

**GUOCO GROUP LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 53)

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

Please refer to the attached announcement on the next page.

The board of directors of Guoco currently comprises Mr. Quek Leng Chan as Executive Chairman; Mr. Kwek Leng Hai as President, CEO; Mr. Tan Lim Heng and Mr. James Eng, Jr. as executive directors; Mr. Kwek Leng San as non-executive director and Mr. Sat Pal Khattar, Mr. Volker Stoeckel and Mr. Ding Wai Chuen as independent non-executive directors.


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<b>Miscellaneous</b>	
* Asterisks denote mandatory information	
Name of Announcer *	GUOCOLAND LIMITED
Company Registration No.	197600660W
Announcement submitted on behalf of	GUOCOLAND LIMITED
Announcement is submitted with respect to *	GUOCOLAND LIMITED
Announcement is submitted by *	Dawn Pamela Lum
Designation *	Group Company Secretary
Date & Time of Broadcast	01-Feb-2008 18:37:17
Announcement No.	00175

**>> Announcement Details**  
 The details of the announcement start here ...

Announcement Title \* Acquisition of a 5.3 Hectare Land Parcel in District 2 of Ho Chi Minh City

Description

**Attachments:**  
 Announcement1Feb08.pdf  
 Total size = **15K**  
 (2048K size limit recommended)

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**Acquisition of a 5.3 Hectare Land Parcel in District 2 of Ho Chi Minh City**

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GuocoLand Limited ("GLL") is pleased to announce that its wholly-owned subsidiary, GuocoLand Vietnam (S) Pte Ltd ("GLV") has today entered into a Joint Venture Agreement with Miphaco Ltd ("Miphaco") to establish a 90:10% joint venture company ("JVCo") which will acquire a land parcel of approximately 5.3 hectares in District 2 of Ho Chi Minh City, Vietnam ("Acquisition").

The land cost for the Acquisition is US\$66,250,000 to be payable in tranches upon the satisfaction of the conditions precedent set forth in the Joint Venture Agreement which include, inter alia, the requisite approvals of the relevant government and regulatory authorities for an investment certificate for the establishment of the JVCo and fresh title to the land to be obtained.

The land is in an upmarket residential enclave about 10 minutes' drive to the city centre of Ho Chi Minh City. Subject to, inter alia, approval of a new master plan, GLV plans to develop a high rise residential development with supporting retail component on the land in accordance with planning requirements.

The Acquisition is not expected to have any material effect on the earnings per share or net tangible assets per share of GLL Group for the current financial year ending 30<sup>th</sup> June 2008.

Dated this 1<sup>st</sup> day of February 2008

By Order of the Board

Dawn Pamela Lum  
Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 1/2/2008 - to the SGX-ST