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國浩集團有限公司 Guoco Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

ANNOUNCEMENT OF RESULTS FOR THE YEAR ENDED 30 JUNE 2020 OF SUBSIDIARY – THE RANK GROUP PLC

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, THE RANK GROUP PLC, WHICH PUBLISHED ON 10 SEPTEMBER 2020 ITS PRELIMINARY RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 30 JUNE 2020.

The Rank Group Plc (“Rank”), a subsidiary of Guoco and listed on London Stock Exchange Plc (“LSE”), published on 10 September 2020 the preliminary results announcement of Rank and its subsidiaries (the “Rank Group”) for the year ended 30 June 2020. The summary of the financial results of the Rank Group for the year ended 30 June 2020 together with the comparative figures of the preceding financial year are provided below:

The Rank Group Plc Summary of the financial results of the Rank Group for the year ended 30 June 2020

(Note: The expressions “£’m” and “p” mean “Great British pound in million” and “Great British pence” respectively.)

	Year ended 30 June 2020			Year ended 30 June 2019		
	Underlying	Separately disclosed items *	Total	Underlying	Separately disclosed items *	Total
	£’m	£’m	£’m	£’m	£’m	£’m
Continuing operations						
Revenue	638.1	-	638.1	695.1	-	695.1
Cost of sales	(365.5)	-	(365.5)	(378.2)	-	(378.2)
Gross profit	272.6	-	272.6	316.9	-	316.9
Profit/(loss) before taxation	37.7	(22.3)	15.4	72.9	(38.3)	34.6
Taxation	(10.6)	4.6	(6.0)	(13.1)	6.1	(7.0)
Profit/(loss) for the year from continuing operations	27.1	(17.7)	9.4	59.8	(32.2)	27.6
Discontinued operations						
Discontinued operations - profit	-	-	-	-	1.5	1.5
Profit/(loss) for the year	27.1	(17.7)	9.4	59.8	(30.7)	29.1

* Details of the separately disclosed items are disclosed in note 3 to the “Group Financial Information” section of the preliminary results announcement of the Rank Group for the year ended 30 June 2020.

Dividend

No final dividend in respect of the year ended 30 June 2020 will be recommended at the annual general meeting of Rank (2019: 5.50p per share).

Remarks: Details of the preliminary results announcement of the Rank Group for the year ended 30 June 2020 are accessible at LSE’s website (<http://www.londonstockexchange.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 10 September 2020

As at the date of this announcement, the board of directors of Guoco comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. TANG Hong Cheong as President & CEO; Mr. KWEK Leng San as Non-executive Director; Mr. Roderic N. A. SAGE, Mr. David Michael NORMAN and Mr. Lester G. HUANG, SBS, JP as Independent Non-executive Directors.