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(Incorporated in Bermuda with limited liability)  
(Stock Code: 53)

**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR HALF YEAR ENDED 31 DECEMBER 2020  
OF SUBSIDIARY – GL LIMITED**

**THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION OF A LISTED SUBSIDIARY OF GUOCO, GL LIMITED, WHICH HAS ANNOUNCED ON 13 JANUARY 2021 ITS UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED 31 DECEMBER 2020.**

GL Limited (“GL”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 13 January 2021 the unaudited financial results of GL and its subsidiaries (the “GL Group”) for half year ended 31 December 2020. The summary of the unaudited financial results of the GL Group for half year ended 31 December 2020 together with the comparative figures of the previous corresponding financial period are provided below:

**GL Limited**

**Summary of the unaudited financial results of the GL Group  
for half year ended 31 December 2020**

(Note: The expressions “Company” and “US\$m” mean “GL” and “United States dollars in million” respectively.)

	<b>Half year ended 31/12/2020 US\$m</b>	Half year ended 31/12/2019 US\$m (Re-presented)
<b>Revenue</b>	<b>19.5</b>	193.3
Cost of sales	<u>(30.1)</u>	<u>(99.7)</u> ^
<b>Gross (loss) / profit</b>	<b><u>(10.6)</u></b>	<b><u>93.6</u></b>
<b>(Loss) / profit before tax</b>	<b>(25.7)</b>	38.7
Income tax benefit / (expense)	<u>5.9</u>	<u>(11.8)</u>
<b>(Loss) / profit for the period</b>	<b><u>(19.8)</u></b>	<b><u>26.9</u></b>
<b>(Loss) / profit attributable to:</b>		
Owners of the Company	<b>(19.8)</b>	26.9
Non-controlling interests	<u>-</u>	<u>-</u>
<b>(Loss) / profit for the period</b>	<b><u>(19.8)</u></b>	<b><u>26.9</u></b>

^ Reclassification of hotel depreciation and intangible asset amortisation from administrative expenses to cost of sales for comparative purpose.

**Dividend**

No ordinary dividend has been declared for half year ended 31 December 2020.

Remarks: Details of the unaudited financial results of the GL Group for half year ended 31 December 2020 are accessible at SGX-ST’s website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board  
**Stella Lo Sze Man**  
Company Secretary

Hong Kong, 13 January 2021

As at the date of this announcement, the board of directors of Guoco comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. CHEW Seong Aun as an Executive Director; Mr. KWEK Leng San as Non-executive Director; Mr. Roderic N. A. SAGE, Mr. David Michael NORMAN and Mr. Lester G. HUANG, SBS, JP as Independent Non-executive Directors.