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## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Guoco Group Limited (the “Company” and together with its subsidiaries, the “Group”) on a voluntary basis.

Based on publicly available information and the various voluntary announcements made by the Company to provide updates on the impact of COVID-19 on the businesses of our subsidiary groups, including GL Limited and The Rank Group Plc, shareholders of the Company (“Shareholders”) and potential investors would be aware of the circumstances which have affected the business performance of the Group. Nevertheless, the Company considers it prudent to draw Shareholders’ and potential investors’ attention to the cumulative impact on the Group’s unaudited financial results for the year ended 30 June 2020.

The board of directors (the “Board”) of the Company wishes to inform Shareholders and potential investors that based on the information available to the Company and an assessment of market conditions, the Group shall report a loss for the year ended 30 June 2020, mainly attributed to 1) a negative contribution from the principal investment segment; 2) adverse impact caused by COVID-19 on other core subsidiary groups, particularly the hospitality and leisure business; and 3) potential impairment losses on the Group’s investment properties, hotel assets and development properties.

Notwithstanding the above information, the overall financial position of the Group remains healthy.

The information contained in this announcement only represents a preliminary assessment based on the information made available to the Board as at the date hereof and such information has not been reviewed or audited by the independent auditors of the Company or reviewed by the Board Audit and Risk Management Committee of the Company. The Group's consolidated results for the year ended 30 June 2020 are expected to be published in September 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**LO Sze Man, Stella**  
*Company Secretary*

Hong Kong, 6 August 2020

*As at the date of this announcement, the Board comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. TANG Hong Cheong as President & CEO; Mr. KWEK Leng San as Non-executive Director and Mr. Roderic N. A. SAGE, Mr. David Michael NORMAN and Mr. Lester G. HUANG, SBS, J.P. as Independent Non-executive Directors.*