u>	<u>26.9</u>	<u>32.4</u>

\* Amount less than US\$0.1m

**Dividend**

No ordinary dividend has been declared for the second quarter and half year ended 31 December 2019.

Remarks: Details of the unaudited financial results of the GL Group for the second quarter and half year ended 31 December 2019 are accessible at SGX-ST’s website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board  
**Stella Lo Sze Man**  
Company Secretary

Hong Kong, 7 February 2020

As at the date of this announcement, the board of directors of Guoco comprises Mr. Kwek Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwek Leng San as Non-executive Director and Mr. Roderic N. A. Sage, Mr. David Michael Norman and Mr. Huang Lester Garson, SBS, JP as Independent Non-executive Directors.